# Sylvania City School District

**Lucas**

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

| | | Actual | | | | Forecasted | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Fiscal Year 2018 | Fiscal Year 2019 | Fiscal Year 2020 | Average Change | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
| | **Revenues** | | | | | | | | | |
| 1.010 | General Property Tax (Real Estate) | 61,812,516 | 60,176,443 | 62,033,448 | 0.2% | $61,139,467 | $63,383,081 | $63,924,333 | $64,368,762 | $64,911,142 |
| 1.020 | Tangible Personal Property Tax | 2,923,970 | 3,092,472 | 3,196,756 | 4.6% | 3,343,403 | $3,440,541 | $3,540,592 | $3,618,292 | $3,672,567 |
| 1.030 | Income Tax | | | | | | | | | |
| 1.035 | Unrestricted State Grants-in-Aid | 18,695,250 | 19,121,510 | 17,481,220 | -3.1% | 17,417,395 | $18,925,874 | $18,928,422 | $18,930,881 | $18,933,571 |
| 1.040 | Restricted State Grants-in-Aid | 733,487 | 722,337 | 730,476 | -0.2% | 741,312 | $718,311 | $718,311 | $718,311 | $718,311 |
| 1.045 | Restricted Federal Grants-in-Aid - SFSF | | | | | | | | | |
| 1.050 | Property Tax Allocation | 7,248,095 | 7,216,689 | 7,170,287 | -0.5% | 7,133,422 | $7,113,280 | $7,092,541 | $7,068,024 | $7,049,696 |
| 1.060 | All Other Revenues | 3,179,471 | 3,303,827 | 3,070,374 | -1.6% | 2,965,116 | $2,876,163 | $2,789,878 | $2,706,181 | $2,624,996 |
| 1.070 | *Total Revenues* | 94,592,789 | 93,633,278 | 93,682,561 | -0.5% | 92,740,115 | 96,457,250 | 96,994,077 | 97,410,451 | 97,910,283 |
| | **Other Financing Sources** | | | | | | | | | |
| 2.010 | Proceeds from Sale of Notes | | | | | | | | | |
| 2.020 | State Emergency Loans and Advancements (Approved) | | | | | | | | | |
| 2.040 | Operating Transfers-In | 45,488 | 1,174,420 | 38,478 | 1192.6% | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| 2.050 | Advances-In | 552,400 | 277,062 | 169,343 | -44.4% | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| 2.060 | All Other Financing Sources | 41,734 | 28,947 | 661,716 | 1077.7% | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| 2.070 | *Total Other Financing Sources* | 639,622 | 1,480,429 | 869,537 | 45.1% | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 |
| 2.080 | *Total Revenues and Other Financing Sources* | 95,232,411 | 95,113,707 | 94,552,098 | -0.4% | 93,090,115 | 96,807,250 | 97,344,077 | 97,760,451 | 98,260,283 |
| | **Expenditures** | | | | | | | | | |
| 3.010 | Personal Services | $49,409,427 | $50,956,538 | $53,356,972 | 3.9% | $54,454,173 | $56,482,228 | $58,662,957 | $60,917,952 | $63,256,400 |
| 3.020 | Employees' Retirement/Insurance Benefits | $22,038,824 | $21,736,821 | $21,645,855 | -0.9% | $22,299,074 | $22,650,784 | $23,993,637 | $25,426,119 | $26,354,953 |
| 3.030 | Purchased Services | $9,195,004 | $8,844,543 | $8,830,055 | -2.0% | $9,826,766 | $9,977,188 | $10,131,412 | $10,289,546 | $10,451,699 |
| 3.040 | Supplies and Materials | $3,226,292 | $3,884,417 | $3,554,465 | 6.0% | $4,997,176 | $3,838,288 | $3,889,351 | $3,941,300 | $3,994,152 |
| 3.050 | Capital Outlay | $71,271 | $141,821 | $38,521 | 13.1% | $103,516 | $105,586 | $107,698 | $109,852 | $112,049 |
| 3.060 | Intergovernmental | | | | | | | | | |
| | Debt Service: | | | | | | | | | |
| 4.010 | Principal-All (Historical Only) | | | | | | | | | |
| 4.020 | Principal-Notes | | | | | | | | | |
| 4.030 | Principal-State Loans | | | | | | | | | |
| 4.040 | Principal-State Advancements | | | | | | | | | |
| 4.050 | Principal-HB 264 Loans | $310,000 | $315,000 | $325,000 | 2.4% | $335,000 | $345,000 | $355,000 | $370,000 | $385,000 |
| 4.055 | Principal-Other | | | | | | | | | |
| 4.060 | Interest and Fiscal Charges | $148,200 | $141,950 | $133,925 | -4.9% | $124,025 | $113,825 | $103,325 | $90,600 | $75,500 |
| 4.300 | Other Objects | $1,495,360 | $1,331,851 | $1,445,095 | -1.2% | $1,448,294 | $1,473,602 | $1,478,694 | $1,525,679 | $1,552,378 |
| 4.500 | *Total Expenditures* | 85,894,378 | 87,352,941 | 89,329,888 | 2.0% | 93,588,024 | 94,986,501 | 98,722,074 | 102,671,048 | 106,182,131 |
| | **Other Financing Uses** | | | | | | | | | |
| 5.010 | Operating Transfers-Out | $185,792 | $1,753,366 | $272,825 | 379.6% | $638,035 | $654,586 | $671,138 | $687,689 | $704,241 |
| 5.020 | Advances-Out | $277,062 | $169,343 | $181,833 | -15.8% | $200,000 | $200,000 | $200,000 | $200,000 | $200,000 |
| 5.030 | All Other Financing Uses | | | | | | | | | |
| 5.040 | *Total Other Financing Uses* | 462,854 | 1,922,709 | 454,658 | 119.5% | 838,035 | 854,586 | 871,138 | 887,689 | 904,241 |
| 5.050 | *Total Expenditures and Other Financing Uses* | 86,357,232 | 89,275,650 | 89,784,546 | 2.0% | 94,426,059 | 95,841,087 | 99,593,212 | 103,558,737 | 107,086,372 |
| 6.010 | *Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses* | 8,875,179 | 5,838,057 | 4,767,552 | -26.3% | 1,335,944- | 966,163 | 2,249,135- | 5,798,286- | 8,826,089- |
| 7.010 | Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 6,286,650 | 15,161,829 | 20,999,886 | 89.8% | 25,767,438 | 24,431,494 | 25,397,657 | 23,148,522 | 17,350,236 |
| 7.020 | *Cash Balance June 30* | 15,161,829 | 20,999,886 | 25,767,438 | 30.6% | 24,431,494 | 25,397,657 | 23,148,522 | 17,350,236 | 8,524,147 |
| 8.010 | *Estimated Encumbrances June 30* | | | | | | | | | |
| | **Reservation of Fund Balance** | | | | | | | | | |
| 9.010 | Textbooks and Instructional Materials | | | | | | | | | |
| 9.020 | Capital Improvements | | | | | | | | | |
| 9.030 | Budget Reserve | | | | | | | | | |
| 9.040 | DPIA | | | | | | | | | |
| 9.045 | Fiscal Stabilization | | | | | | | | | |
| 9.050 | Debt Service | | | | | | | | | |
| 9.060 | Property Tax Advances | | | | | | | | | |
| 9.070 | Bus Purchases | | | | | | | | | |
| 9.080 | *Subtotal* | | | | | | | | | |
| 10.010 | *Fund Balance June 30 for Certification of* | 15,161,829 | 20,999,886 | 25,767,438 | 30.6% | 24,431,494 | 25,397,657 | 23,148,522 | 17,350,236 | 8,524,147 |
| | **Revenue from Replacement/Renewal Levies** | | | | | | | | | |
| 11.010 | Income Tax - Renewal | | | | | | | | | |
| 11.020 | Property Tax - Renewal or Replacement | | | | | | | | | |
| 11.300 | Cumulative Balance of Replacement/Renewal Levies | | | | | | | | | |
| 12.010 | *Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations* | 15,161,829 | 20,999,886 | 25,767,438 | 30.6% | 24,431,494 | 25,397,657 | 23,148,522 | 17,350,236 | 8,524,147 |
| | **Revenue from New Levies** | | | | | | | | | |
| 13.010 | Income Tax - New | | | | | | | | | |
| 13.020 | Property Tax - New | | | | | | | | | |
| 13.030 | Cumulative Balance of New Levies | | | | | | | | | |
| 14.010 | Revenue from Future State Advancements | | | | | | | | | |
| 15.010 | *Unreserved Fund Balance June 30* | 15,161,829 | 20,999,886 | 25,767,438 | 30.6% | 24,431,494 | 25,397,657 | 23,148,522 | 17,350,236 | 8,524,147 |
| | **ADM Forecasts** | | | | | | | | | |
| 20.010 | Kindergarten - October Count | | | | | | | | | |
| 20.015 | Grades 1-12 - October Count | | | | | | | | | |
| | **State Fiscal Stabilization Funds** | | | | | | | | | |
| 21.010 | Personal Services SFSF | | | | | | | | | |
| 21.020 | Employees Retirement/Insurance Benefits SFSF | | | | | | | | | |
| 21.030 | Purchased Services SFSF | | | | | | | | | |
| 21.040 | Supplies and Materials SFSF | | | | | | | | | |
| 21.050 | Capital Outlay SFSF | | | | | | | | | |
| 21.060 | *Total Expenditures - SFSF* | | | | | | | | | |