

Staff,

Northwest Ohio ESC is a qualified employer under the federal **Public Service Loan Forgiveness program** and has been listed in the **Teacher Cancellation Low Income Directory (TCLD)** for many years. We want to make you aware of federal student loan forgiveness programs that may save thousands of dollars on your student loans. The key is to understand your options.

- Employees who qualify are eligible to have certain federal student loans forgiven after 10 years of on-time monthly payments.
- You will save the most money if your student loan debt is high, relative to your income—so it pays to get started early in your career when your outstanding debt is the greatest.
- To be eligible for the program, you need to have a qualifying loan, be enrolled in a qualifying repayment plan and you need to certify that you work for a qualified employer.
 - The NwOESC Business Office can help you certify that you work for a qualifying employer.

The websites below provide a wealth of information as you consider your options and eligibility:

➤ **Public Service Loan Forgiveness Program:**

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service>

➤ **Teacher Loan Forgiveness Program:**

<https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher#low-income-school-service-agency>

Optional Additional Support:

NwOESC has partnered with the Association of Educational Service Agencies (AESA) through a third party vendor, Fiducius, to provide expertise on student loan forgiveness should an individual desire additional assistance. Fiducius will educate you about all available options and provide a personalized Student Loan Financial Wellness Plan at no cost before you decide whether to use their services. After consulting with them and providing your student loan information, you will receive information regarding loan forgiveness programs that may be of benefit to you, along with a customized loan forgiveness plan outlining your loan forgiveness potential. There is no fee for consulting Fiducius unless/until you decide to hire them. You may choose to pursue the program on your own, or hire Fiducius to implement and manage the program for you. ***This is completely optional, and many individuals have success with student loan forgiveness processes without third party vendor support.***

- If interested, use the following link to register: <https://nwoesc.myfiducius.com/register>
- Enter code NWOH1 to learn more

Remember, you will save the most if you get started early—you might even be able to lower your monthly payment as you work toward loan forgiveness, so it pays to start now.

Best Regards!