

Sylvania City School District

Lucas

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues										
1.010 General Property Tax (Real Estate)	56,539,356	61,812,516	60,176,443	3.3%	\$62,033,448	\$60,775,774	\$62,886,909	\$63,396,991	\$63,811,733	
1.020 Tangible Personal Property Tax	2,442,222	2,923,970	3,092,472	12.7%	3,196,756	\$3,342,774	\$3,439,893	\$3,539,926	\$3,608,061	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	17,851,726	18,695,250	19,121,510	3.5%	17,355,738	\$15,664,955	\$17,355,738	\$17,355,738	\$17,355,738	
1.040 Restricted State Grants-in-Aid	744,138	733,487	722,337	-1.5%	741,311	\$741,311	\$741,311	\$741,311	\$741,311	
1.045 Restricted Federal Grants-in-Aid - SFSF						\$719,000				
1.050 Property Tax Allocation	7,214,889	7,248,095	7,216,689	0.0%	7,170,287	\$7,242,237	\$7,298,276	\$7,353,739	\$7,397,370	
1.060 All Other Revenues	2,013,679	3,179,471	3,303,827	30.9%	3,062,352	\$3,151,352	\$3,132,032	\$2,789,144	\$2,721,351	
1.070 Total Revenues	86,806,010	94,592,789	93,633,278	4.0%	93,559,892	91,637,403	94,854,159	95,176,849	95,635,564	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	6,722	45,488	1,174,420	1529.3%	49,880	49,880	49,880	49,880	49,880	
2.050 Advances-In	203,628	552,400	277,062	60.7%	169,343	164,343	161,343	157,843	155,043	
2.060 All Other Financing Sources	441,815	41,734	28,947	-60.6%	663,189	187,597	187,597	187,597	187,597	
2.070 Total Other Financing Sources	652,165	639,622	1,480,429	64.8%	882,412	401,820	398,820	395,320	392,520	
2.080 Total Revenues and Other Financing Sources	87,458,175	95,232,411	95,113,707	4.4%	94,442,304	92,039,223	95,252,979	95,572,169	96,028,084	
Expenditures										
3.010 Personal Services	\$48,205,892	\$49,409,427	\$50,956,538	2.8%	\$53,548,617	\$55,037,696	\$56,979,055	\$59,145,253	\$61,394,647	
3.020 Employees' Retirement/Insurance Benefits	\$21,300,368	\$22,038,824	\$21,736,821	1.0%	\$21,841,970	\$22,879,683	\$24,223,982	\$25,689,845	\$27,255,075	
3.030 Purchased Services	\$10,042,803	\$9,195,004	\$8,844,543	-6.1%	\$9,504,057	\$9,678,144	\$9,970,124	\$10,112,740	\$10,258,689	
3.040 Supplies and Materials	\$2,486,227	\$3,226,292	\$3,884,417	25.1%	\$3,703,507	\$4,191,565	\$3,991,612	\$4,059,261	\$4,105,905	
3.050 Capital Outlay	\$128,741	\$71,271	\$141,821	27.2%	\$43,516	\$103,516	\$105,586	\$107,698	\$109,852	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	\$305,000	\$310,000	\$315,000	1.6%	\$325,000	\$335,000	\$345,000	\$355,000	\$370,000	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	\$154,350	\$148,200	\$141,950	-4.1%	\$137,238	\$124,025	\$113,825	\$103,325	\$90,600	
4.300 Other Objects	\$1,249,115	\$1,495,360	\$1,331,851	4.4%	\$1,392,492	\$1,399,455	\$1,406,452	\$1,413,484	\$1,420,552	
4.500 Total Expenditures	83,872,496	85,894,378	87,352,941	2.1%	90,496,397	93,749,084	97,135,636	100,986,606	105,005,320	
Other Financing Uses										
5.010 Operating Transfers-Out	\$198,082	\$185,792	\$1,753,366	418.8%	\$142,000	\$443,000	\$528,000	\$478,000	\$478,000	
5.020 Advances-Out	\$552,400	\$277,062	\$169,343	-44.4%	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	750,482	462,854	1,922,709	138.5%	392,000	693,000	778,000	728,000	728,000	
5.050 Total Expenditures and Other Financing Uses	84,622,978	86,357,232	89,275,650	2.7%	90,888,397	94,442,084	97,913,636	101,714,606	105,733,320	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,835,197	8,875,179	5,838,057	89.4%	3,553,907	2,402,861-	2,660,657-	6,142,437-	9,705,236-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,451,452	6,286,649	15,161,828	111.7%	20,999,885	24,553,792	22,150,931	19,490,274	13,347,837	
7.020 Cash Balance June 30	6,286,649	15,161,828	20,999,885	89.8%	24,553,792	22,150,931	19,490,274	13,347,837	3,642,601	
8.010 Estimated Encumbrances June 30	\$222,224	\$133,106	\$330,856	54.2%	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	6,064,425	15,028,722	20,669,029	92.7%	24,053,792	21,650,931	18,990,274	12,847,837	3,142,601	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,064,425	15,028,722	20,669,029	92.7%	24,053,792	21,650,931	18,990,274	12,847,837	3,142,601	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	6,064,425	15,028,722	20,669,029	92.7%	24,053,792	21,650,931	18,990,274	12,847,837	3,142,601	