

DESTINATION -1-1 FUNDING

HOW IS THE 3-1-1 MODEL BEING FUNDED?

THE DISTRICT PLANS TO USE THE FOLLOWING POTENTIAL FUNDING SOURCES:

- UTILIZE A “PAY AS YOU GO” PLAN.
- UTILIZE THE ANNUAL SAVINGS BY REDUCING THE NUMBER OF BUILDINGS.
- UTILIZE THE PROFITS FROM THE SALE OF ALL UNUSED PROPERTY OR BUILDINGS.
- UTILIZE THE DISTRICT’S 8% ASSESSED VALUE THROUGH BONDS AND PAY THE DEBT OFF THE SAME YEAR.*
 - THIS REQUIRES AN ANNUAL MAJORITY VOTE BY THE BOARD.
 - COST IS ESTIMATED TO BE \$12.90 MONTHLY OR \$155.00 ANNUALLY FOR A 100K HOME.
(NOTE: THIS AMOUNT IS LOWER THAN PREDICTED AND SHARED DURING THE REFERENDUM MEETINGS)
- UTILIZE ALL OTHER ANNUAL COST SAVINGS.
- UTILIZE A BOND REFERENDUM EFFORT IN 2020. (ELIMINATES USING THE 8% ASSESSED VALUE BOND OPTION)

(*REQUIRES A MULTI-YEAR COMMITMENT, UNLESS A BOND REFERENDUM IS PASSED)