

HARVEY PUBLIC SCHOOLS DISTRICT 152
Finance Committee Meeting Minutes
Monday, August 5, 2019
3:30 P.M.

**THE MEETING WAS CALLED TO ORDER AT 3:30 P.M.
PRESENT AT THE MEETING**

Board Members: Mr. Joseph Whittington, Chairperson; Janet Rogers, BOE President; Myra Gardner, BOE
Administration: Mr. Leonard Moody/ Facilitator, Mr. John Thomas/ Superintendent, Mr. Charles Givens, Ms.
Jamie Watson
Guest Presenters: Robert Grossi

CALENDAR: FINANCE COMMITTEE MEETINGS

Mr. Moody presented the 2019 – 2020 Finance Committee Meeting Calendar. Finance Committee Meetings has resumed. All Finance Committee Meetings will be held on the first Monday of the month at 3:30 p.m. unless instructed otherwise.

THE FISCAL YEAR 2019 BUDGET UPDATE

Mr. Moody and Mr. Grossi presented to the Committee the tentative year-end Budget Update. Mr. Grossi stated that for the FYE 6/30/19, revenues exceeded expenses and that the district expected to generate a small surplus. As a result, he expected fund balance to reach a five year high. However, Mr. Moody stated that the FY2020 Budget would be challenging as revenues would be reduced and expenses would increase. The District stands to lose approximately \$835k due to a timing difference in the receipt of federal grant funds. Revenues will also be reduced by the loss of leasing revenue from Echo. Salaries will increase by 2.5% due to the collective bargaining agreement and benefits are projected to increase by 4%. General expenses are projected to increase by 2% due to the rate of inflation. In addition, costs for new social studies and Science books will need to be incorporated into the budget. As a result, maintaining a surplus this year will be quite challenging.

The District is projected to borrow an additional \$1.6 million for major capital project expenses, and is projected to spend approximately \$1.0 million for Health Life Safety “A” Projects and other projects during the fiscal year.

The District challenges include: Continued Low real estate tax collection rates, declining student enrollment, increased labor costs, and increased textbook costs.

THE FISCAL YEAR 2019 PRE-AUDIT – JOHN KASPEREK CO.

Mr. Moody presented to the committee an update regarding the upcoming Fiscal Year 2019 District pre-audit. Respected departments provided the requested information relative to the pre-audit. All pre-audit issues were resolved. The auditors will return in September to complete the District audit.

HLS “A” PROJECTS PRE - CONSTRUCTION MEETINGS UPDATE

Mr. Moody and Mr. Chuck Givines presented the Committee with information regarding the HLS “A” Projects pre-construction meetings. The HLS “A” Project meetings are operating smoothly and the projects are on schedule.

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PROPERTY TAX APPEAL – ATKORE INTERNATIONAL

Appellant: Atkore International

PTAB Docket Nos.: 16-35-604.001 through .032-I-3

Intervenor: School District 152

Our File No.: 16-40

The Districts Attorney = (Joel R. DeTella) is asking for authority to engage a valuation expert to produce a full report in support of the County's assessment in the above reference appeal. The recommendation was based on Atkore International expert MAI appraiser's estimate of market value for the Atkore International industrial property, located at 16100 Lathrop Avenue, Harvey, Illinois.

APPLICATION FOR OCCUPANCY SIGNATURE REQUEST

STR Partners LLC, is requesting the Application for Occupancy Signatures for Whittier Elementary School, Bryant Elementary School, Holmes Elementary School, Riley Pre-K and Brooks Middle School to perform school inspections relative to continuing HLS "A" Projects.

FACILITY USAGE REQUEST – WHITTIER ALUMNI COMMITTEE / WHITTIER FIELD

The Whittier Alumni Committee is requesting to utilize the Whittier Elementary Schools Field on Saturday, July 18, 2020, from 10:00 a.m until dusk.

FACILITY USAGE REQUEST – GRIFFIN INSTITUTE OF PERFORMING ARTS / FIELDS SCHOOL

The Griffin Institute of Performing Arts is requesting to utilize Fields Elementary School Monday – Friday from 12:00p.m until 7:00p.m and on Saturday's from 8:00a.m until 8:00p.m beginning September 1, 2019 until August 31, 2020.

FACILITY USAGE REQUEST – BLACK IS GOLD / BRYANT ELEMENTARY SCHOOL

Black is Gold is requesting to utilize Bryant Elementary School's Gymnasium on Sunday, August 8, 2019 from 10:00a.m until 3:00p.m.

FACILITY USAGE REQUEST – BROOKS MIDDLE SCHOOL AUDITORIUM

The Harvey Police Department is requesting to utilize Brooks Middle School Auditorium on Thursday, August 8, 2019, from 6:00p.m until 7:00p.m and the Cafeteria on Saturday, August 10, 2019 from 8:00a.m until 10:00a.m.

UNCLAIMED ASSETS – ANTHONY M. MINOTTI

Re: Case Number: 227-0719-005JM

Unclaimed Assets Due: Harvey Public Schools District 152

Approximate Amount: \$15,400.00

Anthony M Minotti Asset Recovery Consulting Co. is stating that they have located a dormant/ unclaimed cash asset held in the name of Harvey Public Schools District 152. It has been stated that these funds are NOT listed with any state unclaimed property department. The District will be asking for a reissuing of the check that is still outstanding. Once the agreement is signed and returned, the consulting company will then forward all of the information regarding the location and exact amount of the funds to the District along with a second set of

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documents and claim forms for you to move forward with making a claim. **NO POWER OF ATTORNEY** is required.

BUILDINGS & GROUNDS UPDATE

None at this time

INVOICES OVER \$10,000.00

- Mr. Davids, Flooring International LLC.
 - Angelou Gym Floor Overlay / \$27,970.00
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| ACTION ITEMS FOR RECOMMENDATION: |
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1. Action Item:

Administration recommends action to approve District Attorney = (John R. DeTella) the authority to engage a valuation expert to produce a full report in support of the County's assessment in the above referenced appeal.

2. Action Item:

Administration recommends action to approve Whittier Alumni Committee Facility Usage Request for Whittier Elementary School Field as presented.

3. Action Item:

Administration recommends action to approve Anthony M Minotti request to recovery unclaimed assets as presented.