BATH LOCAL SCHOOLS

ALLEN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

		Actual				Forecasted				
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
	Revenues									
1.010	General Property Tax (Real Estate)	$6,958,935	$7,261,019	$7,325,075	2.6%	$7,610,891	$8,050,000	$8,050,000	$8,050,000	$8,050,000
1.020	Tangible Personal Property Tax	1,623,563	1,782,625	1,907,243	8.4%	1,923,779	1,925,000	1,930,000	1,935,000	1,940,000
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	6,826,874	7,123,366	7,729,716	6.4%	7,939,000	8,072,417	8,202,281	8,202,281	8,202,281
1.040	Restricted State Grants-in-Aid	440,823	459,630	621,001	19.7%	636,112	640,000	640,000	640,000	640,000
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	933,576	920,385	917,202	-0.9%	984,289	985,000	985,000	985,000	985,000
1.060	All Other Revenues	601,211	781,514	1,113,537	36.2%	1,220,000	1,220,000	1,220,000	1,222,000	1,220,000
1.070	*Total Revenues*	17,384,982	18,328,539	19,613,774	6.2%	20,314,071	20,892,417	21,027,281	21,034,281	21,037,281
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	14,500								
2.060	All Other Financing Sources	8,586	195,117	4,387	1037.4%	10,000	10,000	10,000	10,000	10,000
2.070	*Total Other Financing Sources*	23,086	195,117	4,387	323.7%	10,000	10,000	10,000	10,000	10,000
2.080	*Total Revenues and Other Financing Sources*	17,408,068	18,523,656	19,618,161	6.2%	20,324,071	20,902,417	21,037,281	21,044,281	21,047,281
	Expenditures									
3.010	Personal Services	9,715,363	10,278,341	10,669,183	4.8%	11,507,000	11,957,000	12,407,000	12,857,000	13,307,000
3.020	Employees' Retirement/Insurance Benefits	3,388,657	3,604,448	3,674,691	4.2%	3,969,026	4,238,549	4,526,913	4,835,990	5,167,837
3.030	Purchased Services	2,848,742	3,189,777	3,386,731	9.1%	4,516,000	4,500,000	3,800,000	3,850,000	3,900,000
3.040	Supplies and Materials	383,003	455,394	482,503	12.4%	792,000	600,000	600,000	625,000	650,000
3.050	Capital Outlay	31,026	18,752	343,511	846.2%	85,000	90,000	50,000	50,000	50,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans	45,000	44,936	44,769	-0.3%	45,297				
4.055	Principal-Other									
4.060	Interest and Fiscal Charges	2,914	2,081	1,249	-34.3%	416				
4.300	Other Objects	283,093	297,409	302,561	3.4%	325,000	330,000	335,000	340,000	345,000
4.500	*Total Expenditures*	16,697,798	17,891,138	18,905,198	6.4%	21,239,739	21,715,549	21,718,913	22,557,990	23,419,837
	Other Financing Uses									
5.010	Operating Transfers-Out	160,000	85,000		-73.4%	7,550,000	50,000	50,000	50,000	50,000
5.020	Advances-Out	7,000								
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	167,000	85,000		-74.6%	7,550,000	50,000	50,000	50,000	50,000
5.050	*Total Expenditures and Other Financing Uses*	16,864,798	17,976,138	18,905,198	5.9%	28,789,739	21,765,549	21,768,913	22,607,990	23,469,837
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	543,270	547,518	712,963	15.5%	8,465,668-	863,132-	731,632-	1,563,709-	2,422,556-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	14,703,985	15,247,255	15,794,773	3.6%	16,507,736	8,042,068	7,178,936	6,447,304	4,883,595
7.020	*Cash Balance June 30*	15,247,255	15,794,773	16,507,736	4.1%	8,042,068	7,178,936	6,447,304	4,883,595	2,461,039
8.010	*Estimated Encumbrances June 30*	291,055	138,738	1,229,537	366.9%	200,000	200,000	200,000	200,000	200,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	14,956,200	15,656,035	15,278,199	1.1%	7,842,068	6,978,936	6,247,304	4,683,595	2,261,039
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	14,956,200	15,656,035	15,278,199	1.1%	7,842,068	6,978,936	6,247,304	4,683,595	2,261,039
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	14,956,200	15,656,035	15,278,199	1.1%	7,842,068	6,978,936	6,247,304	4,683,595	2,261,039
	ADM Forecasts									
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Bath Local Schools

Five Year Forecast Assumptions

REVENUES

Property Taxes

Property tax revenue estimates are based on historical growth patterns.

Our recent valuations are listed as:

1/1/21 281,769,940

1/1/22 322,452,560

1/1/23 331,025,870

1/1/24 333,921,430

1/1/25 394,805,100

There have been legislative discussions on changing the 20-mill floor calculation. A change to the 20-mill floor could lead to a loss in revenue.

State Foundation

Revenue from State Foundation has been adjusted with the new funding plan. The Fair School Funding Plan needs to be fully funded. This forecast reflects estimates for FY 26 from the Ohio Department of Education & Workforce. The Fair School Funding Plan needs to be phased in at 100% and calculated on the most current data available for all items. By not funding the formula correctly and removing the cash balances, many schools will face financial hardships and uncertainty moving forward. The state share history is as follows:

FY 21-22 50.57%

FY 22-23 48.53%

FY 23-24 50.38%

FY 24-25 46.90%

This forecast assumes a formula ADM of at least 1,567. Any material decline in enrollment could lead to discussions on staffing levels. The recent enrollment numbers are:

FY 21-22 1,721

FY 22-23 1,660

FY 23-24 1,604

FY 24-25 1,567

The forecasted amounts are subject to change based on new legislation, budget reduction orders, property values, and movement of student population.

Other Revenue

Revenues from all other sources are based on historical patterns.

EXPENDITURES

Personal Services and Benefits

The amounts for salaries and benefits for FY 2025-FY2027 are based on the current negotiated agreements. For periods beyond the current agreement, historical trend data has been used. During the last few years, new positions being paid by the district include: SEO, 2 Social Workers, Teacher, Intervention Specialist, SRO, part-time secretary, and 2 bus aides. These amounts will be affected by future agreements, healthcare increases, new legislation, and staffing needs due to retirement or fluctuations in student enrollment. The Allen County Schools insurance COG has worked hard to be cost effective with all of the insurance plans. For January 1, 2025, the medical insurance rates are increasing by 10%.

Purchased Services, Supplies and Other

Anticipated expenditures in these areas are based on historical patterns. This PI levy is used for building repairs and other permanent improvements. For FY 25, repairs to the track, roof systems and playground will be completed. More boiler work will occur during the summer of 2025.

Capital Outlay

Anticipated expenditures in this area consist of items that have a useful life of at least 5 years and substantial value. Over the next 2 years, there is an extensive list of repairs that will be completed. This list includes paving, work on entrances to the high school and middle school, bleacher repairs, gym floor, boilers, safety film, cameras and others.

Other, Advances, and Transfers

Anticipated expenditures in these areas are based on historical

patterns.

Debt Service

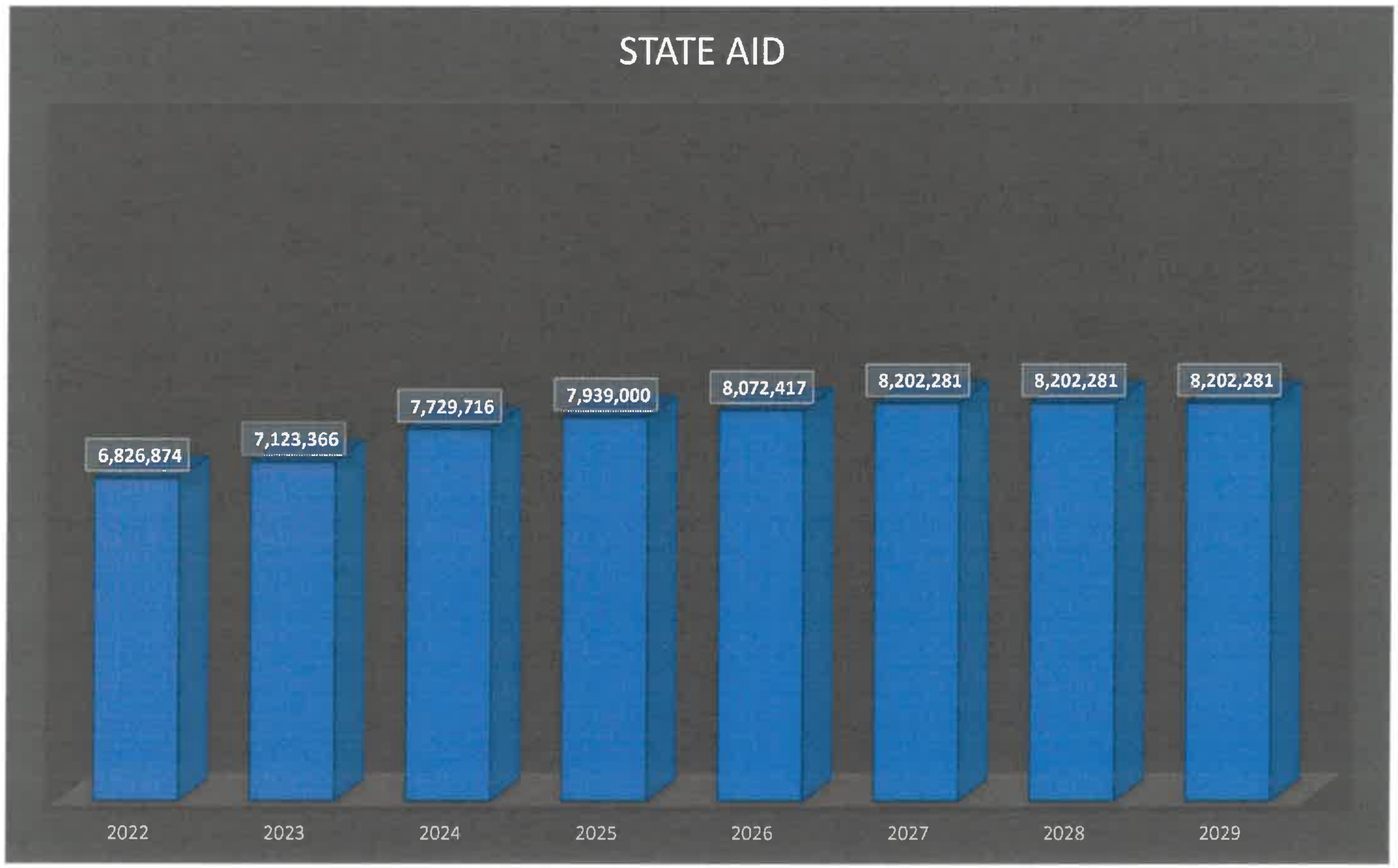
All debt service requirements will be paid timely.

Encumbrances

Estimates are based on historical patterns.

Bath Local Schools
Forecast Details

	2021	2022	2023	2024	2025	2026	2027	2028	2029
Salaries	9,280,152	9,715,363	10,278,341	10,669,183	11,507,000	11,957,000	12,407,000	12,857,000	13,307,000
Benefits									
Retirement	1,432,135	1,503,300	1,576,813	1,656,592	1,760,571	1,829,421	1,898,271	1,967,121	2,035,971
Medical	1,437,403	1,591,932	1,709,069	1,690,835	1,859,919	2,045,910	2,250,501	2,475,552	2,723,107
Dental	81,790	88,953	93,813	91,936	96,533	101,359	106,427	111,749	117,336
Medicare	140,478	148,639	157,776	164,590	177,208	184,138	191,068	197,998	204,928
Other	60,584	55,833	66,977	70,738	74,796	77,721	80,646	83,571	86,496
Total Benefits	3,152,390	3,388,657	3,604,448	3,674,691	3,969,026	4,238,549	4,526,913	4,835,990	5,167,837


STATE AID
6,826,874
7,123,366
7,729,716
7,939,000
8,072,417
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8,202,281
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2022
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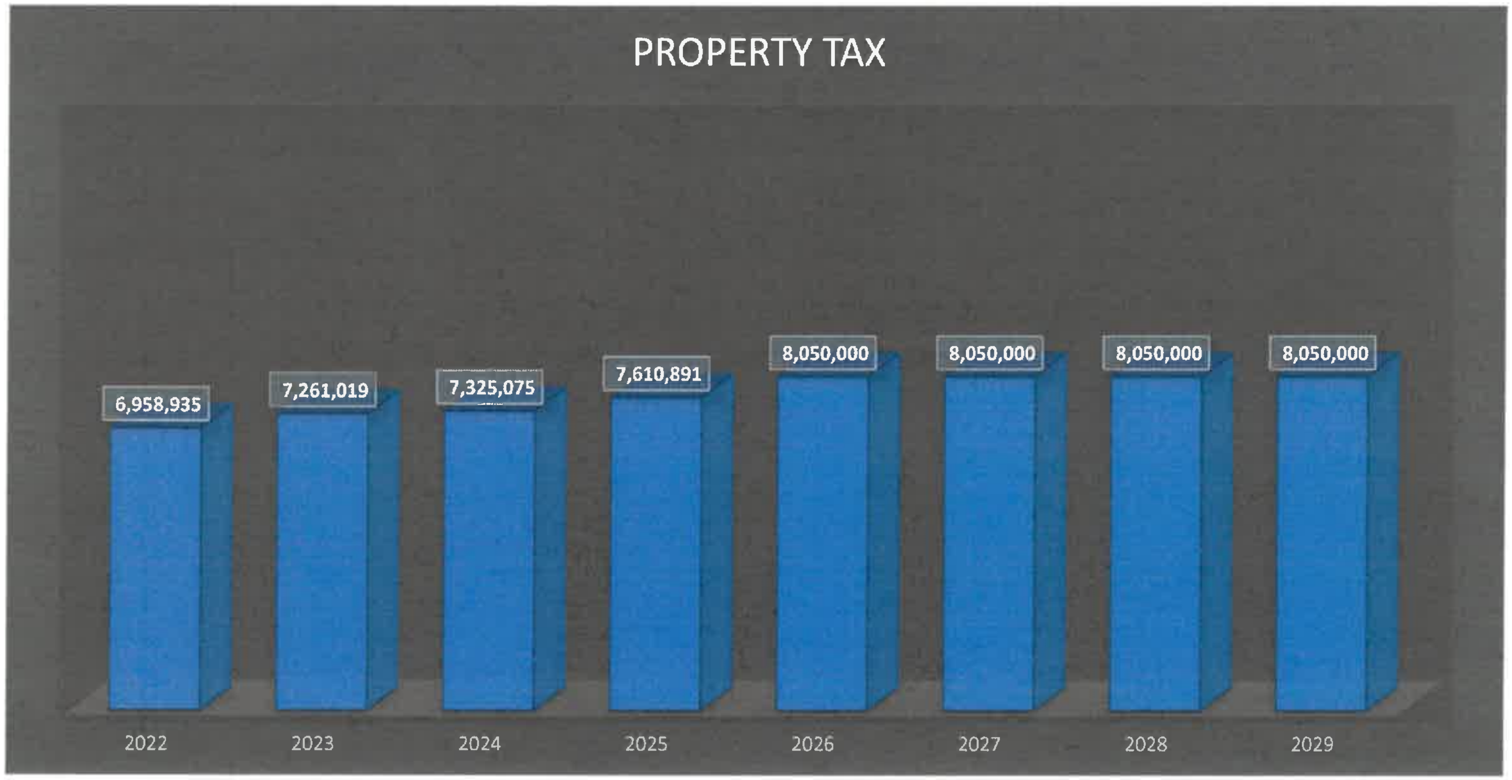
PROPERTY TAX
6,958,935
7,261,019
7,325,075
7,610,891
8,050,000
8,050,000
8,050,000
8,050,000
2022
2023
2024
2025
2026
2027
2028
2029


SALARIES-GENERAL FUND
9,280,152
9,715,363
10,278,341
10,669,183
11,507,000
11,957,000
12,407,000
12,857,000
13,307,000
2021
2022
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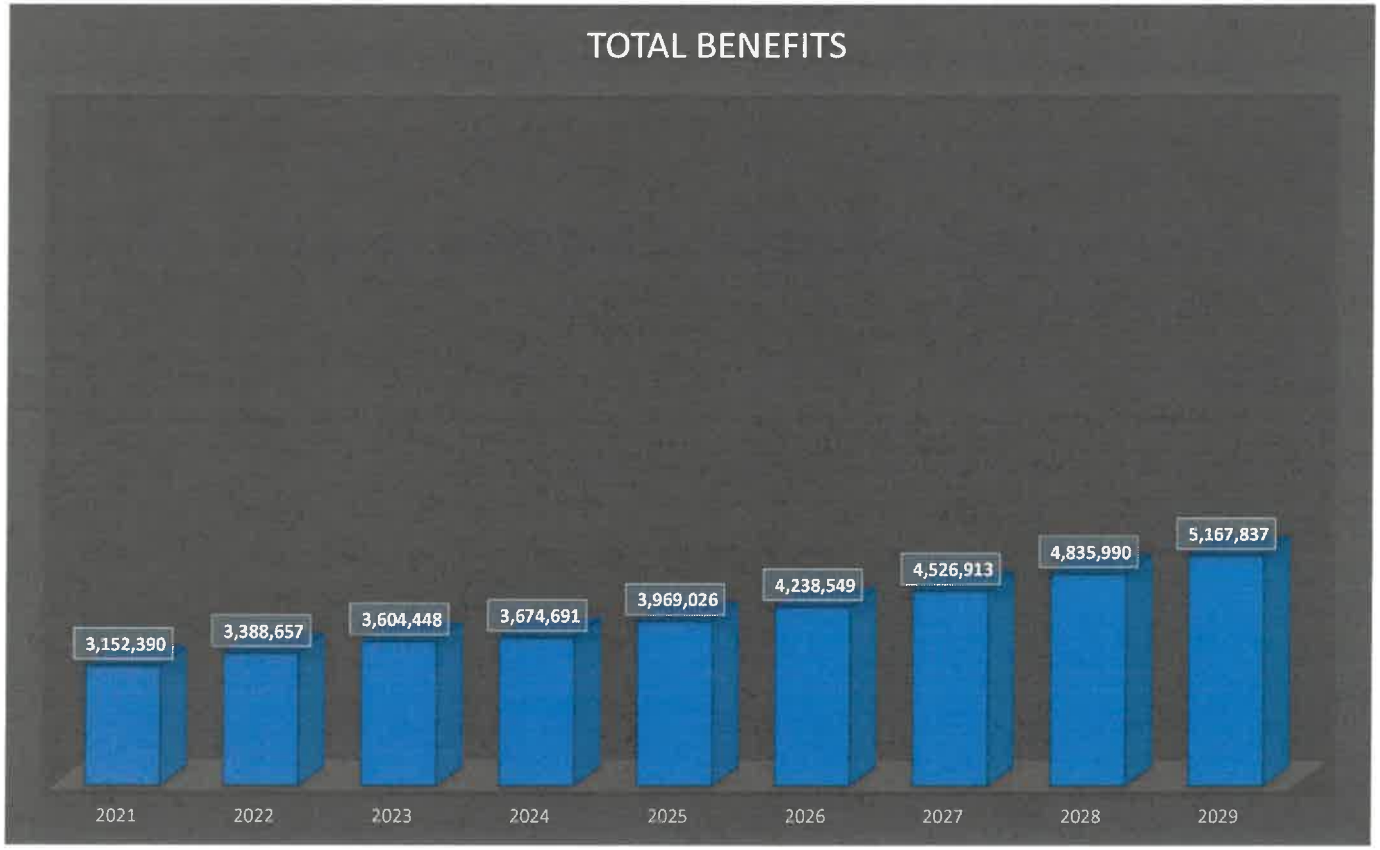

TOTAL BENEFITS
3,152,390
3,388,657
3,604,448
3,674,691
3,969,026
4,238,549
4,526,913
4,835,990
5,167,837
2021
2022
2023
2024
2025
2026
2027
2028
2029

1/1/25

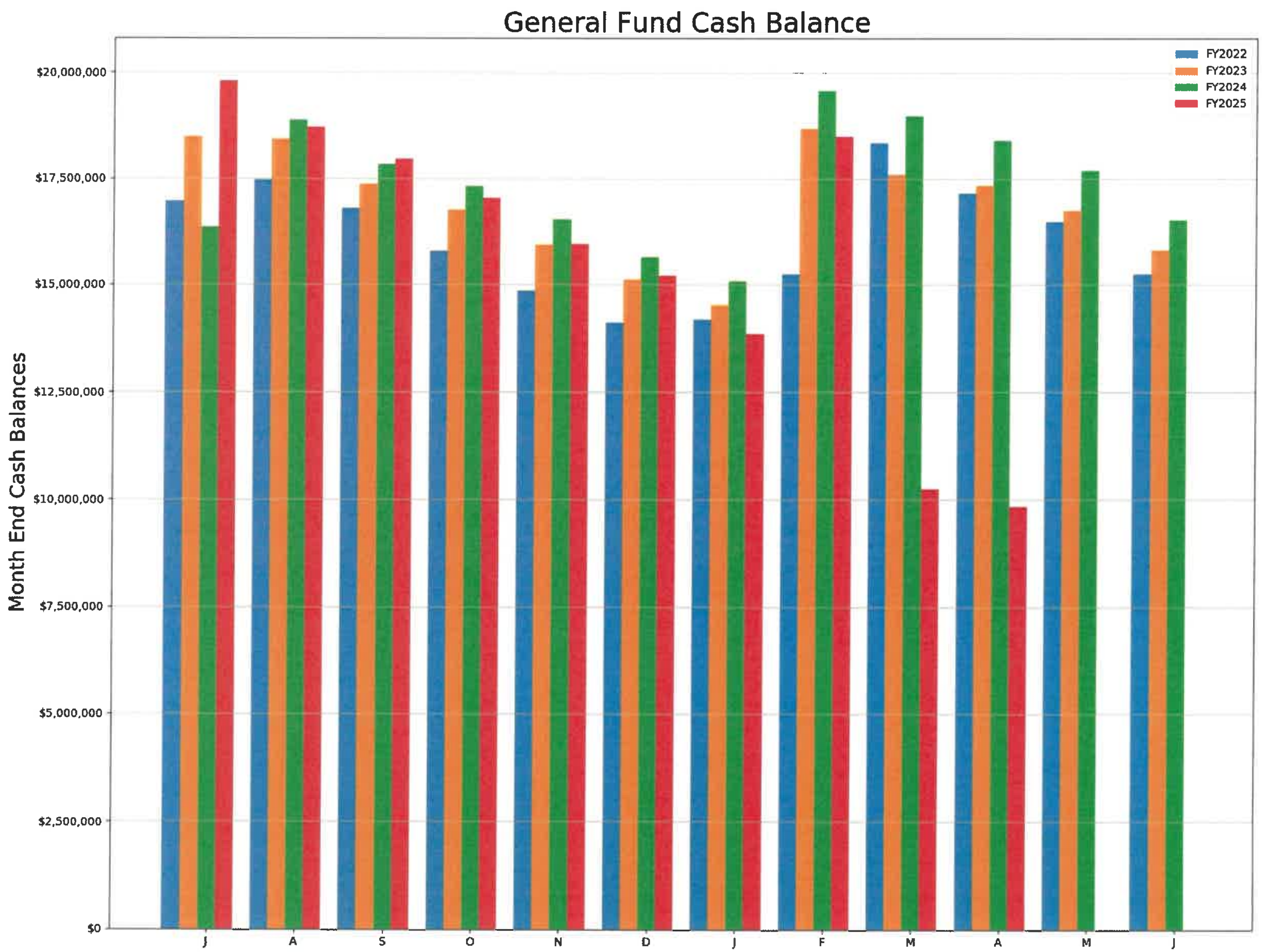
BATH LSD
2024 Pay 2025

TAXABLE VALUATIONS (35% Value)	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTIL REAL (land)	UTIL PER (Improv)	TOTAL TAXABLE	ABATE & EXEMPT	TOTAL ALL ALLEN CTY	NEW CONSTRUCTION
B09-BATH LSD	9,192,240	17,045,930	903,420	1,211,410	62,200	6,334,650	34,749,850	43,460	34,793,310	345,860
B10-CAIRO VILLAGE/BATH LSD	69,110	9,467,010	199,920	185,040	10,990	367,380	10,299,450	435,370	10,734,820	183,130
H27-BATH LSD	16,315,580	202,081,750	24,051,870	45,671,930	490,380	59,876,400	348,487,910	45,162,030	393,649,940	246,600
M41-BATH LSD	104,990	209,890	220,210			732,800	1,267,890	21,405,900	22,673,790	-
TOTAL	25,681,920	228,804,580	25,375,420	47,068,380	563,570	67,311,230	394,805,100	67,046,760	461,851,860	775,590
Percent of Taxable Value	*6.50%*	*57.95%*	*6.43%*	*11.92%*	*0.14%*	*17.05%*				
Percent of Total Value	*5.56%*	*49.54%*	*5.49%*	*10.19%*	*0.12%*	*14.57%*		*14.52%*		
TOTAL VALUATION BY CLASS	AG/RES** 254,486,500		COMM/IND*** 73,007,370			PERS PROP* 67,311,230				

TAX RATES FOR ALL LEVIES	* PERSONAL PROPERTY	** AGRICULTURE & RESIDENTIAL	*** COMMERICAL & INDUSTRIAL	TOTAL ESTIMATED REVENUE	^ TANG P/P FIXED RATE (REIMB HB64)	TOTAL ESTIMATED REVENUE & REIMB-HB64	Years	Election Date Approved by Voters	Tax Year Begins	Tax Year Ends	TAX ON A $100,000 MARKET VALUE HOME	Qualifying 10% & 2 1/2%
INSIDE	6.150	6.150000	6.150000	$ 2,428,051		$ 2,428,051	continuous	n/a	n/a	n/a never end	215.25	Y
CURRENT EXPENSE 1976	12.850	12.850000	12.850000	$ 5,073,246		$ 5,073,246	continuous	1976	1976	n/a never end	449.75	Y
PERMANENT IMPROVEMENT 1987	1.250	0.410831	1.004852	$ 262,052		$ 262,052	5	11/2/2021	2022	2026	14.38	Y
PERMANENT IMPROVEMENT 1997	2.000	0.824300	1.607764	$ 461,774		$ 461,774	5	11/2/2021	2022	2026	28.85	Y
EMERGENCY SUBSTITUTE 2023	9.456	9.456000	9.456000	$ 3,733,277	-	$ 3,733,277	continuous	5/2/2023	2023	n/a never end	330.96	Y
BOND 2012 ($25,100,000)	2.740	2.740000	2.740000	$ 1,081,766		$ 1,081,766	37	3/6/2012	2012	2048	95.90	Y
TOTAL RATE	34.446	32.431131	33.808616	13,040,166	-	13,040,166						

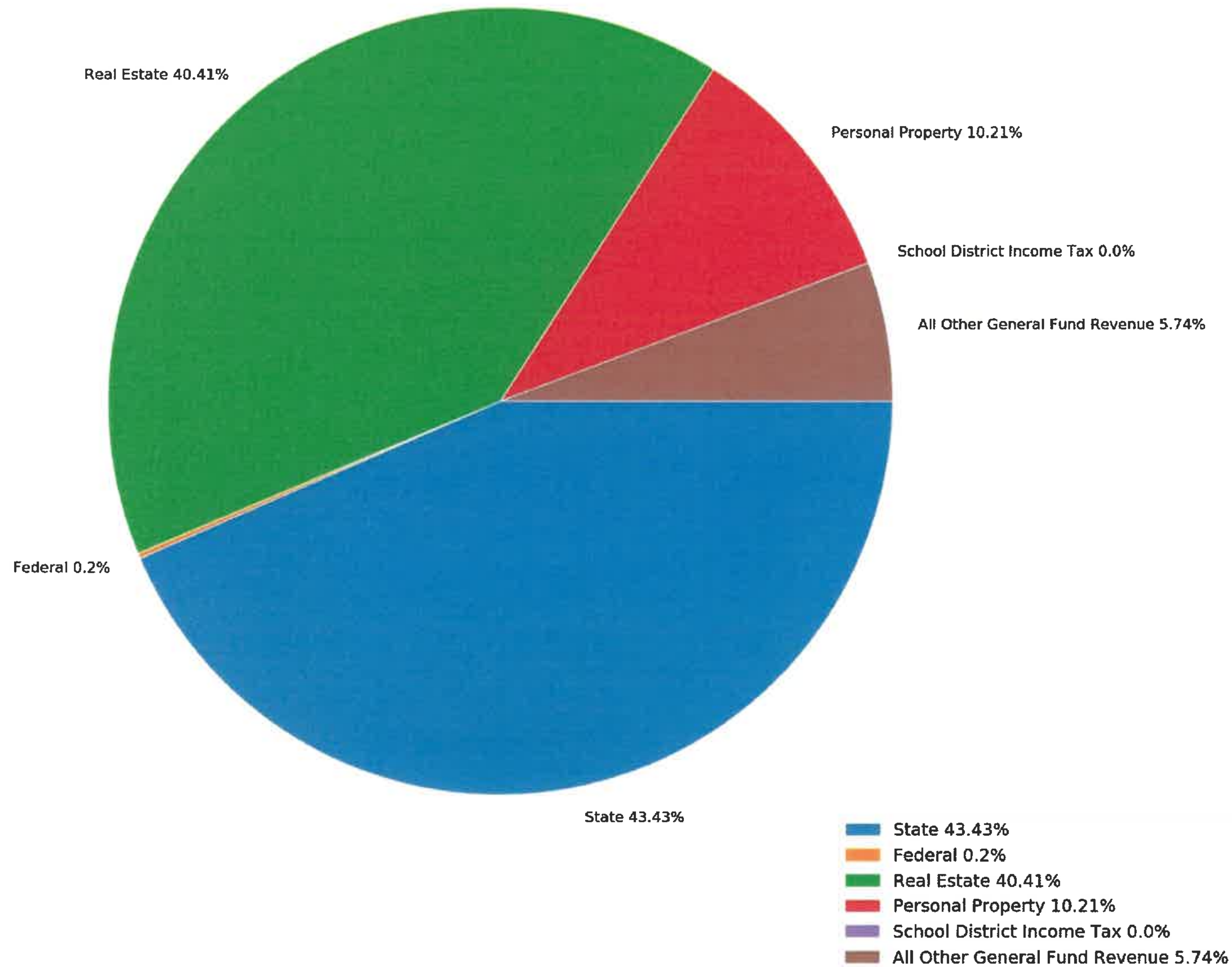
TAX REVENUE BY CLASS	PERSONAL PROPERTY	AGRICULTURE	RESIDENTIAL	COMMERCIAL	INDUSTRIAL	UTILITY REAL	TOTAL REV
INSIDE	$ 413,964	$ 157,944	$ 1,407,148	$ 156,059	$ 289,471	$ 3,466	$ 2,428,051
CURRENT EXPENSE 1976	$ 864,949	$ 330,013	$ 2,940,139	$ 326,074	$ 604,829	$ 7,242	$ 5,073,246
PERMANENT IMPROVEMENT 1987	$ 84,139	$ 10,551	$ 94,000	$ 25,499	$ 47,297	$ 566	$ 262,052
PERMANENT IMPROVEMENT 1997	$ 134,622	$ 21,170	$ 188,604	$ 40,798	$ 75,675	$ 906	$ 461,774
EMERGENCY SUBSTITUTE 2023	$ 636,495	$ 242,848	$ 2,163,576	$ 239,950	$ 445,079	$ 5,329	$ 3,733,277
BOND 2012 ($25,100,000)	$ 184,433	$ 70,368	$ 626,925	$ 69,529	$ 128,967	$ 1,544	$ 1,081,766
TOTAL REVENUE	$ 2,318,603	$ 832,894	$ 7,420,391	$ 857,908	$ 1,591,317	$ 19,054	$ 13,040,166
% of Revenue by Class	*17.78%*	*6.39%*	*56.90%*	*6.58%*	*12.20%*	*0.15%*	*100.00%*

Bath Local Schools



Bath Local Schools

General Fund Revenue: July - April FY2025



Bath Local Schools

General Fund Expenditures: July - April FY2025