

AVONWORTH SCHOOL DISTRICT
2019-2020 Proposed Final Budget as of May 6, 2019

Exhibit A

Budgeted Revenues		\$32,960,696
Proposed Tax Rate Increases:	.43 mill increase	\$486,259

Total Budgeted Revenues		\$33,446,955
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TOTAL Budgeted Expenditures		<u>\$34,287,232</u>
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Use of Unassigned Fund Balance		<u>(\$840,277)</u>
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<u>2018-19 Millage Rate</u>	<u>19.10</u>
<u>2019-20 Millage Rate</u>	<u>19.53</u>
Tax per \$1000 of Assessed Value	<u>\$19.53</u>
One mill = \$1,130,837	

<u>Median Homestead Value in Avonworth = \$212,850</u>	
<u>Millage Increase Impact =</u>	<u>\$91.53</u>

Avonworth School District EXPENDITURE BUDGET As of 5/6/2019

Exhibit A-2

Major Expenditure Categories	<u>Budgeted</u>	% of budget	<u>Proposed</u>	% of budget	%	\$
	2018/2019		<u>Final</u>			
1) Salaries	\$13,502,664	40.47%	\$14,274,953	41.63%	5.72%	\$772,289
2) Benefits	\$8,217,068	24.63%	\$8,609,932	25.11%	4.78%	\$392,864
3) Debt Service & Other (incl. contingency)	\$4,073,557	12.21%	\$3,143,364	9.17%	-22.83%	-\$930,193
4) Purchased Services (Includes Transportation, Tuition, legal fees, utilities)	\$6,062,320	18.17%	\$6,715,861	19.59%	10.78%	\$653,541
5) Equipment/Property	\$333,063	1.00%	\$320,572	0.93%	-3.75%	-\$12,491
6) Books and Supplies	\$1,178,665	3.53%	\$1,222,550	3.57%	3.72%	\$43,885
Total	<u>\$33,367,337</u>		<u>\$34,287,232</u>		2.76%	\$919,895