

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

JUNE 8, 2020

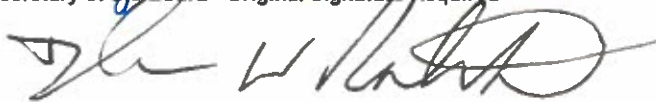
Date



Secretary of the Board - Original Signature Required

JUNE 8, 2020

Date



Chief School Administrator - Original Signature Required

JUNE 8, 2020

Date

Bradley Waters

Contact Person

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Extn :

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avonworth SD	COUNTY : Allegheny	AUN : 103020753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )? Yes  
No      x

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$35319185
Ending Unassigned Fund Balance	\$2680751
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes      x  
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/8/2020
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avonworth SD	County : Allegheny	AUN Number : 103020753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE MAY 4, 2020
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is established for unanticipated expenditures that may occur throughout the year. An additional amount of \$243,000 was added to the reserve in anticipation of receiving Covid-19 Grant Money being made available via PCCD.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance as per Board past practice and is prudent to maintain in order to assist with future budgets should funds be required to balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is to assist in offsetting future PSERS expenses as they have become a major part of the district's expenditure budget with not relief in sight.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,612,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$6,612,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	25,532,028
7000 Revenue from State Sources	7,690,908
8000 Revenue from Federal Sources	165,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$33,387,936</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$39,999,936</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	21,663,023
6112 Interim Real Estate Taxes	190,873
6113 Public Utility Realty Taxes	21,500
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	2,650,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	535,000
6500 Earnings on Investments	40,000
6700 Revenues from LEA Activities	40,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	224,462
6910 Rentals	27,300
6920 Contributions and Donations from Private Sources	20,200
6990 Refunds and Other Miscellaneous Revenue	97,270
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$25,532,028</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	2,760,097
7112 Basic Education Funding-Social Security	431,034
7271 Special Education funds for School-Aged Pupils	724,368
7311 Pupil Transportation Subsidy	400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	278,418
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,824
7340 State Property Tax Reduction Allocation	246,608
7360 Safe Schools	243,093
7820 State Share of Retirement Contributions	2,573,466
<b>REVENUE FROM STATE SOURCES</b>	<b>\$7,690,908</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	115,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	50,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$165,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>33,387,936</b>

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$21,663,023
Amount of Tax Relief for Homestead Exclusions	<u>\$246,608</u>
Total Approx. Tax Revenue:	\$21,909,631
Approx. Tax Levy for Tax Rate Calculation:	\$22,695,336

Allegheny

Total

2019-20 Data		
a. Assessed Value	\$1,130,837,410	\$1,130,837,410
b. Real Estate Mills	19.5300	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$1,087,318,710	\$1,087,318,710
d. Assessed Value	\$1,162,075,614	\$1,162,075,614
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$22,085,255	\$22,085,255
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$22,085,255	\$22,085,255
(f Total * g)		
i. Base Mills Subject to Index	19.5300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%
k. Tax Levy Needed	\$22,695,336	\$22,695,336
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>19.5300</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$22,695,337	\$22,695,337
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,448,729
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$21,663,023
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$21,663,023</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$246,608</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$21,909,631</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$22,695,336</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	20.0377	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$23,285,323	\$23,285,323
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$3,577.09	
Number of Homestead/Farmstead Properties	3530	3530
Median Assessed Value of Homestead Properties		\$218,000

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Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$21,663,023</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$246,608</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$21,909,631</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$22,695,336</b>

<b>Allegheny</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$246,608	Lowering RE Tax Rate	\$0	\$246,608
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$246,608</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,162,075,614	19.5300	22,695,337			96.50000%	
<b>Totals:</b>	<b>1,162,075,614</b>		<b>22,695,337</b>	246,608 =	22,448,729 X	96.50000% =	21,663,023

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 22,000 22,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,300,000	2,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 2,650,000 2,650,000**

**Total Act 511, Current Taxes 2,672,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,087,318,710 X</b>	<b>12</b>	<b>13,047,825</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.5300	19.5300	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,061,385
1200 Special Programs - Elementary / Secondary	5,080,762
1300 Vocational Education	387,028
1400 Other Instructional Programs - Elementary / Secondary	182,379
1500 Nonpublic School Programs	3,399
<b>Total Instruction</b>	<b>\$20,714,953</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,391,878
2200 Support Services - Instructional Staff	908,540
2300 Support Services - Administration	2,288,329
2400 Support Services - Pupil Health	278,600
2500 Support Services - Business	365,577
2600 Operation and Maintenance of Plant Services	2,145,691
2700 Student Transportation Services	2,031,800
2800 Support Services - Central	814,201
2900 Other Support Services	42,188
<b>Total Support Services</b>	<b>\$10,266,804</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,115,812
3300 Community Services	10,539
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,126,351</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,767,984
5900 Budgetary Reserve	443,093
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,211,077</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$35,319,185</b>

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,435,897
200 Personnel Services - Employee Benefits	5,123,390
300 Purchased Professional and Technical Services	323,169
400 Purchased Property Services	62,926
500 Other Purchased Services	445,412
600 Supplies	636,812
700 Property	33,779
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,061,385</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,451,109
200 Personnel Services - Employee Benefits	1,474,587
300 Purchased Professional and Technical Services	331,254
400 Purchased Property Services	4,899
500 Other Purchased Services	740,780
600 Supplies	78,133
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,080,762</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	329,616
800 Other Objects	57,412
<b>Total Vocational Education</b>	<b>\$387,028</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	123,275
200 Personnel Services - Employee Benefits	40,000
500 Other Purchased Services	18,558
600 Supplies	546
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$182,379</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	3,399
<b>Total Nonpublic School Programs</b>	<b>\$3,399</b>
<b>Total Instruction</b>	<b>\$20,714,953</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	610,755
200 Personnel Services - Employee Benefits	400,443
300 Purchased Professional and Technical Services	290,437
500 Other Purchased Services	5,036
600 Supplies	82,158
800 Other Objects	3,049
<b>Total Support Services - Students</b>	<b>\$1,391,878</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	298,498

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	238,691
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	26,111
600 Supplies	296,464
800 Other Objects	18,776
<b>Total Support Services - Instructional Staff</b>	<b>\$908,540</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,158,264
200 Personnel Services - Employee Benefits	772,123
300 Purchased Professional and Technical Services	187,970
400 Purchased Property Services	11,389
500 Other Purchased Services	57,553
600 Supplies	69,917
800 Other Objects	31,113
<b>Total Support Services - Administration</b>	<b>\$2,288,329</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	159,091
200 Personnel Services - Employee Benefits	109,942
300 Purchased Professional and Technical Services	1,462
400 Purchased Property Services	605
500 Other Purchased Services	1,000
600 Supplies	6,500
<b>Total Support Services - Pupil Health</b>	<b>\$278,600</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	188,500
200 Personnel Services - Employee Benefits	109,006
300 Purchased Professional and Technical Services	29,844
400 Purchased Property Services	20,863
500 Other Purchased Services	9,135
600 Supplies	6,172
800 Other Objects	2,057
<b>Total Support Services - Business</b>	<b>\$365,577</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	666,452
200 Personnel Services - Employee Benefits	514,389
300 Purchased Professional and Technical Services	4,011
400 Purchased Property Services	252,965
500 Other Purchased Services	132,756
600 Supplies	541,707
700 Property	30,385
800 Other Objects	3,026
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,145,691</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	2,031,800
<b>Total Student Transportation Services</b>	<b>\$2,031,800</b>

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<u>Description</u>	<u>Amount</u>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	359,259
400 Purchased Property Services	186,098
500 Other Purchased Services	1,270
600 Supplies	38,720
700 Property	227,207
800 Other Objects	1,647
<b>Total Support Services - Central</b>	<b>\$814,201</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	42,188
<b>Total Other Support Services</b>	<b>\$42,188</b>
<b>Total Support Services</b>	<b>\$10,266,804</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	604,646
200 Personnel Services - Employee Benefits	236,124
300 Purchased Professional and Technical Services	21,200
400 Purchased Property Services	16,000
500 Other Purchased Services	79,150
600 Supplies	150,441
700 Property	6,395
800 Other Objects	1,856
<b>Total Student Activities</b>	<b>\$1,115,812</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	10,539
<b>Total Community Services</b>	<b>\$10,539</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,126,351</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,139,641
900 Other Uses of Funds	1,628,343
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,767,984</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	443,093
<b>Total Budgetary Reserve</b>	<b>\$443,093</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,211,077</b>
<b>TOTAL EXPENDITURES</b>	<b>\$35,319,185</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	6,600,000	4,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,100,000	1,100,000
Capital Reserve Fund - § 1431	980,000	825,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	80,000	80,000
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$8,780,000</b>	<b>\$6,425,000</b>
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**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$8,780,000</b>	<b>\$6,425,000</b>
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**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	33,000,000	31,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	400,000	440,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,200,000	1,250,000
0599 Other Noncurrent Liabilities	45,600,000	45,800,000

<b>Total General Fund</b>	<b>\$80,200,000</b>	<b>\$78,490,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$80,200,000</b>	<b>\$78,490,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$80,200,000</b>	<b>\$78,490,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,680,751
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,680,751</b>
<b>5900 Budgetary Reserve</b>	<b>443,093</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,123,844</b>