

# DESTINATION <sup>3</sup>-1-1 FUNDING COMPARISONS

## CURRENT PAY AS YOU GO PLAN

- COST FOR 13 YEARS PER 100K HOME= \$155 X 13 YEARS= \$2015
- REQUIRES 8% DEBT LIMIT APPROVED ANNUALLY= \$2.6 MILLION
- MILLAGE= 84.5
- ESTIMATED TIMELINE
  - 2020-2023- CLIFDALE MIDDLE (NO GYM)
  - 2023-2026- CLIFDALE MIDDLE COMPLETED WITH GYM
- ONLY ADDRESSES CLIFDALE MIDDLE
- REQUIRES AN ADDITIONAL 7 YEARS TO ADDRESS OTHER BUILDING NEEDS

ANNUAL COST PER  
HOUSEHOLD  
(FOR 100K HOUSE) = **\$155.00**

TOTAL CONSTRUCTION TIMELINE- 2020-2033

## APRIL 2020 REFERENDUM

- COST FOR 25 YEARS PER 100K HOME= \$47 X 25 YEARS= \$1175
- 8% DEBT LIMIT WOULD NO LONGER BE USED
- MILLAGE=58
- ESTIMATED TIMELINE
  - 2021- CLIFDALE MIDDLE COMPLETED WITH GYM
  - 2022- PACOLET/CANNONS/COWPENS/BROOME RENOVATED
- ADDRESSES ALL SCHOOLS

ANNUAL COST PER  
HOUSEHOLD  
(FOR 100K HOUSE) = **\$47.00**

TOTAL CONSTRUCTION TIMELINE- 2020-2022