

**EMPLOYEE DISHONESTY AND FAITHFUL PERFORMANCE OF DUTY  
INSURANCE POLICY**

An “employee dishonesty and faithful performance of duty policy” means a policy of insurance, or a coverage document issued by a joint self-insurance pool authorized under R.C. 2744.081, to protect against losses that would otherwise be protected against under a surety bond and to protect against other losses determined by the Board.

The Board shall use an employee dishonesty and faithful performance of duty insurance policy, rather than a surety bond, for its officers, employees, or appointees that would otherwise be required to give an individual surety bond to qualify for the office or employment before entering upon the discharge of duties imposed by the office or employment. An officer, employee, or appointee otherwise required by law to give an individual surety bond shall not commence or continue the discharge of duties until coverage is documented with the Board.

The coverage amount for an officer, employee, or appointee under an employee dishonesty and faithful performance of duty insurance policy shall be equal to or greater than \$50,000.00.

LEGAL REFS.: O.R.C. §3.061, 3313.25

Adopted: March 21, 2022