



# BATH LOCAL SCHOOLS 5 YEAR FORECAST

May 21, 2024

Joel L. Parker, CPA

# BATH LOCAL SCHOOLS

ALLEN

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$6,574,474	\$6,958,935	\$7,261,019	5.1%	\$7,325,075	\$7,400,000	\$7,500,000	\$7,600,000	\$7,650,000
1.020 Tangible Personal Property Tax	1,462,403	1,623,563	1,782,625	10.4%	1,907,243	1,917,000	1,927,000	1,937,000	1,947,000
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	6,076,077	6,826,874	7,123,366	8.3%	7,739,314	7,860,692	7,860,692	7,860,692	7,860,692
1.040 Restricted State Grants-in-Aid	144,732	440,823	459,630	104.4%	518,826	566,906	566,906	566,906	566,906
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	982,586	933,576	920,385	-3.2%	917,202	920,000	923,000	926,000	930,000
1.060 All Other Revenues	1,894,772	601,211	781,514	-19.1%	935,000	805,000	815,000	820,000	825,000
1.070 <b>Total Revenues</b>	<b>17,135,044</b>	<b>17,384,982</b>	<b>18,328,539</b>	<b>3.4%</b>	<b>19,342,660</b>	<b>19,469,598</b>	<b>19,592,598</b>	<b>19,710,598</b>	<b>19,779,598</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In		14,500							
2.060 All Other Financing Sources	296,614	8,586	195,117	1037.7%	10,000	10,000	10,000	10,000	10,000
2.070 <b>Total Other Financing Sources</b>	<b>296,614</b>	<b>23,086</b>	<b>195,117</b>	<b>326.5%</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>17,431,658</b>	<b>17,408,068</b>	<b>18,523,656</b>	<b>3.1%</b>	<b>19,352,660</b>	<b>19,479,598</b>	<b>19,602,598</b>	<b>19,720,598</b>	<b>19,789,598</b>
<b>Expenditures</b>									
3.010 Personal Services	9,280,152	9,715,363	10,278,341	5.2%	10,640,000	11,200,000	11,500,000	11,800,000	12,100,000
3.020 Employees' Retirement/Insurance Benefits	3,152,390	3,388,657	3,604,448	6.9%	3,700,000	3,974,219	4,186,842	4,412,202	4,651,313
3.030 Purchased Services	3,569,768	2,848,742	3,189,777	-4.1%	3,350,000	3,400,000	3,450,000	3,500,000	3,550,000
3.040 Supplies and Materials	360,699	383,003	455,394	12.5%	475,000	500,000	515,000	530,000	545,000
3.050 Capital Outlay	98,435	31,026	18,752	-64.0%	300,000	1,000,000	500,000	100,000	100,000
3.060 Intergovernmental									
<b>Debt Service:</b>									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	44,998	45,000	44,936	-0.1%	45,000	45,000			
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	3,746	2,914	2,081	-25.4%	1,248	1,248			
4.300 Other Objects	269,312	283,093	297,409	5.1%	310,000	315,000	325,000	335,000	345,000
4.500 <b>Total Expenditures</b>	<b>16,779,500</b>	<b>16,697,798</b>	<b>17,891,138</b>	<b>3.3%</b>	<b>18,821,248</b>	<b>20,435,467</b>	<b>20,476,842</b>	<b>20,677,202</b>	<b>21,291,313</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	31,000	160,000	85,000	184.6%	85,000	85,000	85,000	85,000	85,000
5.020 Advances-Out	7,500	7,000		-53.3%	10,000	10,000	10,000	10,000	10,000
5.030 All Other Financing Uses	115								
5.040 <b>Total Other Financing Uses</b>	<b>38,615</b>	<b>167,000</b>	<b>85,000</b>	<b>141.7%</b>	<b>95,000</b>	<b>95,000</b>	<b>95,000</b>	<b>95,000</b>	<b>95,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>16,818,115</b>	<b>16,864,798</b>	<b>17,976,138</b>	<b>3.4%</b>	<b>18,916,248</b>	<b>20,530,467</b>	<b>20,571,842</b>	<b>20,772,202</b>	<b>21,386,313</b>
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	613,543	543,270	547,518	-5.3%	436,412	1,050,889	969,244	1,051,604	1,586,715
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>14,090,443</b>	<b>14,703,986</b>	<b>15,247,256</b>	<b>4.0%</b>	<b>15,794,774</b>	<b>16,231,186</b>	<b>15,180,317</b>	<b>14,211,073</b>	<b>13,159,469</b>
7.020 <b>Cash Balance June 30</b>	<b>14,703,986</b>	<b>15,247,256</b>	<b>15,794,774</b>	<b>3.6%</b>	<b>16,231,186</b>	<b>15,180,317</b>	<b>14,211,073</b>	<b>13,159,469</b>	<b>11,562,754</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>109,063</b>	<b>291,055</b>	<b>138,738</b>	<b>57.3%</b>	<b>500,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>14,594,923</b>	<b>14,956,201</b>	<b>15,656,036</b>	<b>3.6%</b>	<b>15,731,186</b>	<b>15,030,317</b>	<b>14,061,073</b>	<b>13,009,469</b>	<b>11,412,754</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>									
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>14,594,923</b>	<b>14,956,201</b>	<b>15,656,036</b>	<b>3.6%</b>	<b>15,731,186</b>	<b>15,030,317</b>	<b>14,061,073</b>	<b>13,009,469</b>	<b>11,412,754</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 <b>Revenue from Future State Advancements</b>									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>14,594,923</b>	<b>14,956,201</b>	<b>15,656,036</b>	<b>3.6%</b>	<b>15,731,186</b>	<b>15,030,317</b>	<b>14,061,073</b>	<b>13,009,469</b>	<b>11,412,754</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Bath Local Schools

Five Year Forecast Assumptions

## **REVENUES**

### **Property Taxes**

Property tax revenue estimates are based on historical growth patterns.

Our recent valuations are listed as:

1/1/21 281,769,940

1/1/22 322,452,560

1/1/23 331,025,870

1/1/24 333,921,430

There have been legislative discussions on changing the 20 mill floor calculation. A change to the 20 mill floor could lead to a loss in revenue.

### **State Foundation**

Revenue from State Foundation payments are based historical patterns. The state revenue has been adjusted with the new funding plan. The Fair School Funding Plan needs to be fully funded. This forecast reflects estimates for FY 25 from the Ohio Department of Education & Workforce.

This forecast assumes a formula ADM of at least 1,612. Any material decline in enrollment could lead to discussions on staffing levels.

The forecasted amounts are subject to change based on new legislation, budget reduction orders, property values, and movement of student population.

### **Other Revenue**

Revenues from all other sources are based on historical patterns.

## **EXPENDITURES**

### **Personal Services and Benefits**

The amounts for salaries and benefits for FY 2022-FY2024 are based on the current negotiated agreements. For periods beyond the current

agreement, historical trend data has been used. For FY 25, new positions being paid from the General Fund may include: SED, Social Worker, Teacher and Intervention Specialist. These amounts will be affected by future agreements, healthcare increases, new legislation, and staffing needs due to

retirement or fluctuations in student enrollment. The Allen County Schools insurance COG has worked hard to be cost effective with all of the insurance plans.

#### **Purchased Services, Supplies and Other**

Anticipated expenditures in these areas are based on historical patterns. This PI levy is used for building repairs and other permanent improvements.

#### **Capital Outlay**

Anticipated expenditures in this area consist of items that have a useful life of at least 5 years and substantial value. Over the next 2 years, there is an extensive list of repairs that will be completed. This list includes paving, work on entrances to the high school and middle school, roof repairs, bleacher repairs, track repairs and others.

#### **Other, Advances, and Transfers**

Anticipated expenditures in these areas are based on historical patterns.

#### **Debt Service**

All debt service requirements will be paid timely.

#### **Encumbrances**

Estimates are based on historical patterns.

Bath Local Schools  
Forecast Details

	2021	2022	2023	2024	2025	2026	2027	2028
<b>Salaries</b>	9,280,152	9,715,363	10,278,341	10,640,000	11,200,000	11,500,000	11,800,000	12,100,000
<b>Benefits</b>								
Retirement	1,432,135	1,503,300	1,576,813	1,600,000	1,713,600	1,759,500	1,805,400	1,851,300
Medical	1,437,403	1,591,932	1,709,069	1,766,604	1,907,932	2,060,567	2,225,412	2,403,445
Dental	81,790	88,953	93,813	100,380	107,407	114,925	122,970	131,578
Medicare	140,478	148,639	157,776	163,856	172,480	177,100	181,720	186,340
Other	60,584	55,833	66,977	69,160	72,800	74,750	76,700	78,650
<b>Total Benefits</b>	3,152,390	3,388,657	3,604,448	3,700,000	3,974,219	4,186,842	4,412,202	4,651,313

## Detailed School Finance Payment Report (SFPR)

Simulation Calculator for FY2025

IRN: 045765

District: Bath Local

County: Allen

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### Statewide Factors

s1	Average Base Cost Per-Pupil		\$8,241.61	
s2	Average Career-Technical Base Cost Per-Pupil		\$9,855.62	
s3	Economic Disadvantaged Percentage		53.452300%	

### District Factors

a	Enrolled ADM		1,612.13	ADM Data
a1	Grades K-6 FTE	895.03		ADM Data
b	Per-Pupil Amounts and State Share Percentage			Valuation&income
b1	Local Capacity (see Line C7 on the Local Capacity Report)	\$4,314.91		
b2	Base Cost (See Line G on the Base Cost Report)	\$8,085.87		
b3	State Share of the Base Cost [if (b2-b1)>(b2*0.1) then (b2-b1) else (b2*0.1)]	\$3,770.95		
b4	State Share Percentage [b3/b2]	46.6363120%		
c	Special Education ADM [c1 + c2 + c3 + c4 + c5 + c6]		181.07	
c1	Category 1	51.74		ADM Data
c2	Category 2	92.54		ADM Data
c3	Category 3	9.24		ADM Data
c4	Category 4	1.00		ADM Data
c5	Category 5	7.97		ADM Data
c6	Category 6	18.57		ADM Data
d	Disadvantaged Pupil Impact Aid (DPIA) Data			ADM Data
d1	Economic Disadvantaged ADM	746.58		
d2	Economic Disadvantaged Percentage (d1/a)	46.310400%		
d3	Economic Disadvantaged Index [(d2/s3)^2]	0.75062715		
e	English Learners ADM [e1+e2+e3]		2.18	
e1	Category 1	1.31		ADM Data
e2	Category 2	0.87		ADM Data
e3	Category 3	0.00		ADM Data
f	Gifted [f1+f2]		93.79	
f1	Grade K-8 FTE	59.79		ADM Data
f2	Grade 9-12 FTE	34.00		ADM Data
g	Career Technical Education FTE [g1+g2+g3+g4+g5]		0.00	
g1	Category 1	0.00		ADM Data
g2	Category 2	0.00		ADM Data
g3	Category 3	0.00		ADM Data
g4	Category 4	0.00		ADM Data
g5	Category 5	0.00		ADM Data
h	Open Enrollment Data			
h1	Prior Year Open Enrollment In		205	ADM Data
h2	Current Year Open Enrollment In		196	ADM Data

### Detailed Calculation

A	District's State Share of the Base Cost [b3*a]		\$6,079,255.22	
B	Targeted Assistance (see Targeted and Supplemental Targeted Assistance report)		1,371,405.30	
C	Special Education [C1+C2+C3+C4+C5+C6]		\$693,144.31	
C1	Category 1 [c1*0.2435*s1*b4]	\$48,428.60		
C2	Category 2 [c2*0.6179*s1*b4]	\$219,772.75		
C3	Category 3 [c3*1.4845*s1*b4]	\$52,742.01		
C4	Category 4 [c4*1.9812*s1*b4]	\$7,614.91		
C5	Category 5 [c5*2.6830*s1*b4]	\$82,230.11		
C6	Category 6 [c6*3.9554*s1*b4]	\$282,355.93		
D	Disadvantaged Pupil Impact Aid (DPIA) [422*d1*d3]		\$236,491.15	
E	English Learners [E1+E2+E3]		\$1,584.40	
E1	Category 1 [e1*0.2104*s1*b4]	\$1,057.19		
E2	Category 2 [e2*0.1577*s1*b4]	\$527.21		
E3	Category 3 [e3*0.1053*s1*b4]	\$0.00		
F	Gifted [F1+F2+F3+F4]		\$63,134.84	
F1	Identification [\$24*a1*b4]	\$10,017.79		
F2	Referral [\$2.50*a*b4]	\$1,879.59		
F3	Professional Development [(greater of f and (a*0.1))*b4*\$28]	\$2,105.14		
F4	Unit [F4a+F4b+F4c]	\$49,132.31		
F4a	Coordinator [\$85,776*((a/3,300) with (min 0.5 and max 8))*b4]	\$20,001.38		
F4b	Intervention Specialist K-8 [\$89,378*((f1/140) with min 0.3)*b4]	\$17,801.94		
F4c	Intervention Specialist 9-12 [\$80,974*((f2/140) with min 0.3)*b4]	\$11,328.99		
G	Career Technical Education [G1+G2+G3+G4+G5+G6]		\$0.00	
G1	Category 1 [g1*0.6230*s2*b4]	\$0.00		
G2	Category 2 [g2*0.5905*s2*b4]	\$0.00		
G3	Category 3 [g3*0.2154*s2*b4]	\$0.00		
G4	Category 4 [g4*0.1830*s2*b4]	\$0.00		
G5	Category 5 [g5*0.1570*s2*b4]	\$0.00		
G6	Associated Services [g*0.0294*s2*b4]	\$0.00		
H	Foundation Funding [H2+(((H1-D)-H4)*66.67%)+((D-H3)*66.67%)]		\$7,546,630.07	

DPIA

Eng Learn

Gifted

Career Tech

H1	Foundation Funding Before Phase-in [A+B+C+D+E+F+G]	\$8,445,015.22	
H2	Funding Base	\$5,749,590.24	
H3	Disadvantaged Pupil Impact Aid (DPIA) Base <i>DPIA</i>	\$135,960.67	
H4	General Funding Base [H2-H3]	\$5,613,629.57	
I	Temporary Transitional Aid Guarantee [if H2>H and (H2-I1-H)>0 then (H2-I1-H) else 0]		\$0.00
	I1 Open Enrollment Adjustment [if (h1-h2)>=I2 then ((s1*((h1-h2)-I2)) else 0]	\$0.00	
	I2 Decrease Threshold [greater of (h1*0.1) and 20]	20.50	
J	Supplemental Targeted Assistance (see Targeted and Supplemental Targeted Assistance report)		\$0.00
K	Transportation (see Transportation report)		\$663,802.88
L	Formula Transition Supplement [greater of [L1-(H+I+J+K)] and 0]		\$0.00
	L1 FY21 Funding Base	\$6,563,764.09	
<b>M</b>	<b>Total Formula Funding [H+I+J+K+L]</b>		<b>\$8,210,432.95</b>

*Transportation Data*

Ohio Department of Education & Workforce  
Office Of Budget and School Funding

**Local Capacity**

Simulation Calculator for FY2025

IRN: 045765

District: Bath Local

County: Allen

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**Property Valuation Information**

V1	Capacity Amount Assessed Valuation [lesser of V2 and ((V2+V3+V4)/3)]		\$328,805,753.33
V2	TY23 Assessed Valuation	\$332,938,830	
V3	TY22 Assessed Valuation	\$331,025,870	
V4	TY21 Assessed Valuation	\$322,452,560	

Valuation&income

**Income Information**

I1	Capacity Amount Federal Adjusted Gross Income [lesser of I2 and ((I2+I3+I4)/3)]		\$332,180,327
I2	TY22 Federal Adjusted Gross Income	\$348,720,145	
I3	TY21 Federal Adjusted Gross Income	\$334,225,494	
I4	TY20 Federal Adjusted Gross Income	\$313,595,343	
I5	TY22 Federal Median Income	\$50,941.21	
I6	TY22 Number of State Tax Returns	\$5,123	
I7	TY22 Statewide Federal Median Income	\$48,527.24	

Valuation&income

**ADM Data**

A1	Base Cost Enrolled ADM	1,664.18
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**Detailed Calculation**

C1	Assessed Valuation Per-Pupil [V1/A1]	\$197,577.87
C2	Gross Income Per-Pupil [I1/A1]	\$199,605.64
C3	Median Income Per-Pupil [(I5*I6)/A1]	\$156,812.78
C4	Ratio of TY21 District Federal Median Income to State [I5/I7]	1.049744596
C5	Ratio Calculated in C4 for the 40th Highest District	1.539868944
C6	Local Capacity Percentage [if C4>=C5 then 0.025] [if C4>1 but C4<C5 then (((C4-1)*0.0025)/(C5-1))+0.0225] [if C4<=1 then C4*0.0225]	2.273035%
C7	Local Capacity Per-Pupil Amount [((C1*0.6)+(C2*0.2)+(C3*0.2))*C6]	\$4,314.91



## Summary School Finance Payment Report (SFPR)

Simulation Calculator for FY2025

IRN: 045765

District: Bath Local

County: Allen

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	[a] Base State Funding	[b] Calculated State Funding	[c = (b-a) * %] Phase in Funding	[d= (a+c)] State Funding	
<b>State Support</b>					
A	Base Cost	\$4,527,746.16	\$6,079,255.22	\$1,034,391.09	\$5,562,137.25
B	Targeted Assistance	\$601,550.37	\$1,371,405.30	\$513,262.28	\$1,114,812.65
C	Special Education	\$411,543.83	\$693,144.31	\$187,743.04	\$599,286.87
D	Disadvantaged Pupil Impact Aid (DPIA)	\$135,960.67	\$236,491.15	\$67,023.67	\$202,984.34
E	English Learners	\$5,192.79	\$1,584.40	-\$2,405.71	\$2,787.08
F	Gifted	\$67,596.42	\$63,134.84	-\$2,974.53	\$64,621.89
G	Career Technical Education	\$0.00	\$0.00	\$0.00	\$0.00
H	Core Foundation Funding [A + B + C + D + E + F + G]	\$5,749,590.24	\$8,445,015.22	\$1,797,039.83	\$7,546,630.07
I	Temporary Transitional Aid Guarantee				\$0.00
J	Supplemental Targeted Assistance				\$0.00
K	Transportation				\$663,802.88
L	Formula Transition Supplement				\$0.00
M	<b>Total Formula Funding [H + I + J + K + L]</b>				<b>\$8,210,432.95</b>
<b>Additional Aid Items</b>					
N	Preschool Special Education				\$178,352.07
O	Special Education Transportation				\$38,812.98
P	<b>Total State Support (M + N + O)</b>				<b>\$8,427,598.01</b>
<b>Disclosure</b>					
	Base Cost - Student Wellness and Success				\$265,698.67
	Core Foundation Funding (H + J)				\$7,254,694.74

Transportation Data

Pre-K SpEd Data  
Transportation Data

*SWHS*

⌋

Phase-in Funding:

66.67% phase-in percent is applied to lines A, B,C, D, E,F,G

## Targeted and Supplemental Targeted Assistance

Simulation Calculator for FY2025

IRN: 045765

District: Bath Local

County: Allen

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### Statewide Factors

s1	Median Weighted Wealth		\$334,821,704.18
s2	Median Weighted Wealth Per-Pupil		\$230,672.29
s3	FY19 Maximum Targeted Assistance Wealth Index		2.819962

### District Factors

a	Enrolled ADM		1,612.13	
a1	Entering Open Enrollment Students	196.21		ADM Data
a2	Exiting Open Enrollment Students	123.60		ADM Data
b	FY19 Targeted Assistance Wealth Index		1.12932562	
c	FY19 Enrolled ADM		1,725.82	
d	FY19 Total ADM		1,768.93	

### Detailed Calculation

#### Targeted Assistance

A	District Weighted Wealth $[(A1*0.6)+(A2*0.4)]$		\$330,155,582.91	
A1	Property Valuation [lesser of TY22 and $((TY22+TY21+TY20)/3)$ ]	\$328,805,753.33		Valuation&income
A2	Federal Gross Income [lesser of TY21 and $((TY21+TY20+TY19)/3)$ ]	\$332,180,327.28		Valuation&income
B	Capacity Index $[s1/A]$		1.01413310	
C	Capacity Amount		\$37,328.97	
	[if $B < 1$ or $a < 200$ then 0]			
	[if $a \geq 200$ but $a \leq 400$ then $0.05 * ((s1 * 0.008) - (A * 0.008))$ ]			
	[if $a > 400$ but $a < 600$ then $((0.95 * (a - 400) / 200) + 0.05) * ((s1 * 0.008) - (A * 0.008))$ ]			
	[if $a \geq 600$ then $(s1 * 0.008) - (A * 0.008)$ ]			
D	District Weighted Wealth Per-Pupil $[A / (a - a1 + a2)]$		\$214,454.21	
E	Wealth Index $[s2/D]$		1.075625	
F	Wealth Amount [if $E < 0.8$ then 0 else $((s2 * 0.014) - (D * 0.0112)) * a$ ]		\$1,334,076.33	
G	Targeted Assistance $[C + F]$		\$1,371,405.30	

#### Supplemental Targeted Assistance

H	Eligibility Criteria [if $b > 1.6$ and $c < (0.88 * d)$ ] Y/N			NO
I	Supplemental Targeted Assistance [if H=Yes then $((((b - 1.6) / (s3 - 1.6)) * 675) + 75) * a$ else 0]			\$0.00

**BATH LSD**  
2023 Pay 2024

TAXABLE VALUATIONS (35% Value)	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTIL REAL (land)	UTIL PER (improv)	TOTAL TAXABLE	ABATE & EXEMPT	TOTAL ALL ALLEN CITY			
B09-BATH LSD	5,646,450	13,976,020	821,290	800,430	55,480	5,965,440	27,265,110	39,460	27,304,570			
B10-CAIRO VILLAGE/BATH LSD	45,380	6,574,360	191,790	168,200	9,800	360,560	7,350,090	395,780	7,745,870			
H27-BATH LSD	10,939,250	166,885,490	21,972,840	41,448,400	468,000	56,587,950	298,301,930	40,978,550	339,280,480			
IM41-BATH LSD	55,420	194,820	200,070			553,990	1,004,300	19,038,630	20,042,930			
<b>TOTAL</b>	16,686,500	187,630,690	23,185,990	42,417,030	533,280	63,467,940	333,921,430	60,452,420	394,373,850			
Percent of Taxable Value	5.00%	56.19%	6.94%	12.70%	0.16%	19.01%						
Percent of Total Value	4.23%	47.58%	6.88%	10.76%	0.14%	16.09%		15.33%				
<b>TOTAL VALUATION BY CLASS</b>	AG/RES** 204,317,190	** 6,150,000	*** 6,150,000	TOTAL ESTIMATED REVENUE	A TANG P/P FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB- HB64	Years	Election Date Approved by Voters	Tax Year Begins	Tax Year Ends	TAX ON A \$100,000 MARKET VALUE	Qualifying 10% & 2 1/2%
											HOME	

NEW CONSTRUCTION
16,630
8,480
1,374,190
1,399,300

TAX RATES FOR ALL LEVIES	PERSONAL PROPERTY	AGRICULTURE & RESIDENTIAL	COMMERCIAL & INDUSTRIAL	TOTAL ESTIMATED REVENUE	A TANG P/P FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB- HB64	Years <th>Election Date Approved by Voters <th>Tax Year Begins <th>Tax Year Ends <th>TAX ON A \$100,000 MARKET VALUE <th>Qualifying 10% &amp; 2 1/2%</th> </th></th></th></th>	Election Date Approved by Voters <th>Tax Year Begins <th>Tax Year Ends <th>TAX ON A \$100,000 MARKET VALUE <th>Qualifying 10% &amp; 2 1/2%</th> </th></th></th>	Tax Year Begins <th>Tax Year Ends <th>TAX ON A \$100,000 MARKET VALUE <th>Qualifying 10% &amp; 2 1/2%</th> </th></th>	Tax Year Ends <th>TAX ON A \$100,000 MARKET VALUE <th>Qualifying 10% &amp; 2 1/2%</th> </th>	TAX ON A \$100,000 MARKET VALUE <th>Qualifying 10% &amp; 2 1/2%</th>	Qualifying 10% & 2 1/2%
INSIDE	6.150	6.150000	6.150000	\$ 2,053,617	-	\$ 2,053,617	continuous	n/a	n/a	n/a never end	215.25	Y
CURRENT EXPENSE 1976	12.850	12.850000	12.850000	\$ 4,290,890	-	\$ 4,290,890	continuous	1976	1976	n/a never end	449.75	Y
PERMANENT IMPROVEMENT 1987	1.250	0.511146	1.103888	\$ 256,778	-	\$ 256,778	5	11/2/2021	2022	2026	17.89	Y
PERMANENT IMPROVEMENT 1997	2.000	1.025574	1.766222	\$ 453,290	-	\$ 453,290	5	11/2/2021	2022	2026	35.90	Y
EMERGENCY SUBSTITUTE 2023	11.457	11.457000	11.157000	\$ 3,725,561	-	\$ 3,725,561	continuous	5/2/2023	2023	n/a never end	390.50	Y
BOND 2012 (\$25,100,000)	3.150	3.150000	3.150000	\$ 1,051,853	-	\$ 1,051,853	37	3/6/2012	2012	2048	110.25	Y
<b>TOTAL RATE</b>	36.557	34.843720	36.177110	\$ 11,831,989	-	\$ 11,831,989						

TAX REVENUE BY CLASS	PERSONAL PROPERTY	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTILITY REAL	TOTAL REV
INSIDE	\$ 390,328	\$ 102,622	\$ 1,153,929	\$ 142,594	\$ 260,865	\$ 3,280	\$ 2,053,617
CURRENT EXPENSE 1976	\$ 815,563	\$ 214,422	\$ 2,411,054	\$ 297,940	\$ 545,059	\$ 6,853	\$ 4,290,890
PERMANENT IMPROVEMENT 1987	\$ 79,335	\$ 8,529	\$ 95,907	\$ 25,595	\$ 46,824	\$ 569	\$ 256,778
PERMANENT IMPROVEMENT 1997	\$ 126,936	\$ 17,113	\$ 192,429	\$ 40,952	\$ 74,918	\$ 942	\$ 453,290
EMERGENCY SUBSTITUTE 2023	\$ 708,112	\$ 186,171	\$ 2,093,396	\$ 258,686	\$ 473,247	\$ 5,950	\$ 3,725,561
BOND 2012 (\$25,100,000)	\$ 199,924	\$ 52,562	\$ 591,037	\$ 73,036	\$ 133,614	\$ 1,680	\$ 1,051,853
<b>TOTAL REVENUE</b>	\$ 2,320,197	\$ 581,420	\$ 6,537,751	\$ 838,802	\$ 1,534,526	\$ 19,293	\$ 11,831,989
% of Revenue by Class	19.61%	4.91%	55.25%	7.09%	12.97%	0.16%	100.00%

**BATH LSD**  
2022 Pay 2023

TAXABLE VALUATIONS (35% Value)	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTIL REAL (land)	UTIL PER (Improv)	TOTAL TAXABLE	ABATE & EXEMPT	TOTAL ALL ALLEN CTY
B09-BATH LSD	5,647,870	13,829,430	805,020	798,990	48,910	5,631,290	26,761,510	39,460	26,800,970
B10-CAIRO VILLAGE/BATH LSD	45,380	6,540,020	191,790	168,200	8,640	338,080	7,292,110	395,780	7,687,890
H27-BATH LSD	10,774,360	186,210,020	21,590,000	40,892,660	543,430	55,973,810	295,984,280	40,622,190	336,606,470
M41-BATH LSD	50,920	194,820	200,070			542,160	987,970	18,553,640	19,541,610
<b>TOTAL</b>	16,518,530	186,774,290	22,786,880	41,859,850	600,980	62,485,340	331,025,870	59,611,070	390,636,940
Percent of Taxable Value	4.99%	56.42%	6.88%	12.65%	0.18%	18.88%			
Percent of Total Value	4.23%	47.81%	5.83%	10.72%	0.15%	16.00%		15.26%	
<b>TOTAL VALUATION BY CLASS</b>	AG/RES** 203,292,820	COMM/IND*** 65,247,710	PERS PROP* 62,485,340						

NEW CONSTRUCTION
317,000
4,050
1,607,370
-
1,928,420

TAX RATES FOR ALL LEVIES	PERSONAL PROPERTY	AGRICULTURE & RESIDENTIAL	COMMERCIAL & INDUSTRIAL	TOTAL ESTIMATED REVENUE	TANG P/P FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB-HB64	Election Date Approved by Voters		Tax Year Begins	Tax Year Ends	Qualifying 10% & 2 1/2%
							Years	Vote			
INSIDE	6.150	6.150000	6.150000	\$ 2,035,809		\$ 2,035,809	n/a	n/a	n/a	n/a never end	Y
CURRENT EXPENSE 1976	12.850	12.850000	12.850000	\$ 4,253,682		\$ 4,253,682	1976	1976	2022	n/a never end	Y
PERMANENT IMPROVEMENT 1987	1.250	0.510375	1.118383	\$ 254,834		\$ 254,834	11/2/2021	2022	2022	2026	Y
PERMANENT IMPROVEMENT 1997	2.000	1.024028	1.789414	\$ 449,903		\$ 449,903	11/2/2021	2022	2022	2026	Y
EMERGENCY 2008 (\$3,725,182)	11.254	11.254000	11.254000	\$ 3,725,365		\$ 3,725,365	5/8/2018	2019	2019	2023	Y
BOND 2012 (\$25,100,000)	3.250	3.250000	3.250000	\$ 1,075,834		\$ 1,075,834	3/6/2012	2012	2012	2048	Y
<b>TOTAL RATE</b>	36.754	35.038403	36.411797	\$ 11,795,428		\$ 11,795,428					

TAX REVENUE BY CLASS	PERSONAL PROPERTY	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTILITY REAL	TOTAL REV
INSIDE	\$ 384,285	\$ 101,589	\$ 1,148,662	\$ 140,139	\$ 257,438	\$ 3,696	\$ 2,035,809
CURRENT EXPENSE 1976	\$ 802,937	\$ 212,263	\$ 2,400,050	\$ 292,811	\$ 537,899	\$ 7,723	\$ 4,253,682
PERMANENT IMPROVEMENT 1987	\$ 78,107	\$ 8,431	\$ 95,325	\$ 25,484	\$ 46,815	\$ 672	\$ 254,834
PERMANENT IMPROVEMENT 1997	\$ 124,971	\$ 16,915	\$ 191,262	\$ 40,775	\$ 74,905	\$ 1,075	\$ 449,903
EMERGENCY 2008 (\$3,725,182)	\$ 703,210	\$ 185,900	\$ 2,101,958	\$ 256,444	\$ 471,091	\$ 6,763	\$ 3,725,365
BOND 2012 (\$25,100,000)	\$ 203,077	\$ 53,685	\$ 607,016	\$ 74,057	\$ 136,045	\$ 1,953	\$ 1,075,834
<b>TOTAL REVENUE</b>	\$ 2,296,586	\$ 578,783	\$ 6,544,273	\$ 829,711	\$ 1,524,192	\$ 21,883	\$ 11,795,428
% of Revenue by Class	19.47%	4.97%	55.46%	7.03%	12.92%	0.19%	100.00%

**BATH LSD**  
2021 Pay 2022

TAXABLE VALUATIONS (35% Value)	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTIL REAL (land)	UTIL PER (improv)	TOTAL TAXABLE	ABATE & EXEMPT	TOTAL ALL ALLEN CITY
B09-BATH LSD	5,650,300	13,503,210	820,880	798,990	43,530	3,431,210	24,248,120	39,460	24,287,580
B10-CAIRO VILLAGE/BATH LSD	45,380	6,564,040	191,790	168,200	7,680	325,420	7,302,510	395,780	7,698,290
H27-BATH LSD	10,668,450	165,969,150	20,694,490	41,438,520	651,730	50,500,140	289,922,490	39,984,090	329,906,580
MM1-BATH LSD	50,920	195,240	200,070			533,210	979,440	18,668,050	19,647,490
<b>TOTAL</b>	16,415,060	186,231,640	21,907,230	42,405,710	702,940	54,789,980	322,452,560	59,087,380	381,539,940
Percent of Taxable Value	5.09%	37.75%	6.79%	13.15%	0.22%	16.99%			
Percent of Total Value	4.30%	48.81%	5.74%	11.11%	0.19%	14.36%		15.49%	
<b>TOTAL VALUATION BY CLASS</b>	AG/RES** 202,646,700		COMM/IND*** 65,015,880			PERS PROP** 54,789,980			

NEW CONSTRUCTION
58,700
6,820
1,325,690
1,391,210

TAX RATES FOR ALL LEVIES	* PERSONAL PROPERTY	** AGRICULTURE RESIDENTIAL	*** COMMERCIAL & INDUSTRIAL	TOTAL ESTIMATED REVENUE	^ TANG PIP FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB- HB64	Years	Election Date Approved by Voters	Tax Year Begins	Tax Year Ends	TAX ON A \$100,000 MARKET VALUE	Qualifying 10% & 2 1/2%
INSIDE	6.150	6.150000	6.150000	\$ 1,983,083		\$ 1,983,083	continuous	n/a	n/a	n/a never end	215.25	Y
CURRENT EXPENSE 1976	12.850	12.850000	12.850000	\$ 4,143,515		\$ 4,143,515	continuous	1976	1976	n/a never end	449.75	Y
PERMANENT IMPROVEMENT 1987	1.250	0.509831	1.115607	\$ 244,355		\$ 244,355	5	11/2/2021	2022	2026	17.85	Y
PERMANENT IMPROVEMENT 1997	2.000	1.023136	1.784972	\$ 432,967		\$ 432,967	5	11/2/2021	2022	2026	35.81	Y
EMERGENCY 2009 (\$3,725,182)	11.553	11.553000	11.553000	\$ 3,725,294	-	\$ 3,725,294	5	5/8/2018	2019	2023	404.36	Y
BOND 2012 (\$25,100,000)	3.250	3.250000	3.250000	\$ 1,047,971		\$ 1,047,971	37	3/6/2012	2012	2048	113.75	Y
<b>TOTAL RATE</b>	37.053	35.336067	36.703579	\$ 11,577,186		\$ 11,577,186						

TAX REVENUE BY CLASS	PERSONAL PROPERTY	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTILITY REAL	TOTAL REV
INSIDE	\$ 336,958	\$ 100,953	\$ 1,145,325	\$ 134,729	\$ 260,795	\$ 4,323	\$ 1,983,083
CURRENT EXPENSE 1976	\$ 704,051	\$ 210,934	\$ 2,393,077	\$ 281,508	\$ 544,913	\$ 9,033	\$ 4,143,515
PERMANENT IMPROVEMENT 1987	\$ 68,487	\$ 8,371	\$ 94,965	\$ 24,440	\$ 47,308	\$ 784	\$ 244,355
PERMANENT IMPROVEMENT 1997	\$ 109,580	\$ 16,795	\$ 190,540	\$ 39,104	\$ 75,693	\$ 1,255	\$ 432,967
EMERGENCY 2009 (\$3,725,182)	\$ 632,989	\$ 189,643	\$ 2,151,534	\$ 253,094	\$ 489,913	\$ 8,121	\$ 3,725,294
BOND 2012 (\$25,100,000)	\$ 178,067	\$ 53,349	\$ 605,253	\$ 71,198	\$ 137,819	\$ 2,285	\$ 1,047,971
<b>TOTAL REVENUE</b>	\$ 2,030,133	\$ 560,044	\$ 6,580,694	\$ 804,074	\$ 1,556,441	\$ 25,800	\$ 11,577,186
% of Revenue by Class	17.54%	5.01%	56.84%	6.95%	13.44%	0.22%	100.00%

**BATH LSD**  
2020 Pay 2021

TAXABLE VALUATIONS (95% Value)	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTIL REAL (land)	UTIL PER (Improv)	TOTAL TAXABLE	ABATE & EXEMPT	TOTAL ALL ALLEN CTY
B09-BATH LSD	6,621,420	10,608,760	767,980	819,980	38,570	2,601,090	21,457,810	38,100	21,495,910
B10-CAIRO VILLAGE/BATH LSD	45,550	5,580,270	185,850	187,550	6,810	300,640	6,306,670	370,610	6,677,280
H27-BATH LSD	10,970,680	140,285,490	19,923,020	34,865,280	291,880	46,250,050	252,586,400	42,597,820	295,184,220
M41-BATH LSD		181,600	194,020	578,560		464,880	1,419,060	17,789,090	19,208,150
<b>TOTAL</b>	<b>17,637,650</b>	<b>156,656,120</b>	<b>21,070,880</b>	<b>36,451,370</b>	<b>337,260</b>	<b>49,616,660</b>	<b>281,769,940</b>	<b>60,795,620</b>	<b>342,565,560</b>
Percent of Taxable Value	6.25%	55.80%	7.45%	12.94%	0.12%	17.61%			
Percent of Total Value	5.15%	45.73%	6.15%	10.64%	0.10%	14.48%		17.76%	
<b>TOTAL VALUATION BY CLASS</b>	<b>AG/RES**</b>	<b>COMM/IND***</b>		<b>PERS PROP*</b>					
	174,293,770	57,859,510		49,616,660					

NEW CONSTRUCTION	NEW CONSTRUCTION
291,110	291,110
11,480	11,480
1,039,500	1,039,500
-	-
1,342,090	1,342,090

TAX RATES FOR ALL LEVIES	* PERSONAL PROPERTY	** AGRICULTURE & RESIDENTIAL	*** COMMERCIAL & INDUSTRIAL	TOTAL ESTIMATED REVENUE	^ TANG PIP FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB-HB64	Election Date Approved by Voters	Tax Year Begins	Tax Year Ends	TAX ON A \$100,000 MARKET VALUE HOME	Qualifying 10% & 2 1/2%
INSIDE	6.150	6.150000	6.150000	\$ 1,732,885		\$ 1,732,885	n/a	n/a	n/a never end	215.25	Y
CURRENT EXPENSE 1976	12.850	12.850000	12.850000	\$ 3,620,744		\$ 3,620,744	1976	1976	n/a never end	449.75	Y
PERMANENT IMPROVEMENT 1987	1.250	0.589778	1.249961	\$ 237,138		\$ 237,138	11/8/2016	2017	2021	20.64	Y
PERMANENT IMPROVEMENT 1997	2.000	1.183344	1.999938	\$ 421,198		\$ 421,198	11/8/2016	2017	2021	41.42	Y
EMERGENCY 2009 (\$3,725,182)	12.957	12.957000	12.957000	\$ 3,650,893	74.526	\$ 3,725,419	5/8/2018	2019	2023	453.50	Y
BOND 2012 (\$25,100,000)	3.900	3.900000	3.900000	\$ 1,098,903		\$ 1,098,903	3/6/2012	2012	2048	136.50	Y
<b>TOTAL RATE</b>	<b>39.107</b>	<b>37.630122</b>	<b>39.106899</b>	<b>10,761,761</b>	<b>74.526</b>	<b>10,836,287</b>					

^ New CY 2021 TPP Reimbursements per Ohio Dept of Taxation HB 64

TAX REVENUE BY CLASS	PERSONAL PROPERTY	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTILITY REAL	TOTAL REV
INSIDE	\$ 305,142	\$ 108,472	\$ 963,435	\$ 129,586	\$ 224,176	\$ 2,074	\$ 1,732,885
CURRENT EXPENSE 1976	\$ 637,574	\$ 226,644	\$ 2,013,031	\$ 270,761	\$ 468,400	\$ 4,334	\$ 3,620,744
PERMANENT IMPROVEMENT 1987	\$ 62,021	\$ 10,402	\$ 92,392	\$ 26,338	\$ 45,563	\$ 422	\$ 237,138
PERMANENT IMPROVEMENT 1997	\$ 99,233	\$ 20,871	\$ 185,378	\$ 42,140	\$ 72,900	\$ 674	\$ 421,198
EMERGENCY 2009 (\$3,725,182)	\$ 642,883	\$ 228,531	\$ 2,029,793	\$ 273,015	\$ 472,300	\$ 4,370	\$ 3,650,893
BOND 2012 (\$25,100,000)	\$ 193,505	\$ 68,787	\$ 610,959	\$ 82,176	\$ 142,160	\$ 1,315	\$ 1,098,903
<b>TOTAL REVENUE</b>	<b>\$ 1,940,359</b>	<b>\$ 663,707</b>	<b>\$ 5,894,989</b>	<b>\$ 824,017</b>	<b>\$ 1,425,500</b>	<b>\$ 13,189</b>	<b>\$ 10,761,761</b>
% of Revenue by Class	18.03%	6.17%	54.78%	7.66%	13.25%	0.12%	100.00%



Bath Local Schools  
Cash Report

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
January	12,550,454	13,249,807	14,185,459	14,507,525	15,069,829
February	15,126,461	14,457,320	15,250,609	18,676,603	19,563,004
March	16,323,086	17,081,806	18,334,540	17,595,406	18,957,726
April	15,819,773	16,239,423	17,146,702	17,320,133	18,397,685
May	15,126,461	15,520,070	16,474,296	16,274,857	
June	14,090,443	14,703,985	15,247,254	15,794,773	
July	14,430,586	16,958,379	18,478,867	16,343,628	
August	15,919,542	17,455,148	18,421,236	18,867,653	
September	15,875,629	16,783,886	17,358,148	17,822,607	
October	14,942,410	15,773,046	16,750,765	17,314,228	
November	14,393,668	14,850,893	15,922,010	16,533,276	
December	13,810,449	14,101,286	15,103,026	15,640,279	