



**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT COUNTIES OF
MONROE AND ORLEANS**

There will be a Regular Meeting of the Monroe 2-Orleans Board of Cooperative Educational Services on Wednesday, October 16, 2024, at 6:00 pm at the Richard E. TenHaken Educational Services Center, 3599 Big Ridge Road, Spencerport, NY 14559

Anticipated Executive Session immediately following the regular board meeting the employment history of a particular person.

BOARD MEMBERS

Dennis Laba, President	Trina Lorentz
R. Charles Phillips, Vice President	Gerald Maar
John Abbott	Michael May
Christa Bowling	James Musshafen
Kathleen Dillon	

AGENDA

1. Call the Meeting to Order
2. Pledge of Allegiance
3. Agenda Item(s) Modifications
4. Approval of Minutes: September 18, 2024 Regular Meeting Minutes
5. Public Interaction
6. Financial Reports
 1. Resolution to Accept Treasurer's Report
 2. Resolution to Accept WinCap Reports
 3. Internal Claims Log
 4. Quarterly Contract Report
7. Board Presentation - Mengel, Metzger, Barr, CPA 2023-24 Audit - Steve Roland-Tom Zuber
 1. Resolution to Accept the Audit Report entitled Basic Financial Statement for year ended June 30, 2024
 2. Resolution to Accept the Management Letter for the year ended June 30, 2024
 3. Resolution to Accept Corrective Action Plan for the Year Ended June 30, 2024 (Mengel, Metzger, Barr & Co)
8. Old Business
9. Recognition of School Board Members
10. New Business
 1. Resolution to Approve 2024 Regional Summer School Lease Amendments for Greece CSD and Hilton CSD

2. Resolution to Approve 2024 Extended School Year Lease Amendment for Spencerport
3. Resolution to Accept Donation of Kubota L2550 Tractor - used
4. Resolution to Accept Donation of Wooden Bookshelves from the Sisters of Saint Joseph of Rochester Mother House
4. Regional Summer School and Extended School Year Report (Tom Schulte)

11. Personnel and Staffing
 1. Resolution to Approve Personnel and Staffing Agenda
 2. Resolution to Approve Operations, Maintenance and Security Contract

12. Bids/Lease Purchases
 1. Resolution to Accept Print Shop Supplies Bid
 2. Resolution to Accept Cooperative Fine Paper Bid

13. Executive Officer's Reports
 1. Albany D.S. Report
 2. Local Update

14. Committee Reports
 1. District Operations Committee
 2. Legislative Committee
 3. Information Exchange

15. Upcoming Meetings/Calendar Events

Oct. 14-18		Board Appreciation Week	
Oct. 16	Noon	MCSBA District Operation Committee	Century Club
	5:15 pm	BOCES Audit Committee Meeting	ESC, Board Room
	6:00 pm	Monroe 2-Orleans BOCES Board Meeting	ESC, Board Room
Oct. 17	5:30 pm	CWD Open House	WEMOCO
Oct. 20-22		NYSSBA Annual Conference & Convention	NY Hilton Midtown
Nov. 6	Noon	MCSBA Legislative Committee	Strathallan
	4:30	MCSBA Steering Committee	Zoom
Nov.11		Veterans' Day - BOCES CLOSED	
Nov. 13	Noon	MCSBA Information Exchange Committee	Strathallan
	5:45	MCSBA Board Leadership Meeting	Strathallan
Nov. 14	Noon	Board Officer Agenda Review	
Nov. 20	6:00	Board Meeting	

16. Other Items

17. *Executive Session to discuss the employment history of a particular person*

18. Adjournment

1. Call the Meeting to Order

2. Pledge of Allegiance

3. Agenda Item(s) Modifications

4. Approval of Minutes: September 18, 2024 Regular Meeting Minutes

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT COUNTIES OF
MONROE AND ORLEANS**

MINUTES

of the Regular Meeting held on Wednesday, September 18, 2024, at 6:00 p.m. at the Richard E. Ten Haken Educational Services Center, 3599 Big Ridge Road, Spencerport, New York 14559

Members Present

Dennis Laba, President	Trina Lorentz
R. Charles Phillips, Vice President	Gerald Maar
John Abbott	Michael May
Christa Bowling	James Musshafen
Kathleen Dillon	

Staff Present

Thomas K. Putnam	Marijo Pearson
Karen Brown	Steve Roland
Stephen Dawe	Tom Schulte
Ian Hildreth	Jill Slavny
Kelly Mutschler	

1. The meeting was called to order by President Laba at 6:00 pm.
2. Pledge of Allegiance
3. Agenda Modification - None
4. Approval of Minutes
 1. Resolved: To Approve the Minutes of the August 21, 2024, Regular Meeting
Moved by K. Dillon, seconded by C. Phillips; passed unanimously
 2. Resolved: To Approve the Minutes of the September 12, 2024, Special Meeting
Moved by M. May, seconded by K. Dillon; passed unanimously
5. There was no public interaction.
6. Financial Reports
 1. Resolved: To Accept the Treasurer's Report as presented
Moved by K. Dillon, seconded by G. Maar; passed unanimously
 2. Resolved: To Accept the Win Cap Reports as presented
Moved by K. Dillon, seconded by G. Maar; passed unanimously
7. Board Presentation – Assistant Superintendent for Human Resources Karen Brown provided the board with an annual update. The board asked questions and thanked Ms. Brown for her presentation. Director of Operations and Maintenance Travis Sleight provided the board with an annual update. The board asked questions and thanked Mr. Sleight who then left the meeting at 6:29 pm
8. Old Business There was no old business

9. New Business

1. Resolved: To Waive the 2nd Reading and Approve Policy Series 7000
Moved by M. May, seconded by G. Maar; passed unanimously

2. WHEREAS, the Board of the Monroe 2-Orleans BOCES is entering into certain construction contracts (collectively "Contracts") in connection with its 2023 Capital Improvement Project (the "Project"); and

WHEREAS, the Board believes that, for purposes of efficiency and economy, the District Superintendent or the Assistant Superintendent for Finance and Operations should be authorized to approve any change to the Contracts in the amount up to and including Twenty-Five Thousand Dollars (\$25,000), changes of Twenty-Five Thousand and One Dollars to Fifty Thousand Dollars (\$25,001 - \$50,000) in consultation with the Board Officers; and changes in excess of Fifty Thousand Dollars (\$50,000) by the District Superintendent only after attempting to canvass all Board members; and

NOW, THEREFORE, IT IS RESOLVED AS FOLLOWS:

Pursuant to the provisions of the New York State Education Law, the Board is authorized to, and by this Resolution does hereby authorize, the District Superintendent or the Assistant Superintendent for Finance and Operations to approve any changes to the Contracts in the amount of Twenty-Five Thousand Dollars (\$25,000) or less, changes of Twenty-Five Thousand and One Dollars to Fifty Thousand Dollars (\$25,001 - \$50,000) in consultation with the Board Officers; and changes in excess of Fifty Thousand Dollars (\$50,000) by the District Superintendent only after attempting to canvass all Board members, unless, after a good faith review of the proposed change(s), that the change(s) would constitute a material alteration of the Contracts.

Moved by G. Maar, seconded by K. Dillon; passed unanimously

3. Assistant Superintendent for Instructional Programs Tom Schulte provided the board with an annual update on School Safety and the Educational Climate. The board asked questions and thanked Mr. Schulte for the update

4. The Board reviewed the New York State School Boards Association proposed resolutions and executive cabinet feedback on NYSSBA's support of those resolutions. The resolutions will be voted on ahead of the annual convention in October. Kathy Dillon is the board voting delegate.

10. Personnel and Staffing

1. Resolved: To Approve the Personnel and Staffing Agenda as presented
Moved by G. Maar, seconded by K. Dillon; passed unanimously

11. Bids/Lease Purchases

Resolved: To Accept the bid recommendations and awarding of the following bids and lease purchases as presented:

Moved by J. Abbott, seconded by G. Maar; passed unanimously

1. COOPERATIVE AUDIO-VISUAL EQUIPMENT INSTALLATION SERVICE
Bid #RFB-2114-25
The Smart Guys \$86,625.00

12. Committee Reports

1. District Operations Committee – John Abbott, Kathleen Dillon
Greece CSD administrators presented on the process of developing and implementing a personal electronic device policy.
2. Legislative Committee – Kathleen Dillon, Dennis Laba
Reviewed the plan for 24-25 meetings with legislators
3. Information Exchange Committee – Jim Musshafen, Trina Lorentz
MCSBA Executive Director Amy Thomas presented an overview of the MCSBA services and reviewed required training for new board members

13. Executive Officer's Report

District Superintendent Thomas Putnam will be attending the DS meeting on September 30, 2024, in Brooklyn. District Superintendents will have the opportunity to visit NYC public schools.

Regionalization surveys are being conducted with school districts.

There has been an increase in noncredible threats to school districts and BOCES. Safety and Security Coordinator Doug Comanzo and Communications Manager Steve Dawe are in regular contact with the DS.

The Space Committee met this week to review potential sites.

14. Upcoming Meetings/Calendar Events – the various meetings for the month were listed in the agenda
15. Other Items -There were no other items
16. At 6:50 pm J. Abbott made a motion to adjourn to executive session; seconded by K. Dillon; passed unanimously

Respectfully Submitted



Kelly Mutschler
Clerk of the Board

Members Present

Dennis Laba
R. Charles Phillips
John Abbott
Christa Bowling
Kathleen Dillon

Trina Lorentz
Gerald Maar
Michale May
Jim Musshafen

Others Present: Thomas K. Putnam, Karen Brown, Marijo Pearson, Steven Roland, Thomas Schulte, Jill Slavny

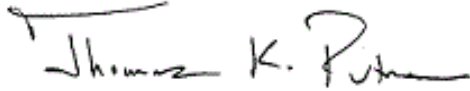
At 7:00 pm, Ms. Brown, Dr. Pearson, Mr. Roland, Mr. Schulte, and Ms. Slavny left the executive session.

At 7:32 pm a motion was made by K. Dillon, seconded by T. Lorentz to come out of Executive Session; passed unanimously.

18. Adjournment

At 7:33 pm a motion was made by C. Phillips to adjourn the meeting, seconded by M. May; passed unanimously.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Thomas K. Putnam". The signature is written in a cursive style with a prominent initial "T" and "P".

Thomas K. Putnam
Clerk Pro Tem

5. Public Interaction

6. Financial Reports

1. Resolution to Accept Treasurer's Report
2. Resolution to Accept WinCap Reports
3. Internal Claims Log
4. Quarterly Contract Report

Monroe 2 - Orleans BOCES
Treasurer's Report
Period Ending August 31, 2024

	GENERAL FUND		SPECIAL AID FUND	
BEGINNING CASH ON HAND		12,248,359.72		1,038,145.18
RECEIPTS:				
Interest Earned	47,786.50		343.94	
Charges for Services	4,590,393.79		-	
Non-Contract Services	21,970.07		-	
Collected for Other Funds	-		-	
State, Federal and Local Aid	10,322.00		613,849.79	
Transfers from Other Funds	165,000.00		-	
Miscellaneous Funds	193,591.85		1.48	
TOTAL RECEIPTS	5,029,064.21	5,029,064.21	614,195.21	614,195.21
DISBURSEMENTS				
Payroll and Benefits	4,179,727.78		875.00	
Warrants	7,830,609.56		107,462.30	
Transfers to Other Funds	-		165,000.00	
Miscellaneous Disbursements	177.41		317.02	
TOTAL DISBURSEMENTS	12,010,514.75	(12,010,514.75)	273,654.32	(273,654.32)
ENDING CASH ON HAND:		5,266,909.18		1,378,686.07
GENERAL FUND CHECKING		534,721.64	SPECIAL AID CHKG - CHASE	1,372,284.07
GENERAL FUND CLASS		60,845.03	SPECIAL AID CHKG - M&T	6,402.00
PAYROLL CHECKING		66,054.89		
DENTAL/FSA ACCOUNT CASH		33,985.91		
GENERAL FUND CD		1,090,562.42		
CASH- LIABILITY RESERVE		380,563.04		
CASH- UNEMPLOYMENT RES		198,690.01		
CASH- CTE RESERVE		69,053.93		
CASH - INSURANCE RESERVE		310,076.87		
TREASURY INVESTMENTS		2,522,355.44		
		5,266,909.18		1,378,686.07

BEGINNING CASH ON HAND

MISC SPECIAL REVENUE

73,186.49

RECEIPTS:

Interest Earned

130.52

Component Contributions

-

Transfers from Other funds

-

Donations

-

Miscellaneous Funds

-

TOTAL RECEIPTS

130.52

130.52

DISBURSEMENTS

Warrants

-

Scholarships

-

Transfers to Other Funds

-

Miscellaneous Disbursements

-

TOTAL DISBURSEMENTS

-

-

ENDING CASH ON HAND:

73,317.01

B4 SCIENCE

-

GIFT FUND SAVINGS

73,317.01

73,317.01

CAPITAL FUND

3,246,296.88

13,523.04

-

-

-

-

13,523.04

13,523.04

-

-

-

-

-

-

3,259,819.92

CAPITAL FUND CHECKING

607,647.87

CAPITAL FUND INVESTMENTS

2,652,172.05

3,259,819.92

----- CUSTODIAL FUNDS -----

	Rochester Area School Health Plan I	Rochester Area School Health Plan II	Rochester Area School Workers' Comp Plan	Wayne Finger Lakes Workers' Comp Plan	TOTAL CUSTODIAL
BEGINNING CASH ON HAND	16,741,135.92	127,250,516.04	40,023,298.74	251,521.16	184,266,471.86
RECEIPTS:					
Interest Earned	20,490.37	551,516.16	349,074.40	-	
Contributions	1,233,253.45	22,920,577.00	1,772,125.50	248,478.84	
Miscellaneous Funds	19,981.50	1,800,000.00	1,720.95	-	
TOTAL RECEIPTS	1,273,725.32	25,272,093.16	2,122,920.85	248,478.84	28,917,218.17
DISBURSEMENTS					
Claims	1,472,933.25	29,432,153.60	449,212.22	159,569.68	
Admin and Other Disbursements	93,020.57	751,680.48	1,800,000.00	-	
TOTAL DISBURSEMENTS	1,565,953.82	30,183,834.08	2,249,212.22	159,569.68	(34,158,569.80)
ENDING CASH ON HAND:	16,448,907.42	122,338,775.12	39,897,007.37	340,430.32	179,025,120.23
RASHP I CHECKING	3,427,810.42				3,427,810.42
RASHP I SAVINGS / INVESTMENTS	5,637,303.43				5,637,303.43
RASHP II CHECKING		6,429,929.94			6,429,929.94
RASHP II SAVINGS / INVESTMENTS		59,359,041.11			59,359,041.11
RASWC CHECKING			2,682,528.41		2,682,528.41
RASWC SAVINGS / INVESTMENTS			20,410,296.50		20,410,296.50
WFL WC CHECKING				340,430.32	340,430.32
TREASURY INVESTMENTS	7,383,793.57	56,549,804.07	16,804,182.46		80,737,780.10
TOTAL CASH	16,448,907.42	122,338,775.12	39,897,007.37	340,430.32	179,025,120.23


Collateral Analysis	M&T Bank	Five Star Bank	Chase Bank
Bank Totals	13,710,985.76	81,322,966.74	4,294,356.36
<i>Collateral:</i>			
FDIC	500,000.00	250,000.00	250,000.00
Additional FDIC through CD Option	-	58,399,623.92	-
Collateral held by Bank	-		4,455,805.20
Collateral held by Third Party	11,626,845.88	23,369,617.99	-
	12,126,845.88	82,019,241.91	4,705,805.20
Over / (Under) Collateralized	(1,584,139.88)	696,275.17	411,448.84

Treasurer's Notes:

BOCES received another \$123K in Juul settlement money to be applied for future use.

M&T appears undercollateralized, but it is due to a \$2M transfer from CLASS that was in transit at month end that did not need to be collateralized yet

This is to certify that I have received these balances:


 District Clerk

10/10/24
 Date


 Assistant Superintendent for Finance and Operations

10/8/24
 Date


 Treasurer

9/17/24
 Date

MONROE 2 - ORLEANS BOCES

Budget Status Report As Of: 09/30/2024

Fiscal Year: 2025

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
0 Administration							
100 SALARIES		1,387,279.00	0.00	1,387,279.00	376,870.69	997,972.49	12,435.82
200 EQUIPMENT		17,550.00	3,226.09	20,776.09	12,333.05	2,554.57	5,888.47
300 SUPPLIES		16,000.00	1,000.00	17,000.00	1,952.86	10,440.56	4,606.58
400 CONTRACTUAL		437,725.00	144,297.01	582,022.01	135,240.37	288,450.60	158,331.04
470 Rental of Facilities		2,511,205.00	0.00	2,511,205.00	643,410.06	1,038,027.74	829,767.20
700 INTEREST ON REVENUE NOTES		4,000.00	0.00	4,000.00	0.00	0.00	4,000.00
800 EMPLOYEE BENEFITS		727,275.00	-1,339.07	725,935.93	92,476.87	195,057.72	438,401.34
899 Oth Post Retirement Benft		5,879,846.00	0.00	5,879,846.00	2,500.00	0.00	5,877,346.00
910 TRANSFER TO CAPITAL FUND		1,042,000.00	0.00	1,042,000.00	0.00	0.00	1,042,000.00
950 TRANSFER FROM O & M		77,143.00	0.00	77,143.00	0.00	0.00	77,143.00
960 TRANSFER CHARGE		286,994.00	0.00	286,994.00	0.00	0.00	286,994.00
Subtotal of 0 Administration		12,387,017.00	147,184.03	12,534,201.03	1,264,783.90	2,532,503.68	8,736,913.45
1 Career Education							
100 SALARIES		5,727,955.00	-28,555.60	5,699,399.40	645,207.11	4,494,022.59	560,169.70
200 EQUIPMENT		185,000.00	-4,987.36	180,012.64	75,948.12	81,677.84	22,386.68
300 SUPPLIES		537,000.00	62,441.97	599,441.97	138,915.52	227,303.55	233,222.90
400 CONTRACTUAL		480,750.00	49,102.98	529,852.98	118,775.33	224,044.82	187,032.83
800 EMPLOYEE BENEFITS		2,896,908.00	0.00	2,896,908.00	118,441.50	793,599.96	1,984,866.54
950 TRANSFER FROM O & M		1,619,762.00	0.00	1,619,762.00	0.00	0.00	1,619,762.00
960 TRANSFER CHARGE		813,648.00	0.00	813,648.00	0.00	0.00	813,648.00
990 TRANS CREDTS FR OTHER FUND		-1,000.00	0.00	-1,000.00	0.00	0.00	-1,000.00
Subtotal of 1 Career Education		12,260,023.00	78,001.99	12,338,024.99	1,097,287.58	5,820,648.76	5,420,088.65
2 Special Education							
100 SALARIES		7,056,901.00	0.00	7,056,901.00	641,185.65	5,202,525.27	1,213,190.08
200 EQUIPMENT		103,409.00	108,174.38	211,583.38	43,727.90	81,742.06	86,113.42
300 SUPPLIES		75,676.00	65,911.19	141,587.19	24,598.54	49,491.90	67,496.75
400 CONTRACTUAL		918,272.00	140,718.82	1,058,990.82	94,087.09	92,410.45	872,493.28
490 SCH DIST AND OTHER BOCES		6,176,266.11	205,586.64	6,381,852.75	637,968.80	0.00	5,743,883.95
800 EMPLOYEE BENEFITS		4,200,719.00	0.00	4,200,719.00	45,955.15	400,872.18	3,753,891.67
950 TRANSFER FROM O & M		621,693.00	0.00	621,693.00	0.00	0.00	621,693.00
960 TRANSFER CHARGE		18,955,785.00	2,772.00	18,958,557.00	2,772.00	0.00	18,955,785.00
970 TR CREDTS FR SERVICE PROGR		0.00	-2,772.00	-2,772.00	-2,772.00	0.00	0.00
Subtotal of 2 Special Education		38,108,721.11	520,391.03	38,629,112.14	1,487,523.13	5,827,041.86	31,314,547.15
3 Itinerent Services							
100 SALARIES		12,087,501.00	-464,000.00	11,623,501.00	945,200.35	8,351,384.35	2,326,916.30
200 EQUIPMENT		97,483.00	200.00	97,683.00	22,034.51	658.00	74,990.49
300 SUPPLIES		60,905.00	193.00	61,098.00	2,860.63	5,496.08	52,741.29
400 CONTRACTUAL		1,947,533.10	463,807.00	2,411,340.10	36,336.11	500,226.08	1,874,777.91
490 SCH DIST AND OTHER BOCES		117,683.41	-14,363.41	103,320.00	0.00	0.00	103,320.00

MONROE 2 - ORLEANS BOCES

Budget Status Report As Of: 09/30/2024

Fiscal Year: 2025

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
800	EMPLOYEE BENEFITS	6,662,013.00	0.00	6,662,013.00	74,359.94	659,219.76	5,928,433.30
950	TRANSFER FROM O & M	5,131.00	0.00	5,131.00	0.00	0.00	5,131.00
960	TRANSFER CHARGE	1,841,165.00	0.00	1,841,165.00	0.00	0.00	1,841,165.00
970	TR CREDTS FR SERVICE PROGR	-13,604,606.00	0.00	-13,604,606.00	0.00	0.00	-13,604,606.00
Subtotal of 3 Itinerent Services		9,214,808.51	-14,163.41	9,200,645.10	1,080,791.54	9,516,984.27	-1,397,130.71
4 General Instruction							
100	SALARIES	2,083,021.00	0.00	2,083,021.00	1,075,309.16	885,979.95	121,731.89
200	EQUIPMENT	5,500.00	1,338.04	6,838.04	1,256.04	1,382.00	4,200.00
300	SUPPLIES	15,463.00	0.00	15,463.00	469.07	5,524.97	9,468.96
400	CONTRACTUAL	3,381,794.13	-3,438.04	3,378,356.09	267,548.44	53,201.25	3,057,606.40
490	SCH DIST AND OTHER BOCES	406,373.88	-66,138.80	340,235.08	50,119.83	0.00	290,115.25
800	EMPLOYEE BENEFITS	799,690.00	0.00	799,690.00	192,320.46	162,068.60	445,300.94
950	TRANSFER FROM O & M	172,834.00	0.00	172,834.00	0.00	0.00	172,834.00
960	TRANSFER CHARGE	232,418.00	0.00	232,418.00	0.00	0.00	232,418.00
970	TR CREDTS FR SERVICE PROGR	-51,930.00	0.00	-51,930.00	0.00	0.00	-51,930.00
990	TRANS CREDTS FR OTHER FUND	-3,020.00	0.00	-3,020.00	0.00	0.00	-3,020.00
Subtotal of 4 General Instruction		7,042,144.01	-68,238.80	6,973,905.21	1,587,023.00	1,108,156.77	4,278,725.44
5 Instruction Support							
100	SALARIES	6,685,608.00	0.00	6,685,608.00	1,317,460.02	4,721,722.94	646,425.04
200	EQUIPMENT	5,764,269.00	2,077,244.61	7,841,513.61	1,576,981.23	1,536,829.20	4,727,703.18
300	SUPPLIES	1,092,101.00	69,657.12	1,161,758.12	615,241.02	221,045.91	325,471.19
400	CONTRACTUAL	9,923,953.00	683,953.32	10,607,906.32	3,728,606.96	792,280.29	6,087,019.07
490	SCH DIST AND OTHER BOCES	1,160,114.79	-169,278.69	990,836.10	104,475.75	0.00	886,360.35
800	EMPLOYEE BENEFITS	3,307,756.00	0.00	3,307,756.00	264,915.35	833,085.89	2,209,754.76
950	TRANSFER FROM O & M	927,153.00	0.00	927,153.00	0.00	0.00	927,153.00
960	TRANSFER CHARGE	1,200,907.00	0.00	1,200,907.00	0.00	0.00	1,200,907.00
970	TR CREDTS FR SERVICE PROGR	-3,100,986.00	0.00	-3,100,986.00	0.00	0.00	-3,100,986.00
990	TRANS CREDTS FR OTHER FUND	-60,243.00	0.00	-60,243.00	0.00	0.00	-60,243.00
Subtotal of 5 Instruction Support		26,900,632.79	2,661,576.36	29,562,209.15	7,607,680.33	8,104,964.23	13,849,564.59
6 Other Services							
100	SALARIES	2,700,846.00	0.00	2,700,846.00	675,929.70	1,818,598.56	206,317.74
200	EQUIPMENT	490,809.00	59,045.55	549,854.55	89,665.94	29,524.97	430,663.64
300	SUPPLIES	37,305.00	2,044.00	39,349.00	3,524.77	6,946.55	28,877.68
400	CONTRACTUAL	4,066,506.00	159,726.89	4,226,232.89	634,849.70	2,099,098.11	1,492,285.08
490	SCH DIST AND OTHER BOCES	4,848,795.35	2,851,019.91	7,699,815.26	829,390.78	0.00	6,870,424.48
800	EMPLOYEE BENEFITS	1,209,480.00	0.00	1,209,480.00	142,986.70	379,405.79	687,087.51
950	TRANSFER FROM O & M	138,874.00	0.00	138,874.00	0.00	0.00	138,874.00
960	TRANSFER CHARGE	137,086.00	0.00	137,086.00	0.00	0.00	137,086.00
970	TR CREDTS FR SERVICE PROGR	-2,094,768.00	0.00	-2,094,768.00	0.00	0.00	-2,094,768.00
990	TRANS CREDTS FR OTHER FUND	-85,766.00	0.00	-85,766.00	0.00	0.00	-85,766.00

MONROE 2 - ORLEANS BOCES

Budget Status Report As Of: 09/30/2024

Fiscal Year: 2025

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
Subtotal of 6 Other Services		11,449,167.35	3,071,836.35	14,521,003.70	2,376,347.59	4,333,573.98	7,811,082.13
7 Undefined							
100 SALARIES		4,519,788.00	0.00	4,519,788.00	1,009,275.40	2,652,925.60	857,587.00
200 EQUIPMENT		70,573.00	0.00	70,573.00	7,450.99	3,837.81	59,284.20
300 SUPPLIES		250,268.00	0.00	250,268.00	38,985.30	70,243.87	141,038.83
400 CONTRACTUAL		2,175,769.00	0.00	2,175,769.00	586,941.65	969,208.72	619,618.63
800 EMPLOYEE BENEFITS		2,293,140.00	0.00	2,293,140.00	420,089.25	2,170,904.04	-297,853.29
950 TRANSFER FROM O & M		722,419.00	0.00	722,419.00	0.00	0.00	722,419.00
960 TRANSFER CHARGE		1,657,616.00	0.00	1,657,616.00	0.00	0.00	1,657,616.00
970 TR CREDTS FR SERVICE PROGR		-10,558,338.00	0.00	-10,558,338.00	0.00	0.00	-10,558,338.00
990 TRANS CREDTS FR OTHER FUND		-1,131,235.00	0.00	-1,131,235.00	0.00	0.00	-1,131,235.00
Subtotal of 7 Undefined		0.00	0.00	0.00	2,062,742.59	5,867,120.04	-7,929,862.63
Total GENERAL FUND		117,362,513.77	6,396,587.55	123,759,101.32	18,564,179.66	43,110,993.59	62,083,928.07

MONROE 2 - ORLEANS BOCES

Revenue Status Report As Of: 09/30/2024

Fiscal Year: 2025

Fund: A GENERAL FUND

Revenue Account	Service	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
0 Administration			12,387,017.00	147,184.03	12,534,201.03	5,695,561.81	6,773,041.33	81,586.14
1 Career Education			12,260,023.00	83,235.64	12,343,258.64	4,096,749.90	8,220,112.04	51,605.29
2 Special Education			38,040,106.11	393,872.66	38,433,978.77	11,369,632.03	26,750,242.35	0.00
3 Itinerent Services			9,283,423.51	-1,666,231.35	7,617,192.16	3,515,537.78	4,228,525.03	127,070.65
4 General Instruction			7,042,144.01	-56,682.06	6,985,461.95	1,716,238.62	5,269,223.33	0.00
5 Instruction Support			26,900,632.79	2,354,997.98	29,255,630.77	13,321,900.44	14,275,851.30	125,115.43
6 Other Services			11,449,167.35	3,129,997.73	14,579,165.08	7,263,958.25	7,268,153.42	56,278.50
Total GENERAL FUND			117,362,513.77	4,386,374.63	121,748,888.40	46,979,578.83	72,785,148.80	441,656.01

* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

7. Board Presentation – Mengel, Metzger, Barr, CPA 2023-24 Audit – Steve Roland-Tom Zuber
 1. Resolution to Accept the Audit Report entitled Basic Financial Statement for year ended June 30, 2024
 2. Resolution to Accept the Management Letter for the year ended June 30, 2024
 3. Resolution to Accept Corrective Action Plan for the Year Ended June 30, 2024 (Mengel, Metzger, Barr & Co)

***BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF
MONROE AND ORLEANS COUNTIES***

NEW YORK

LETTER OF COMMUNICATION

For Year Ended June 30, 2024



BUSINESS
ADVISORS
AND CPAS



BUSINESS
ADVISORS
AND CPAS

October 8, 2024

To the Board Members
Board of Cooperative Educational Services
Second Supervisory District of
Monroe and Orleans Counties, New York

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York (the District) for the year ended June 30, 2024, and have issued our report thereon dated October 8, 2024. Professional standards require that we provide you with the following information related to our audit.

A. Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated April 1, 2024, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

B. Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

C. Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence. Safeguards in place to eliminate or reduce threats to independence to an acceptable level include a skilled, knowledgeable and experienced person who reviews draft financial statements prior to issuance and accepts responsibility for them.

D. Significant Risks Identified

Professional standards require that we identify and assess risks and design and perform our audit procedures to assess those risks. The two risks which are always identified in an audit are management override of internal controls and revenue recognition. The identification of a risk does not mean that it has occurred, but rather it has the potential to impact the financial statements.

E. Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. As described in the Notes to the financial statements, during the year, the District changed its method of accounting by adopting GASB Statement 99, *Omnibus 2022* and GASB Statement No. 100, *Accounting for Changes and Error Correction as-an Amendment of GASB Statement No. 62*. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgements.

The most sensitive accounting estimates affecting the financial statements are as follows:

1. Management's estimate of the other postemployment benefits and related deferred inflows/outflows is based on an actuarial calculation provided by a third party.
2. Management's estimate of the net pension asset/liability and deferred outflows/inflows is based on actual assumptions provided by the individual state plans.

We evaluated the factors and assumptions used to develop the above noted estimates and determined that they are (it is) reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgement and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the BOCES' financial statements relate to the other post employment benefits and pension plans.

F. Significant Difficulties Encountered During the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

G. Uncorrected and Corrected Misstatements

For the purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The summarized uncorrected misstatements who effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

H. Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter which could be significant to the District's financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

I. Representations Requested from Management

We have requested certain representations from management that are included in the management representation letter dated October 8, 2024.

J. Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

K. Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

L. Other Matters

We applied certain limited procedures to the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of District's proportionate share of the net pension liability, schedule of District contributions, and budget comparisons, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information accompanying the financial statements (as listed in the table of contents) but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

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This report is intended solely for the use of the Board and management and is not intended to be and should not be used by anyone other than these specified parties.

Rochester, New York
October 8, 2024

Mengel, Metzger, Barw & Co. LLP

**BOARD OF COOPERATIVE EDUCATIONAL
SERVICES SECOND SUPERVISORY DISTRICT
OF MONROE AND ORLEANS COUNTIES
BASIC FINANCIAL STATEMENTS
For Year Ended June 30, 2024**



BUSINESS
ADVISORS
AND CPAS

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BUSINESS
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INDEPENDENT AUDITORS' REPORT

To the Board Members
Board of Cooperative Educational Services
Second Supervisory District of Monroe and Orleans Counties

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the BOCES' basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the BOCES' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the BOCES' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the BOCES' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in BOCES' total OPEB liability and related ratio, schedule of the BOCES' proportionate share of the net pension liability, schedule of BOCES contributions, and budgetary comparison information on pages 4-11 and 49-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents and schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 8, 2024 on our consideration of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's internal control over financial reporting and compliance.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 8, 2024

Board of Cooperative Educational Services
Second Supervisory District of Monroe and Orleans Counties, New York
Management's Discussion and Analysis (MD&A)

June 30, 2024

Introduction

Our discussion and analysis of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's (BOCES) financial performance provides an overview of the BOCES' financial activities for the year ended June 30, 2024. It should be read in conjunction with the basic financial statements to enhance understanding of the BOCES financial performance, which immediately follows this section.

Financial Highlights

Key financial highlights for fiscal year 2024 are as follows:

The BOCES, governmental fund financial statements report a combined ending fund balance of \$5,382,861, a increase of \$6,249,634 over the prior year.

On the government-wide financial statements, the liabilities of the BOCES exceeded assets by \$128,466,798, an increase of \$18,366,240 over the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the BOCES' basic financial statements. The BOCES' basic financial statements are comprised of three components: government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the BOCES' finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the BOCES' assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the BOCES is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental activities* of the BOCES include administration, career & tech education, instruction for the handicapped, itinerant services, general instruction, instructional support, other services, and depreciation.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The BOCES, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the BOCES can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the BOCES' near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The BOCES maintains five individual governmental funds; General Fund, Special Aid Fund, Special Projects Fund, Miscellaneous Special Revenue Fund, and Capital Project Funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for each fund. The BOCES reports the General Fund, Special Aid Fund, and the Capital Projects Fund as major funds and the Special Projects Fund and Miscellaneous Special Revenue Fund as non-major funds.

The BOCES adopts an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the BOCES in an agency capacity which accounts for assets held by the BOCES on behalf of others. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are *not* available to support the BOCES' programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of the report.

Government-Wide Financial Analysis

A comparative analysis of government-wide financial analysis using the full accrual basis of accounting is provided with prior year history.

Net position may serve over time as a useful indicator of the BOCES' financial position. As of June 30, 2024 the BOCES liabilities exceeded the assets by \$128,466,798 at the close of the year.

Net Position

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2024</u>	<u>2023</u>	<u>Variance</u>
<u>ASSETS:</u>			
Current and Other Assets	\$ 51,430,300	\$ 39,900,679	\$ 11,529,621
Capital Assets	48,299,755	45,728,500	2,571,255
Total Assets	<u>\$ 99,730,055</u>	<u>\$ 85,629,179</u>	<u>\$ 14,100,876</u>
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferred Outflows of Resources	<u>\$ 25,741,360</u>	<u>\$ 35,564,555</u>	<u>\$ (9,823,195)</u>
<u>LIABILITIES:</u>			
Long-Term Debt Obligations	\$ 113,981,531	\$ 161,298,278	\$ (47,316,747)
Other Liabilities	31,548,020	25,428,527	6,119,493
Total Liabilities	<u>\$ 145,529,551</u>	<u>\$ 186,726,805</u>	<u>\$ (41,197,254)</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferred Inflows of Resources	<u>\$ 108,408,662</u>	<u>\$ 81,299,967</u>	<u>\$ 27,108,695</u>
<u>NET POSITION:</u>			
Net Investment in Capital Assets	\$ 37,211,936	\$ 37,623,628	\$ (411,692)
<u>Restricted For:</u>			
Capital Projects	3,238,499	2,206,889	1,031,610
Capital Reserve	376,306	292,216	84,090
Unemployment	648,886	627,357	21,529
Retirement Contribution Reserve	11,420,421	9,825,651	1,594,770
Teacher Retirement Contribution Reserve	2,139,973	2,077,643	62,330
Liability Reserve	1,655,686	1,496,850	158,836
Insurance Reserve	608,485	300,000	308,485
Accrued Benefit Liability Reserve	377,234	377,234	-
Misc. Special Revenue Fund	73,056	71,427	1,629
Unrestricted	(186,217,280)	(201,731,933)	15,514,653
Total Net Position	<u>\$ (128,466,798)</u>	<u>\$ (146,833,038)</u>	<u>\$ 18,366,240</u>

Key Variances

- Current and Other Assets increased \$11,529,621 as a result of more cash on hand due to a higher surplus, and a larger BOCES state aid receivable.
- Deferred Outflows of Resources decreased \$9,823,195 as a result of OPEB and Pension outflows being adjusted actuarially.
- Long-Term Debt Obligations decreased \$47,316,747 as a result of our OPEB liability decreasing 46M. This also was the main cause of our Unrestricted Net Position increasing \$15,514,653.
- Deferred Inflows of Resources increased \$27,108,695 as a result of OPEB and Pension inflows being adjusted actuarially.

By far, the largest component of the BOCES' net position is reflected in its net investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The BOCES uses these capital assets to provide services to the students and consequently, these assets are not available for future spending.

Changes in Net Position

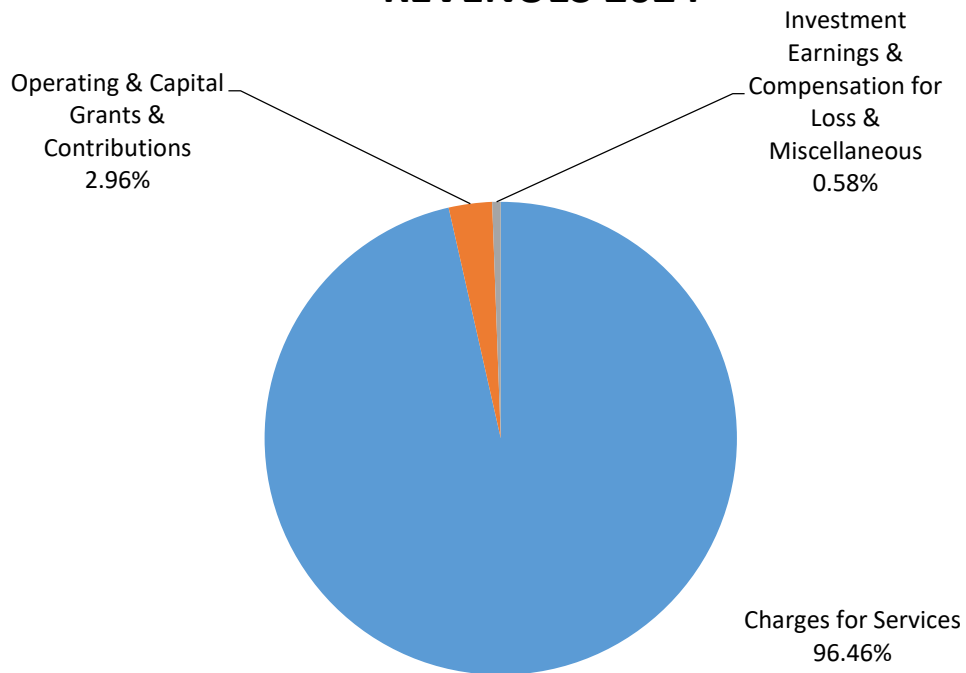
Governmental activities increased the BOCES net position by \$18,366,240.

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2024</u>	<u>2023</u>	<u>Variance</u>
<u>REVENUES:</u>			
<u>Program -</u>			
Charges for Service	\$ 128,795,750	\$ 108,852,886	\$ 19,942,864
Operating Grants & Contributions	3,953,567	3,864,266	89,301
Total Program	\$ 132,749,317	\$ 112,717,152	\$ 20,032,165
<u>General -</u>			
Investment Earnings	\$ 769,640	\$ 271,333	\$ 498,307
Compensation for Loss	4,549	15,146	(10,597)
Miscellaneous	3,747	11,788	(8,041)
Total General	\$ 777,936	\$ 298,267	\$ 479,669
TOTAL REVENUES	\$ 133,527,253	\$ 113,015,419	\$ 20,511,834
<u>EXPENSES:</u>			
Administration	\$ 10,045,680	\$ 11,510,384	\$ (1,464,704)
Career and Tech Education	11,945,946	11,902,113	43,833
Instruction for the Handicapped	33,799,592	33,932,094	(132,502)
Itinerant Services	4,190,932	8,614,954	(4,424,022)
General Instruction	7,450,600	5,462,165	1,988,435
Instructional Support	25,747,276	27,134,986	(1,387,710)
Other Services	21,622,716	21,747,166	(124,450)
Interest	358,271	210,548	147,723
TOTAL EXPENSES	\$ 115,161,013	\$ 120,514,410	\$ (5,353,397)
INCREASE IN NET POSITION	\$ 18,366,240	\$ (7,498,991)	
NET POSITION, BEGINNING OF YEAR	(146,833,038)	(139,334,047)	
NET POSITION, END OF YEAR	\$ (128,466,798)	\$ (146,833,038)	

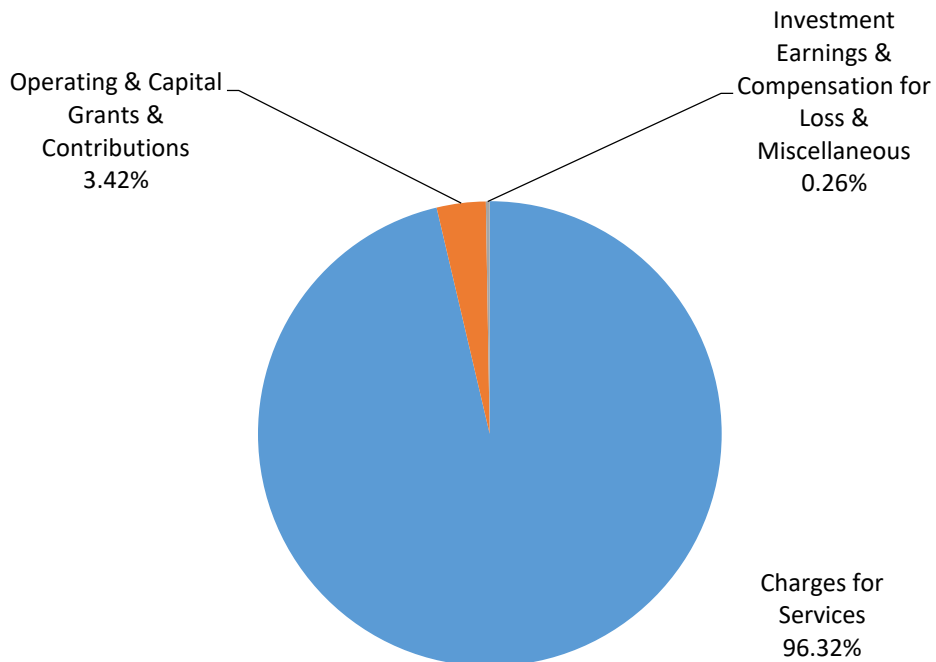
Key Variances

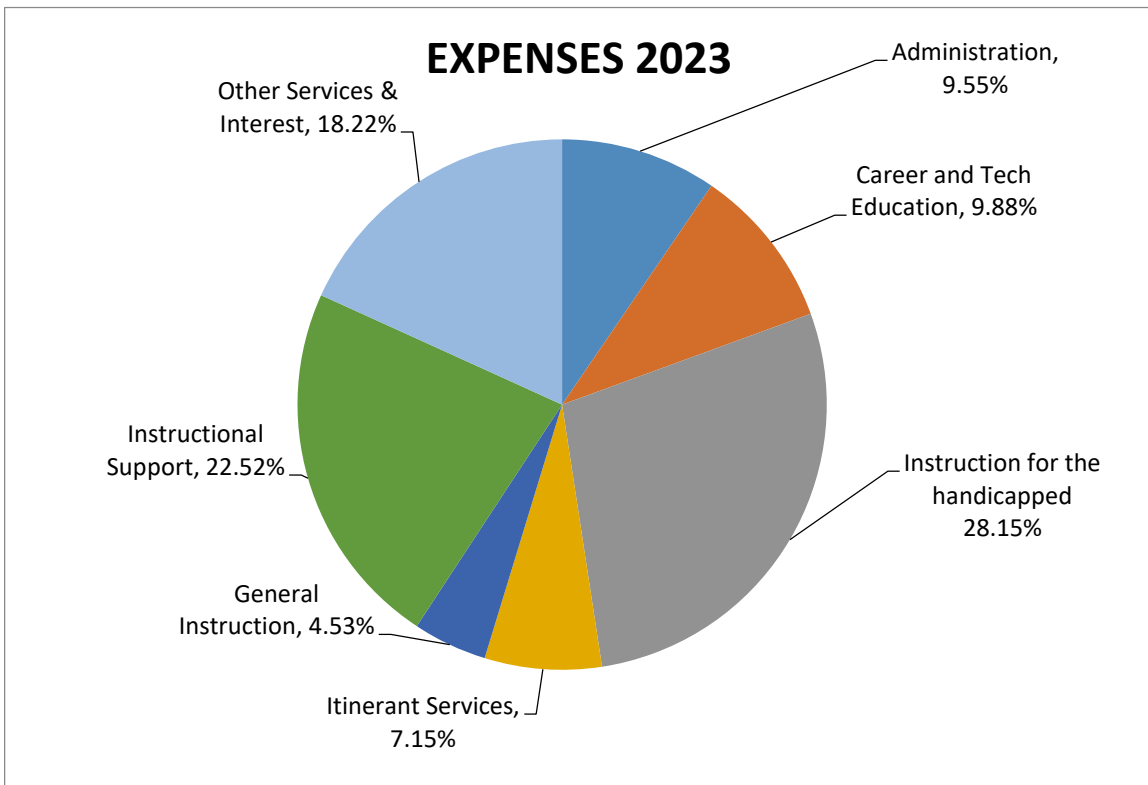
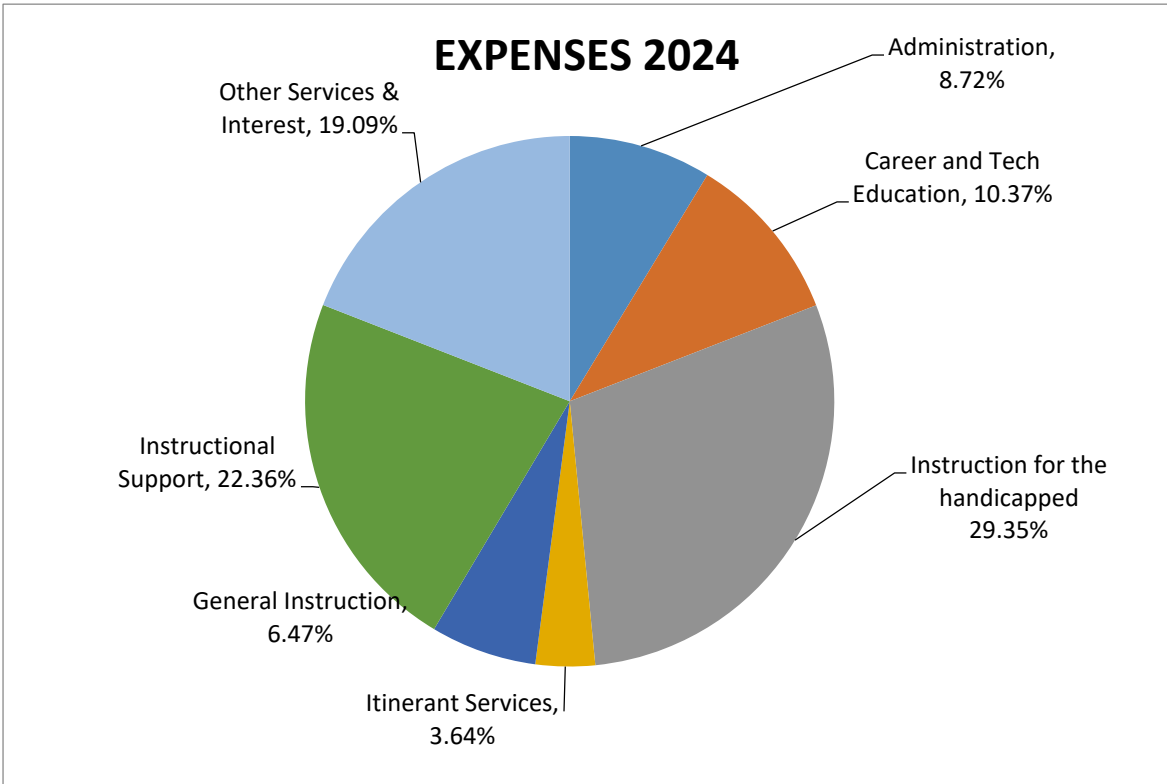
- Charges for Service revenue increased \$19,942,864 as a result of several new programs being offered, and an increase in technology related purchases.
- Itinerant Services decreased \$4,424,022 as a result of adjustments made to the government-wide Statement of Activities for long term debt. The actual General fund Itinerant services expenses were within less than 1% of last year.

REVENUES 2024



REVENUES 2023





Financial Analysis of the BOCES' Funds

The financial performance of the BOCES as a whole is reflected in its governmental funds. As the BOCES completed the year, its governmental funds reported combined fund balances of \$5,382,861 which is more than last year's ending fund balance of (\$866,773). A summary of the General Fund balance classifications is shown below:

<u>General Fund Balances:</u>	<u>2024</u>	<u>2023</u>	<u>Total Variance</u>
Restricted	\$ 17,226,991	\$ 14,996,951	\$ 2,230,040
Assigned	2,425,817	1,369,780	1,056,037
Unassigned	(13,255,204)	(14,228,035)	972,831
Total General Fund Balances	<u>\$ 6,397,604</u>	<u>\$ 2,138,696</u>	<u>\$ 4,258,908</u>

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget was \$23,790,802. This change is attributable to additional requests for services by our component and non-component districts.

Capital Assets

At June 30, 2024 the BOCES has \$38,535,143, net of accumulated depreciation invested in a broad range of capital assets, including land, buildings and improvements, and machinery and equipment. The change in capital assets, net of accumulated depreciation, is reflected below:

	<u>2024</u>	<u>2023</u>
<u>Capital Assets</u>		
Land	\$ 118,702	\$ 118,702
Work in Progress	209,120	113,858
Buildings and Improvements	32,967,779	34,286,807
Machinery and Equipment	5,239,542	4,517,039
Total Capital Assets	<u>\$ 38,535,143</u>	<u>\$ 39,036,406</u>
<u>Lease Assets</u>		
Buildings	\$ 9,582,860	\$ 6,429,563
Equipment	181,752	262,531
Total Lease Assets	<u>\$ 9,764,612</u>	<u>\$ 6,692,094</u>

More detailed information about the BOCES' capital assets is presented in the notes to the financial statements.

Long-Term Debt

At June 30, 2024, the BOCES had \$113,981,531 in other long-term debt outstanding as follows:

<u>Type</u>	<u>2024</u>	<u>2023</u>
Installment Purchase Debt	\$ 1,284,030	\$ 1,191,681
Lease Liability	9,803,789	6,913,191
Net Pension Liability	8,997,759	12,866,752
OPEB	92,582,174	139,000,650
Compensated Absences	1,313,779	1,326,004
Total Long-Term Obligations	\$ 113,981,531	\$ 161,298,278

More detailed information about the BOCES' long-term liabilities is presented in the notes to the financial statements.

Factors Bearing on the BOCES' Future

The Teachers' Union and the United Public Service Employees' Union contracts remain unsettled. In addition, similar to many other organizations, it remains a challenge to find and retain qualified staff.

Requests for Information

This financial report is designed to provide a general overview of the BOCES' finances for all those with an interest in the BOCES' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

**Board of Cooperative Educational Services
Second Supervisory District of Monroe and Orleans Counties
3599 Big Ridge Road
Spencerport, New York 14559**

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES**

Statement of Net Position

June 30, 2024

	Governmental <u>Activities</u>
ASSETS	
Cash and cash equivalents	\$ 19,589,450
Investments	2,501,885
Accounts receivable	22,628,240
Due from Districts	6,706,720
Prepaid items	4,005
Capital Assets:	
Land	118,702
Work in progress	209,120
Other capital assets (net of depreciation)	47,971,933
TOTAL ASSETS	<u>\$ 99,730,055</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow of resources	<u>\$ 25,741,360</u>
LIABILITIES	
Accounts payable	\$ 8,472,075
Accrued liabilities	290,043
Unearned revenue	439,739
Due to other governments	573
State aid due to districts	18,520,817
Due to teachers' retirement system	2,428,449
Due to employees' retirement system	723,354
Overpayments and collections in advance	3,757
Other liabilities	669,213
Long-Term Obligations:	
Due in one year	2,190,490
Due in more than one year	111,791,041
TOTAL LIABILITIES	<u>\$ 145,529,551</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflow of resources	<u>\$ 108,408,662</u>
NET POSITION	
Net investment in capital assets	\$ 37,211,936
Restricted For:	
Capital projects	3,238,499
Capital reserve	376,306
Unemployment reserve	648,886
Retirement contribution reserve	11,420,421
Teacher retirement contribution reserve	2,139,973
Liability reserve	1,655,686
Insurance reserve	608,485
Accrued benefit liability reserve	377,234
Miscellaneous special revenue fund	73,056
Unrestricted	(186,217,280)
TOTAL NET POSITION	<u>\$ (128,466,798)</u>

(See accompanying notes to financial statements)

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES**

**Statement of Activities
For Year Ended June 30, 2024**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Primary Government -</u>		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Administration	\$ 10,045,680	\$ 10,343,356	\$ -	\$ 297,676
Career & tech education	11,945,946	12,352,204	2,318,495	2,724,753
Instruction for the handicapped	33,799,592	36,285,523	38,500	2,524,431
Itinerant services	4,190,932	7,752,801	22,068	3,583,937
General instruction	7,450,600	7,120,622	999,486	669,508
Instructional support	25,747,276	29,318,848	575,018	4,146,590
Other services	21,622,716	25,264,125	-	3,641,409
Interest	358,271	358,271	-	-
Total Primary Government	<u>\$ 115,161,013</u>	<u>\$ 128,795,750</u>	<u>\$ 3,953,567</u>	<u>\$ 17,588,304</u>
General Revenues:				
				\$ 769,640
				4,549
				3,747
				<u>\$ 777,936</u>
				\$ 18,366,240
				<u>(146,833,038)</u>
				<u>\$ (128,466,798)</u>

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES**

**Balance Sheet
Governmental Funds
June 30, 2024**

	<u>Major</u>			<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Special Aid Fund</u>	<u>Capital Projects Fund</u>		
ASSETS					
Cash and cash equivalents	\$ 15,681,457	\$ 596,438	\$ 3,238,499	\$ 73,056	\$ 19,589,450
Due from other funds	7,644,613	-	-	140,424	7,785,037
Receivables	19,818,738	2,809,502	-	-	22,628,240
Due from Districts	6,653,927	52,793	-	-	6,706,720
Investments	2,501,885	-	-	-	2,501,885
Prepaid items	4,005	-	-	-	4,005
TOTAL ASSETS	\$ 52,304,625	\$ 3,458,733	\$ 3,238,499	\$ 213,480	\$ 59,215,337
LIABILITIES DEFERRED INFLOWS AND FUND BALANCE					
Liabilities -					
Accounts payable	\$ 8,435,547	\$ 36,528	\$ -	\$ -	\$ 8,472,075
Accrued liabilities	257,322	32,721	-	-	290,043
Due to other funds	140,424	7,644,613	-	-	7,785,037
Due to other governments	573	-	-	-	573
State aid due to districts	18,520,817	-	-	-	18,520,817
Due to TRS	2,428,449	-	-	-	2,428,449
Due to ERS	723,354	-	-	-	723,354
Overpayments and collections in advance	3,757	-	-	-	3,757
Other liabilities	669,213	-	-	-	669,213
Compensated Absences	88,615	18,417	-	-	107,032
Unearned revenues	246,563	193,176	-	-	439,739
TOTAL LIABILITIES	\$ 31,514,634	\$ 7,925,455	\$ -	\$ -	\$ 39,440,089
Deferred Inflows -					
Deferred inflows of resources	\$ 14,392,387	\$ -	\$ -	\$ -	\$ 14,392,387
Fund Balances -					
Restricted	\$ 17,226,991	\$ -	\$ 3,238,499	\$ 73,056	\$ 20,538,546
Assigned	2,425,817	-	-	140,424	2,566,241
Unassigned	(13,255,204)	(4,466,722)	-	-	(17,721,926)
TOTAL FUND BALANCE	\$ 6,397,604	\$ (4,466,722)	\$ 3,238,499	\$ 213,480	\$ 5,382,861
TOTAL LIABILITIES AND FUND BALANCES	\$ 52,304,625	\$ 3,458,733	\$ 3,238,499	\$ 213,480	

**Amounts reported for governmental activities in the
Statement of Net Position are different because:**

Capital assets/right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.

48,299,755

The following long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds:

Leases	(9,803,789)
OPEB	(92,582,174)
Compensated absences	(1,206,747)
Installment purchase debt	(1,284,030)
Deferred Outflow of Resources - pension	16,082,132
Deferred Outflow of Resources - OPEB	9,659,228
Net Pension Liability	(8,997,759)
Deferred Inflow of Resources - pension	(4,694,081)
Deferred Inflow of Resources - OPEB	(89,322,194)

Net Position of Governmental Activities

\$ (128,466,798)

(See accompanying notes to financial statements)

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES**

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For Year Ended June 30, 2024

	<u>General Fund</u>	<u>Major Special Aid Fund</u>	<u>Capital Projects Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES					
Charges for services	\$ 87,597	\$ 89,970	\$ -	\$ -	\$ 177,567
Charges to components	107,212,193	1,870,450	-	-	109,082,643
Charges to non-components and other BOCES	19,125,930	444,848	-	-	19,570,778
Interest and earnings	187,625	2,334	126,872	1,532	318,363
Sale of property and compensation for loss	13,304	4,210	-	-	17,514
Miscellaneous	2,137,832	4,537,528	-	955,000	7,630,360
Interfund revenues	-	-	1,000,000	-	1,000,000
State sources	30,966	2,709,633	-	-	2,740,599
Federal sources	-	1,199,673	-	-	1,199,673
TOTAL REVENUES	\$ 128,795,447	\$ 10,858,646	\$ 1,126,872	\$ 956,532	\$ 141,737,497
EXPENDITURES					
Administration	\$ 8,714,797	\$ -	\$ -	\$ -	\$ 8,714,797
Career and tech education	11,475,158	3,070,922	-	-	14,546,080
Instruction for the handicapped	33,748,687	6,118,656	-	-	39,867,343
Itinerant services	7,685,393	86,916	-	-	7,772,309
General instruction	7,142,953	999,485	-	-	8,142,438
Instructional support	27,138,788	575,180	-	-	27,713,968
Other services	20,655,613	-	-	4,903	20,660,516
Capital outlay	-	-	5,255,994	-	5,255,994
Debt service principal	2,177,785	-	-	-	2,177,785
Debt service interest	358,271	-	-	-	358,271
TOTAL EXPENDITURES	\$ 119,097,445	\$ 10,851,159	\$ 5,255,994	\$ 4,903	\$ 135,209,501
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 9,698,002	\$ 7,487	\$ (4,129,122)	\$ 951,629	\$ 6,527,996
OTHER FINANCING SOURCES (USES)					
Proceeds from obligations	\$ -	\$ -	\$ 5,160,732	\$ -	\$ 5,160,732
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 5,160,732	\$ -	\$ 5,160,732
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 9,698,002	\$ 7,487	\$ 1,031,610	\$ 951,629	\$ 11,688,728
OTHER CHANGES IN FUND BALANCE					
Surplus to be distributed	(7,669,134)	-	-	-	(7,669,134)
Net unemployment reserve transactions	21,529	-	-	-	21,529
Net capital reserve transactions	84,090	-	-	-	84,090
Net retirement contribution reserve transactions	1,594,770	-	-	-	1,594,770
Net teacher's retirement reserve transactions	62,330	-	-	-	62,330
Net liability reserve transactions	158,836	-	-	-	158,836
Net insurance reserve transactions	308,485	-	-	-	308,485
FUND BALANCE, BEGINNING OF YEAR	2,138,696	(4,474,209)	2,206,889	(738,149)	(866,773)
FUND BALANCE, END OF YEAR	\$ 6,397,604	\$ (4,466,722)	\$ 3,238,499	\$ 213,480	\$ 5,382,861

(See accompanying notes to financial statements)

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to Statement of Activities
For Year Ended June 30, 2024

NET CHANGE IN FUND BALANCES -
TOTAL GOVERNMENTAL FUNDS \$ 6,249,634

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets in excess of depreciation in the current period:

Capital Outlay	\$ 5,255,994	
Additions to Assets, Net	1,451,234	
Depreciation and Amortization	<u>(4,135,973)</u>	2,571,255

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

Debt Repayments	\$ 2,177,785	
Proceeds from Leases	(4,578,302)	
Proceeds from Installment Purchase Debt	<u>(582,430)</u>	(2,982,947)

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. 15,539,069

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

Teachers' Retirement System		(1,853,409)
Employees' Retirement System		(1,169,181)

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

Compensated Absences		<u>11,819</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES **\$ 18,366,240**

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 110,491,321
Accounts receivable	2,458,104
Investments	80,485,857
Prepaid expenses	<u>6,704,100</u>
TOTAL ASSETS	<u><u>\$ 200,139,382</u></u>
 LIABILITIES	
Accounts payable	\$ 10,794,068
Accrued liabilities	64,157,621
Unearned revenue	<u>4,403,384</u>
TOTAL LIABILITIES	<u><u>\$ 79,355,073</u></u>
 NET POSITION	
Restricted for:	
Individuals, organizations, and other governments	<u>\$ 120,784,309</u>
TOTAL NET POSITION	<u><u>\$ 120,784,309</u></u>

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For Year Ended June 30, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Health & WC Plan Interest Earnings	\$ 8,005,674
Health & WC Plan Contributions	343,219,007
Health & WC Plan Recoveries and Rebates	22,613,003
Extraclass Donations	1,820
Extraclass Misc Revenue	<u>47,341</u>
TOTAL ADDITIONS	<u>\$ 373,886,845</u>
DEDUCTIONS	
Health & WC Plans	\$ 385,981,689
Extraclass	<u>49,509</u>
TOTAL DEDUCTIONS	<u>\$ 386,031,198</u>
Change in net position	\$ (12,144,353)
NET POSITION - BEGINNING	<u>132,928,662</u>
NET POSITION - ENDING	<u><u>\$ 120,784,309</u></u>

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF
MONROE AND ORLEANS COUNTIES**

Notes To The Basic Financial Statements

June 30, 2024

I. Summary of Significant Accounting Policies:

The financial statements of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York (the BOCES) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the BOCES accounting policies are described below.

A. Reporting Entity

The Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties is governed by the laws of New York State. The BOCES is an independent entity governed by an elected Board of Education consisting of nine members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the BOCES. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the BOCES is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement No. 61, *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Boards of Cooperative Educational Services were established by New York State legislation in 1948 to enable smaller school districts to offer more breadth in their educational programs by sharing teachers. In 1955, Legislation was passed allowing BOCES to provide vocational and special education. A BOCES is a voluntary, cooperative association of school districts in a geographic area that share planning, services and programs to provide educational and support activities more economically, efficiently and equitably than could be provided locally. BOCES provides instructional and support programs and services to the following nine school districts:

Brockport	Churchville-Chili	Gates Chili
Greece	Hilton	Holley
Kendall	Spencerport	Wheatland-Chili

BOCES programs and services include special education, vocational education, academic and alternative programs, summer schools, staff development, computer services (management and instructional), educational communication and cooperative purchasing.

(I.) (Continued)

The BOCES is not a component unit of another reporting entity. The decision to include a potential component unit in the BOCES' reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the BOCES' reporting entity.

1. Extraclassroom Activity Funds

The extraclassroom activity funds of the BOCES represent funds of the students of the BOCES. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the BOCES with respect to its financial transactions, and the designation of student management. The cash and investment balances are reported in the Statement of Fiduciary Net Position – Custodial Fund of the BOCES. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the BOCES' business office.

B. Basic Financial Statements

1. BOCES-wide Statements

The Statement of Net Position and the Statement of Activities present financial information about the BOCES' governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through state aid, sale of property and equipment, investment revenues and other miscellaneous revenues which consist primarily of refunds from other Districts. Operating grants include operating-specific and discretionary (either operating or capital) grants.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the BOCES' governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas.

2. Fund Financial Statements

The fund statements provide information about the BOCES' funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

(I.) (Continued)

The BOCES reports the following funds:

a. **Major Governmental Funds**

General Fund - This is the BOCES' primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Special Aid Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

Capital Projects Fund - Used to account for the financial resources to be used for acquisition, construction, or renovation of capital facilities.

b. **Nonmajor Governmental Funds** - The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

Special Projects Fund - This fund accounts for the specific revenue sources and startup costs of the BOCES 4 Science project.

Miscellaneous Special Revenue Fund – used to account for and report those revenues that are restricted or committed to expenditures for specified purposes.

c. **Fiduciary Funds** - Fiduciary activities are those in which the BOCES acts as trustee or agent for resources that belong to others. These activities are not included in the BOCES-wide financial statements, because their resources do not belong to the BOCES, and are not available to be used.

Custodial Funds - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the BOCES as agent for various extraclassroom activity funds, health plan consortium operations, and workers' compensation consortium operations.

C. **Measurement Focus, Basis of Accounting**

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The BOCES-Wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the BOCES gives or receives value without directly receiving or giving equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

(I.) (Continued)

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The BOCES considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

D. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the BOCES' policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

E. Interfund Transactions

The operations of the BOCES include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The BOCES typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the BOCES-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the BOCES' practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note VII for a detailed disclosure by individual fund for interfund receivables and payables.

F. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

(I.) (Continued)

G. Cash and Cash Equivalents and Investments

The BOCES' cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the BOCES' investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and BOCES.

H. Receivables

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

In addition, the BOCES will report a receivable relating to a lease arrangement. The receivable is recorded at the present value of the future payments and recognized over the life of the lease.

I Inventory and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Prepaid items represent payments made by the BOCES for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

J. Capital Assets

In the BOCES-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives and capitalization threshold by type of assets is as follows:

(I.) (Continued)

<u>Class</u>	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings	\$ 50,000	SL	15-50 Years
Machinery and Equipment	\$ 5,000	SL	5-25 Years

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.

K. Right To Use Assets

The BOCES-wide financial statements, right-to-use-assets are reported within the major class of the underlying asset and valued at the future minimum lease payment. Amortization is between 5 and 30 years based on the contract terms and/or estimated replacement of the assets.

L. Unearned Revenue

The BOCES reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the BOCES before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the BOCES has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

M. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then.

The statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The governmental activities reports deferred inflows of resources which represents the prepayment for technology assets by Districts which is amortized over the estimated use of those assets.

N. Vested Employee Benefits

1. Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave, vacation, and sabbatical time.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

(I.) (Continued)

The BOCES employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 16, Accounting for Compensated Absences, the liability has been calculated using the vesting/termination method and an accrual for that liability is included in the BOCES-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

In the funds statements only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

O. Other Benefits

BOCES employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the BOCES provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the BOCES' employees may become eligible for these benefits if they reach normal retirement age while working for the BOCES. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the BOCES and the retired employee. The BOCES recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

P. Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities, and long-term obligations are reported in the BOCES-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the BOCES' future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

Q. Equity Classifications

1. BOCES-Wide Statements

In the BOCES-wide statements there are three classes of net position:

(I.) (Continued)

- a. **Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b. **Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications . The reported deficit of \$186,217,280 at year end is the result of full implementation of GASB #75 regarding retiree health obligations, the full implementation of GASB 87 regarding leases, and the New York State Pension system unfunded pension obligation.

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

- a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.
- b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the general fund are classified as restricted fund balance. The BOCES has established the following restricted fund balances:

Career Education Instructional Equipment Reserve Fund - as allowed under Education Law Section 1950(4)(ee), used to purchase only technologically advanced equipment to be used for instruction in State-Approved CTE sequences, courses or curricula. Funding amounts not to exceed the greater of 20% of the BOCES current year CTE services budget, or \$500,000 may be retained in this fund at the end of each school year for future expenditures, provided that the total amount retained does not exceed \$2,000,000. The reserve was depleted \$78,850, but received \$162,990 in funding and interest. during the year, and the balance at June 30, 2024, is \$376,306. This reserve is accounted for in the General Fund.

(I.) (Continued)

Unemployment Insurance Reserve - as allowed by General Municipal Law Section 6-m, is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the BOCES elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund. This reserve is accounted for in the General Fund.

Retirement Contribution Reserve - as allowed by General Municipal Law Section 6-r, is used for the purpose of financing retirement contributions. The reserve must be accounted for separate and apart from all other funds, and a detailed report of the operation and condition of the fund must be provided to the Board.

Teachers' Retirement Reserve – General Municipal Law §6-r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous year's TRS salary.

Insurance Reserve - as allowed by General Municipal Law Section 6-n, is used to pay liability, casualty and other types of losses, except losses incurred for which the following types of insurance may be purchased: life, accident, health, annuities, fidelity and surety, credit, title residual value and mortgage guarantee. In addition, this reserve may not be used for any purpose for which a special reserve may be established pursuant to law (for example, for unemployment compensation insurance). The reserve may be established by Board action, and funded by budgetary appropriation, or such other funds as may be legally appropriated. There is no limit on the amount that may be accumulated in the Insurance Reserve, however, the annual contribution to this reserve may not exceed the greater of \$33,000 or 5% of the budget. Settled or compromised claims up to \$25,000 may be paid from the reserve without judicial approval. The reserve is accounted for in the General Fund.

Liability Reserve - According to General Municipal Law §1709(8)(c), must be used to pay for property loss and liability claims incurred. Separate funds for property loss and liability claims are required, and this reserve may not in total exceed 3% of the annual budget or \$15,000, whichever is greater.

Employee Benefit Accrued Liability Reserve - as allowed by General Municipal Law Section 6-p, is used to reserve funds for the payment of accrued employee benefits due to an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the General Fund.

(I.) (Continued)

Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

Restricted fund balances include the following:

	<u>Total</u>
<u>General Fund -</u>	
Unemployment	\$ 648,886
Reserve for ERS	11,420,421
Reserve for TRS	2,139,973
Insurance	608,485
Liability	1,655,686
Career Education Instructional	
Equipment Reserve	376,306
Employee Benefit Accrued Liability	377,234
<u>Capital Projects Fund -</u>	
Capital Projects	3,238,499
<u>Miscellaneous Special Revenue Fund -</u>	
Scholarships	73,056
Total Restricted Fund Balance	<u><u>\$ 20,538,546</u></u>

c. **Committed** - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the school districts highest level of decision making authority, i.e., the Board. The BOCES has no committed fund balances as of June 30, 2024.

d. **Assigned Fund Balance** – Includes amounts that are constrained by the BOCES’ intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the BOCES’ purchasing agent through their authorization of a purchase order prior to year-end. The BOCES assignment is based on the functional level of expenditures.

(I.) (Continued)

Management has determined significant encumbrances for the General Fund to be \$139,000 and for the Special Aid Fund to be \$18,000. The BOCES reports the following significant encumbrances:

<u>General Fund -</u>	
Instructional Support	\$ 1,782,995
Instruction for the Handicapped	\$ 314,104
Administration	\$ 147,184
<u>Special Aid Fund -</u>	
Instructional Support	\$ 87,500
Other Services	\$ 47,929

Assigned fund balances include the following:

	<u>Total</u>
General Fund - Encumbrances	\$ 2,425,817
Misc Special Revenue Fund	140,424
Total Assigned Fund Balance	<u>\$ 2,566,241</u>

e. **Unassigned Fund Balance** –Includes all other general fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the BOCES.

3. **Order of Use of Fund Balance**

The BOCES' policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the general fund are classified as restricted fund balance. In the general fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

R. **New Accounting Standards**

The BOCES has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2024, the BOCES implemented the following new standards issued by GASB:

GASB has issued Statement No. 99, *Omnibus 2022 (financial guarantees and derivative instruments)*.

GASB has issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*.

(I.) (Continued)

S. Future Changes in Accounting Standards

GASB has issued Statement No. 101, *Compensated Absences*, which will be effective for fiscal years beginning after December 15, 2023.

GASB has issued Statement No. 102, *Certain Risk Disclosures*, which will be effective for fiscal years beginning after June 15, 2024.

GASB has issued Statement No. 103, *Financial Reporting Model Improvements*, which will be effective for fiscal years beginning after June 15, 2025.

The BOCES will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. Stewardship, Compliance and Accountability:

By its nature as a local government unit, the BOCES is subject to various federal, state and local laws and contractual regulations. An analysis of the BOCES' compliance with significant laws and regulations and demonstration of its stewardship over BOCES resources follows.

A. Budgetary Information

Section 1950 §4(b) of the Education Law required adoption of a final budget by no later than May 15, of the ensuing year.

BOCES administration prepares a proposed administrative, capital and program budget, as applicable, for approval by members of the BOCES board for the general fund.

Appropriations for educational services are adopted at the program level and lapse at the end of each fiscal year.

A tentative administrative budget is provided to the component BOCES for adoption by resolution. Approval of the tentative administrative budget requires the approval of a majority of the component school boards actually voting. During the current year, the administrative budget was approved by a majority of its voting component school boards.

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year. The Special Revenue Funds have not been included in the budget and actual comparison because they do not have legally authorized (appropriated) budgets.

The BOCES Board can approve budget revisions based upon requests for additional services and surplus revenues.

(II.) (Continued)

B. Deficit Fund Balance – Special Aid Fund

The Special Aid Fund had a deficit fund balance of \$4,466,722 as a result of operating expenditures exceeding revenues in the Preschool and Continuing Education Programs.

C. Deficit Net Position

The BOCES-wide net position had a deficit at June 30, 2024 of \$128,466,798. The deficit is the result of the implementation of GASB Statement 75, “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions”, which required the recognition of an unfunded liability of \$92,582,174 at June 30, 2024. Since New York State Laws provide no mechanism for funding the liability, the subsequent accruals are expected to increase the deficit.

III. Cash and Cash Equivalents

Credit risk: In compliance with the State Law, BOCES investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations issued by other municipalities and authorities within the State.

Concentration of Credit risk: To promote competition in rates and service cost, and to limit the risk of institutional failure, BOCES deposits and investments are placed with multiple institutions. The BOCES’ investment policy limits the amounts that may be deposited with any one financial institution.

Interest rate risk: The BOCES has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates.

The BOCES aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$	-
Collateralized with Securities held by the Pledging Financial Institution		17,043,531
Collateralized within Trust Department or Agent		47,197,972
Total	\$	<u>64,241,503</u>

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end included \$20,538,546 within the governmental funds and \$110,491,321 in the custodial funds.

IV. Investments

BOCES records its investment with an original maturity of one year or less, at the time of acquisition, at amortized cost, and its other investments are recorded at fair value and have been categorized based upon a fair market value.

The following table presents information about the BOCES’ investments as of June 30, 2024:

<u>Investments</u>	<u>Investment Maturity</u>	
	<u>Total</u>	<u>Within Value</u>
Governmental-US Treasury Bills	\$ 2,510,885	\$ 2,510,885
Custodial-US Treasury Bills	\$ 80,485,857	\$ 80,485,857

United States Treasury obligations are considered level 1 investments. The BOCES categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to ensure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

V. Investment Pool

The BOCES participates in a multi-municipal cooperative investment pool agreement pursuant to New York State General Municipal Law Article 5-G, §119-O, whereby it holds a portion of the investments in cooperation with other participants. The investments are highly liquid and are considered to be cash equivalents.

Total investments of the cooperative as of year end are \$11,864,567, which consisted of \$1,948,162 in repurchase agreements, \$8,129,601 in U.S. Treasury Securities, \$232,546 in FDIC insured deposits and \$1,554,258 in collateralized bank deposits, with various interest rates and due dates.

The following amounts are included as unrestricted and restricted cash:

<u>Fund</u>	<u>Bank Amount</u>	<u>Carrying Amount</u>	<u>Description of Investment</u>
General Fund	\$ 5,423,198	\$ 5,423,198	CLASS
Capital Fund	\$ 1,036,372	\$ 1,036,372	CLASS
Custodial Fund	\$ 5,404,997	\$ 5,404,997	CLASS

VI. Receivables

Receivables at June 30, 2024 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

<u>Description</u>	<u>Governmental Activities</u>		
	<u>General</u>	<u>Special Aid</u>	<u>Total</u>
	<u>Fund</u>	<u>Fund</u>	
Accounts Receivable	\$ 150,416	\$ 626,361	\$ 776,777
Lease Receivable	1,137,183	-	1,137,183
Due From State and Federal	18,531,139	2,183,141	20,714,280
Total Receivables	\$ 19,818,738	\$ 2,809,502	\$ 22,628,240

BOCES management has deemed the amounts to be fully collectible.

The BOCES has the following expected future collections for leases:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 337,519	\$ 43,129
2026	325,605	28,518
2027	332,474	13,440
2028	137,760	1,912
2029	3,825	6
Total	\$ 1,137,183	\$ 87,005

VII. Interfund Receivables and Payables

Interfund Receivables and Payables at June 30, 2024, were as follows:

	<u>Interfund</u>	
	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 7,644,613	\$ 140,424
Special Aid Fund	-	7,644,613
Nonmajor Funds	140,424	-
Total	\$ 7,785,037	\$ 7,785,037

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The BOCES typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

VIII. Capital Assets and Lease Assets

A summary of changes in capital assets follows:

A. Capital Assets

Capital asset balances and activity were as follows:

<u>Type</u>	<u>Balance 7/1/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2024</u>
<u>Governmental Activities:</u>				
<u>Capital Assets that are not Depreciated -</u>				
Land	\$ 118,702	\$ -	\$ -	\$ 118,702
Work in progress	113,858	95,262	-	209,120
<i>Total Nondepreciable</i>	<u>\$ 232,560</u>	<u>\$ 95,262</u>	<u>\$ -</u>	<u>\$ 327,822</u>
<u>Capital Assets that are Depreciated -</u>				
Buildings and Improvements	\$ 45,441,578	\$ -	\$ 20,238	\$ 45,421,340
Machinery and equipment	13,430,593	2,087,723	628,603	\$ 14,889,713
<i>Total Depreciated Assets</i>	<u>\$ 58,872,171</u>	<u>\$ 2,087,723</u>	<u>\$ 648,841</u>	<u>\$ 60,311,053</u>
<u>Less Accumulated Depreciation -</u>				
Buildings and Improvements	\$ 11,154,771	\$ 1,315,823	\$ 17,033	\$ 12,453,561
Machinery and equipment	8,913,554	1,314,366	577,749	\$ 9,650,171
<i>Total Accumulated Depreciation</i>	<u>\$ 20,068,325</u>	<u>\$ 2,630,189</u>	<u>\$ 594,782</u>	<u>\$ 22,103,732</u>
<i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i>	<u>\$ 38,803,846</u>	<u>\$ (542,466)</u>	<u>\$ 54,059</u>	<u>\$ 38,207,321</u>
Total Capital Assets	<u>\$ 39,036,406</u>	<u>\$ (447,204)</u>	<u>\$ 54,059</u>	<u>\$ 38,535,143</u>

B. Lease Assets

A summary of the lease asset activity during the year ended June 30, 2024 is as follows:

<u>Type</u>	<u>Balance 7/1/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2024</u>
<u>Lease Assets:</u>				
Buildings	\$ 9,680,744	\$ 4,578,302	\$ 37,582	\$ 14,221,464
Equipment	284,897	-	-	284,897
<i>Total Lease Assets</i>	<u>\$ 9,965,641</u>	<u>\$ 4,578,302</u>	<u>\$ 37,582</u>	<u>\$ 14,506,361</u>
<u>Less Accumulated Amortization -</u>				
Buildings	\$ 3,251,181	\$ 1,425,005	\$ 37,582	\$ 4,638,604
Equipment	22,366	80,779	-	103,145
<i>Total Accumulated Amortization</i>	<u>\$ 3,273,547</u>	<u>\$ 1,505,784</u>	<u>\$ 37,582</u>	<u>\$ 4,741,749</u>
Total Lease Assets, Net	<u>\$ 6,692,094</u>	<u>\$ 3,072,518</u>	<u>\$ -</u>	<u>\$ 9,764,612</u>

(VIII.) (Continued)

C. Other capital assets (net of depreciation and amortization):

Depreciated Capital Assets, net	\$ 38,207,321
Amortized Lease Assets, net	9,764,612
Total Other Capital Assets, net	\$ 47,971,933

D. Depreciation/Amortization expense for the period was charged to functions/programs as follows:

<u>Governmental Activities:</u>	<u>Depreciation</u>	<u>Amortization</u>	<u>Total</u>
Administration	\$ 66,281	\$ 1,505,784	\$ 1,572,065
Career and Tech Education	1,327,456	-	1,327,456
Instruction for the Handicapped	348,237	-	348,237
Itinerant Services	11,573	-	11,573
General Instruction	147,028	-	147,028
Instructional Support	644,133	-	644,133
Other Services	85,481	-	85,481
Total Depreciation and Amortization Expense	\$ 2,630,189	\$ 1,505,784	\$ 4,135,973

IX. **Long-Term Obligations**

Long-term liability balances and activity for the year are summarized below:

<u>Governmental Activities:</u>	<u>Balance</u>			<u>Balance</u>	<u>Due Within</u>
	<u>7/1/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>6/30/2024</u>	<u>One Year</u>
<u>Bonds and Notes Payable -</u>					
Installment Purchase Debt	\$ 1,191,681	\$ 582,430	\$ 490,081	\$ 1,284,030	\$ 378,641
Lease Liability	6,913,191	4,578,302	1,687,704	9,803,789	1,704,817
Total Bonds and Notes Payable	\$ 8,104,872	\$ 5,160,732	\$ 2,177,785	\$ 11,087,819	\$ 2,083,458
<u>Other Liabilities -</u>					
Net Pension Liability	\$ 12,866,752	\$ -	\$ 3,868,993	\$ 8,997,759	\$ -
OPEB	139,000,650	-	46,418,476	92,582,174	-
Compensated Absences	1,326,004	-	12,225	1,313,779	107,032
Total Other Liabilities	\$ 153,193,406	\$ -	\$ 50,299,694	\$ 102,893,712	\$ 107,032
Total Long-Term Obligations	\$ 161,298,278	\$ 5,160,732	\$ 52,477,479	\$ 113,981,531	\$ 2,190,490

The General Fund has typically been used to liquidate long-term liabilities such as compensated absences.

Existing serial and statutory bond obligations:

<u>Description</u>	<u>Original</u>	<u>Issue</u>	<u>Final</u>	<u>Interest</u>	<u>Amount</u>
	<u>Amount</u>	<u>Date</u>	<u>Maturity</u>	<u>Rate</u>	<u>Outstanding</u>
					<u>6/30/2024</u>
Leases	\$ 9,803,789	Various	2034	Various	\$ 9,803,789
Total Leases					\$ 9,803,789

(IX.) (Continued)

The following is a summary of debt service requirements:

<u>Year</u>	<u>Installment Purchase Debt</u>		<u>Leases</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 378,641	\$ 49,287	\$ 1,704,817	\$ 254,316
2026	367,402	32,385	1,104,624	214,788
2027	374,613	15,450	1,086,576	184,525
2028	159,548	2,198	1,120,273	154,251
2029	3,826	6	1,333,928	120,120
2030-34	-	-	3,453,571	182,447
Total	\$ 1,284,030	\$ 99,326	\$ 9,803,789	\$ 1,110,447

X. Deferred Inflows/Outflows of Resources

The following is a summary of the deferred inflows/outflows of resources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Pension	\$ 16,082,132	\$ 4,694,081
Leases	-	14,392,387
OPEB	9,659,228	89,322,194
Total	\$ 25,741,360	\$ 108,408,662

XI. Pension Plans

A. General Information

The BOCES participates in the New York State Teachers' Retirement System (TRS) and the New York State and Local Employees' Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

B. Provisions and Administration

A 10-member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at www.nystrs.org.

(XI.) (Continued)

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The BOCES also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at www.osc.state.ny.us/retire/publications/index.php.

C. Funding Policies

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The BOCES paid 100% of the required contributions as billed by the TRS and ERS for the current year.

The BOCES' share of the required contributions, based on covered payroll paid for the BOCES' year ended June 30, 2024:

<u>Contributions</u>	<u>ERS</u>	<u>TRS</u>
2024	\$ 2,156,773	\$ 2,428,449

D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At June 30, 2024, the BOCES reported the following asset/(liability) for its proportionate share of the net pension asset/(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2024 for ERS and June 30, 2023 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The BOCES' proportion of the net pension asset/(liability) was based on a projection of the BOCES' long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the BOCES.

(XI.) (Continued)

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2024	June 30, 2023
Net pension assets/(liability)	\$ (7,656,042)	\$ (1,341,717)
District's portion of the Plan's total net pension asset/(liability)	0.051997%	0.117326%

For the year ended June 30, 2024, the BOCES recognized pension expenses of \$3,464,578 for ERS and \$3,954,329 for TRS. At June 30, 2024 the BOCES' reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>ERS</u>	<u>TRS</u>	<u>ERS</u>	<u>TRS</u>
Differences between expected and actual experience	\$ 2,466,005	\$ 3,253,307	\$ 208,760	\$ 8,040
Changes of assumptions	2,894,578	2,888,677	-	629,571
Net difference between projected and actual earnings on pension plan investments	-	685,859	3,739,936	-
Changes in proportion and differences between the District's contributions and proportionate share of contributions	504,169	564,573	93,952	13,822
Subtotal	<u>\$ 5,864,752</u>	<u>\$ 7,392,416</u>	<u>\$ 4,042,648</u>	<u>\$ 651,433</u>
District's contributions subsequent to the measurement date	723,354	2,101,610	-	-
Grand Total	<u>\$ 6,588,106</u>	<u>\$ 9,494,026</u>	<u>\$ 4,042,648</u>	<u>\$ 651,433</u>

BOCES contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	<u>ERS</u>	<u>TRS</u>
2025	\$ (1,273,792)	\$ 685,143
2026	1,536,994	(556,091)
2027	2,312,154	5,531,907
2028	(753,252)	505,128
2029	-	374,632
Thereafter	-	200,264
Total	<u>\$ 1,822,104</u>	<u>\$ 6,740,983</u>

E. Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

(XI.) (Continued)

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2024	June 30, 2023
Actuarial valuation date	April 1, 2023	June 30, 2022
Interest rate	5.90%	6.95%
Salary scale	4.40%	5.18%-1.95%
Decrement tables	April 1, 2016- March 31, 2020	July 1, 2015- June 30, 2020
	System's Experience	System's Experience
Inflation rate	2.90%	2.40%
COLA's	1.50%	1.30%

For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2022. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2022.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2024 are summarized as follows:

	<u>Long Term Expected Rate of Return</u>	
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2024	June 30, 2023
<u>Asset Type -</u>		
Domestic equity	4.00%	6.80%
International equity	6.65%	7.60%
Global equity	0.00%	7.20%
Private equity	7.25%	10.10%
Real estate	4.60%	6.30%
Opportunistic portfolios	5.25%	0.00%
Real assets	5.79%	0.00%
Global bonds	0.00%	1.60%
Cash	0.25%	0.30%
Private debt	0.00%	6.00%
Real estate debt	0.00%	3.20%
High-yield bonds	0.00%	4.40%
Domestic fixed income	0.00%	2.20%
Fixed income	1.50%	0.00%
Credit	5.40%	0.00%

(XI.) (Continued)

The real rate of return is net of the long-term inflation assumption of 2.9% for ERS and 2.4% for TRS.

F. Discount Rate

The discount rate used to calculate the total pension liability was 5.90% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption

The following presents the BOCES's proportionate share of the net pension liability calculated using the discount rate of 5.90% for ERS and 6.95% for TRS, as well as what the BOCES's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentagepoint lower (4.90% for ERS and 5.95% for TRS) or 1-percentage-point higher (6.90% for ERS and 7.95% for TRS) than the current assumption :

	1% Decrease	Current	1% Increase
	<u>(4.90%)</u>	<u>(5.90%)</u>	<u>(6.90%)</u>
<u>ERS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (24,071,380)	\$ (7,656,024)	\$ 6,054,170
	1% Decrease	Current	1% Increase
	<u>(5.95%)</u>	<u>(6.95%)</u>	<u>(7.95%)</u>
<u>TRS</u>			
Employer's proportionate share of the net pension asset (liability)	\$ (20,435,033)	\$ (1,341,717)	\$ 14,716,587

H. Pension Plan Fiduciary Net Position

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

(XI.) (Continued)

	<u>(In Thousands)</u>	
	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2024	June 30, 2023
Employers' total pension liability	\$ 240,696,851	\$ 138,365,122
Plan net position	225,972,801	137,221,537
Employers' net pension asset/(liability)	<u>\$ (14,724,050)</u>	<u>\$ (1,143,585)</u>
Ratio of plan net position to the employers' total pension asset/(liability)	93.88%	99.20%

I. Payables to the Pension Plan

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31st. Accrued retirement contributions as of June 30, 2024 represent the projected employer contribution for the period of April 1, 2024 through June 30, 2024 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2024 amounted to \$723,354.

For TRS, employer and employee contributions for the fiscal year ended June 30, 2024 are paid to the System in September, October and November 2024 through a state aid intercept. Accrued retirement contributions as of June 30, 2024 represent employee and employer contributions for the fiscal year ended June 30, 2024 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2024 amounted to \$2,428,449.

XII. Postemployment Benefits

A. General Information About the OPEB Plan

Plan Description – The BOCES' defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the BOCES. The plan is a single employer defined benefit OPEB plan administered by the BOCES. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the BOCES Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The BOCES provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the BOCES offices and are available upon request.

Employees Covered by Benefit Terms – At April 1, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	805
Active Employees	<u>669</u>
Total	<u><u>1,474</u></u>

(XII.) (Continued)

B. Total OPEB Liability

The BOCES' total OPEB liability of \$92,582,174 was measured as of March 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.42%
Salary Increases	3.42% average including inflation
Discount Rate	3.98%
Healthcare Cost Trend Rates	5.10% for 2024, increasing to an ultimate rate of 3.86% after 2070
Retirees' Share of Benefit-Related Costs	Between 3%-35% of health insurance premiums dependent on hire date and bargaining unit

The discount rate was based on Fidelity Municipal Go AA 20-year bond rate as of the measurement date (or the nearest business day thereto).

Mortality rates were based on the Mortality Improvement Scale MP-2021, as appropriate, with adjustments for mortality improvements based on Scale AA.

C. Changes in the Total OPEB Liability

Balance at June 30, 2023	<u>\$ 139,000,650</u>
<u>Changes for the Year -</u>	
Service cost	\$ 3,021,941
Interest	5,146,605
Changes of benefit terms	(299,553)
Differences between expected and actual experience	(44,908,665)
Changes in assumptions or other inputs	(3,509,783)
Benefit payments	(5,869,021)
Net Changes	<u>\$ (46,418,476)</u>
Balance at June 30, 2024	<u><u>\$ 92,582,174</u></u>

Changes of benefit terms reflect updated premium information and other retirement and healthcare cost trend rate changes.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.78 percent in 2023 to 3.98 percent in 2024.

(XII.) (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the BOCES, as well as what the BOCES’ total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.98 percent) or 1-percentage-point higher (4.98 percent) than the current discount rate:

	1% Decrease	Discount	1% Increase
	(2.98%)	Rate	(4.98%)
		(3.98%)	(4.98%)
Total OPEB Liability	\$ 104,798,883	\$ 92,582,174	\$ 82,555,373

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the BOCES, as well as what the BOCES’ total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.10 to 2.86 percent) or 1-percentage-point higher (6.10 to 4.86 percent) than the current healthcare cost trend rate:

	1% Decrease	Healthcare	1% Increase
	(4.10%	Cost Trend Rates	(6.10%
	Decreasing	Decreasing	Decreasing
	to 2.86%)	to 3.86%)	to 4.86%)
Total OPEB Liability	\$ 80,730,357	\$ 92,582,174	\$ 107,297,492

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the BOCES recognized OPEB expense of \$9,545,433. At June 30, 2024, the BOCES reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
	of Resources	of Resources
Differences between expected and actual experience	\$ 8,198,993	\$ 61,668,720
Changes of assumptions	-	27,653,474
Contributions after measurement date	1,460,235	-
Total	\$ 9,659,228	\$ 89,322,194

(XII.) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year</u>	
2025	\$ 16,803,812
2026	15,778,596
2027	16,125,609
2028	16,646,130
2029	12,047,558
Thereafter	<u>3,721,496</u>
Total	<u>\$ 81,123,201</u>

XIII. Risk Management

A. General Information

The BOCES is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

B. Health Plan

The BOCES incurs costs related to the Rochester Area School Health Plan (Plan I and Plan II) sponsored by the Board of Cooperative Educational Services, Second Supervisory District of Monroe and Orleans Counties and its component districts.

1. Plan I

The Plans objectives are to formulate, develop and administer a program of insurance to obtain lower costs for that coverage, and to develop a comprehensive loss control program. Membership in the Plan may be offered to any component district of the Monroe #1 and Monroe #2 BOCES with the unanimous approval of the Board of Directors. Voluntary withdrawal from the Plan may be effective only once annually on the last day of the Plans year as may be established by the Board of Directors. Notice of Intention to Withdraw must be given in writing to the Chairman of the Board of Directors and the Treasurer not less than thirty days prior to the end of the Plan year. Plan members bear an equal proportionate share of the Plan's assets and claim liabilities. Pursuant to the Municipal Cooperative Agreement the Plan is a risk sharing pool and all monies paid to the Treasurer shall be pooled and administered as a common fund. No refunds shall be made to a participant and no assessments are charged to a participant other than the annual premium equivalent. If surplus funds exist at the end of any fiscal year, the distribution of such funds shall be determined by the Board of Directors. This Plan's members include seventeen districts and two BOCES with the BOCES bearing an equal proportionate share of the Plan's assets and claim liabilities.

(XIII.) (Continued)

This Plan purchases, on an annual basis, stop-loss insurance policies to limit its exposure for claims paid within any one fiscal year.

This Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made. During the year ended June 30, 2024, the BOCES incurred premiums or contribution expenditures totaling \$1,294,724.

This Plan is audited on an annual basis and is available at the BOCES administrative offices. The most recent audit available for the year ended December 31, 2023, revealed that the Plan was fully funded.

2. Plan II

The BOCES incurs costs related to the Rochester Area School Health Plan II sponsored by the Board of Cooperative Educational services, Second Supervisory District of Monroe and Orleans Counties (Monroe 2-Orleans BOCES). The Plan was established as a Municipal Cooperative Agreement under the authorization of Article 5-G of the General Municipal Law in 2004. The plan received a Certificate of Authority to operate as a self-funded plan under Article 47 of the New York State Insurance Law, effective January 1, 2018.

Membership in the Plan may be offered to any component school district of the Monroe 1 BOCES and Monroe 2-Orleans BOCES within the geographical boundaries of Monroe County, New York provided that the applicant provides proof of its financial responsibility that is satisfactory to the Board of Directors in its sole discretion, and the applicant is the same type of municipal corporation as the initial Participants. The Plan has full participation from all eligible participants including the two BOCES and seventeen component school districts.

A participant has the right to withdraw from the Plan, but such withdrawal shall be effective only on January 1 of the next Plan Year following the Plan Year in which the participant provides notice. Any withdrawing participant shall be responsible for its pro rata share of any Plan deficit and shall satisfy any other obligation relating to the Participant's membership in the Plan. The withdrawing participant shall not be entitled to share in any Plan surplus.

The Plan is a risk sharing pool and all monies paid to the Treasurer shall be pooled and administered as a common fund. The annual premium equivalent for each coverage option under the Plan is established and approved by a majority of the entire Board of Directors. Each participant is required to contribute to the Plan an amount equal to the Premium Equivalent applicable to the coverage options, under which the participants Enrollees are covered. If surplus funds exist at the end of any fiscal year, the distribution of such funds shall be determined by the Board of Directors.

(XIII.) (Continued)

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. Such claims estimates are based on the ultimate cost of claims that have been reported but not settled and claims that have been incurred but not reported.

The Plan is audited on an annual basis and is available at the Monroe 2-Orleans BOCES administrative offices. The most recent audit available for the year ended December 31, 2023, revealed that the Plan was fully funded.

During the year ended June 30, 2024, the BOCES incurred premiums or contribution expenditures totaling \$14,505,675.

C. Workers' Compensation

The BOCES incurs costs related to the Rochester Area School Workers' Compensation Plan (Plan) sponsored by the Board of Cooperative Educational Services, Second Supervisory District of Monroe and Orleans Counties and its component districts. The Plan's objectives are to furnish workers' compensation benefits to participating districts at a significant cost savings. Membership in the Plan may be offered to any component district of the Monroe #1 and Monroe #2 BOCES with the approval of the Board of Directors. Voluntary withdrawal from the Plan may be effective only once annually on the last day of the Plan year as may be established by the Board of Director. Notice of Intention to Withdraw must be given in writing to the Chairman of the Board of Directors and the Treasurer not less than one year prior to the end of the Plan year.

Plan membership is currently comprised of seventeen districts and two BOCES. If a surplus of participants' assessments exists after the close of a Plan year, the Board may retain from such surplus an amount sufficient to establish and maintain a claim contingency fund. Surplus funds in excess of the amount transferred to or included in such contingency fund shall be applied in reduction of the next annual assessment or to the billing of Plan participants. All monies paid to the Treasurer by participants shall be commingled and administered as a common fund. No refunds shall be made to a participant and no assessments are charged to a participant other than the annual premium equivalent. However, if it appears to the Board of Directors that the liabilities of the Plan will exceed its cash assets, after taking into account any "excess insurance", the Board shall determine the amount needed to meet such deficiency and shall assess such amount against all participants pro-rata per enrollee.

The Plan purchases, on an annual basis, stop-loss insurance policies to limit its exposure for claims paid.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported.

(XIII.) (Continued)

Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made. During the year ended June 30, 2024, the BOCES incurred premiums or contribution expenditures totaling \$451,591.

The Plan is audited on an annual basis and is available at the BOCES administrative offices. The most recent audit available for the year ended June 30, 2023, revealed that the Plan was fully funded.

D. Dental Coverage

The BOCES self-insures for dental coverage for its employees. The BOCES uses a third-party administrator who is responsible for processing claims and estimating liabilities. The BOCES does not carry excess insurance coverage relative to this Plan. The BOCES records expenditures as claims are presented for payment in accordance with the BC/BS schedule of allowances. Liabilities are reported when it is probable that a loss has occurred, and the amount of loss can be reasonably estimated.

A reconciliation of the claims recorded for 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Beginning liabilities	\$ 289,439	\$ 394,874
Premiums collected	817,436	767,331
Interest	5,277	359
Claims payments	(794,126)	(829,824)
Administrative fee payments	(50,851)	(43,301)
Ending liabilities	<u>\$ 267,175</u>	<u>\$ 289,439</u>

The following statistical information is presented:

	Net	
	Contribution	Actual Claim
<u>Year</u>	<u>Revenue</u>	<u>Expense</u>
2024	\$ 771,862	\$ 794,126
2023	\$ 724,389	\$ 829,824
2022	\$ 715,395	\$ 781,294
2021	\$ 722,778	\$ 822,018
2020	\$ 767,732	\$ 684,779
2019	\$ 766,396	\$ 744,780
2018	\$ 784,723	\$ 753,383
2017	\$ 733,051	\$ 712,141
2016	\$ 777,695	\$ 675,902
2015	\$ 728,800	\$ 657,673

(XIII.) (Continued)

E. Unemployment

BOCES employees are entitled to coverage under the New York State Unemployment Insurance Law. The BOCES has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The BOCES has established a self-insurance fund to pay these claims. There were no claim and judgment expenditures of this program for the 2023-24 fiscal year. The balance of the fund at June 30, 2024 was \$648,886 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2024, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

XIV. Commitments and Contingencies

A. Litigation

BOCES is a party to several cases involving former employees. The outcomes of these cases cannot reasonably be determined as of the date of this report.

B. Grants

The BOCES has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the BOCES' administration believes disallowances, if any, will be immaterial.

XV. Related Parties-Foundation

The Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties has a relationship with the Monroe 2- Orleans Educational Foundation, Inc. whose purpose is to provide financial support for the educational programs of the Monroe 2- Orleans Board of Cooperative Educational Services including, but not limited to (1) non-budgetary funding acceptable to the BOCES and (2) educational and enrichment activities of the BOCES. The Board shall consist of not less than three or more than twenty-one directors representative from the following: (1) Board of Education member from a component district, (2) Alumni of Monroe 2 – Orleans BOCES, (3) Individuals interested in supporting the objectives of the Foundation, (4) Individuals representative of the communities served by Monroe 2 – Orleans BOCES and (5) parents.

The Foundation does have an annual audit. The last audit completed was for the year ended June 30, 2023, and is on file at the administrative offices of the BOCES.

Required Supplementary Information
BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Schedule of Changes in BOCES' Total OPEB Liability and Related Ratio
For Year Ended June 30, 2024

	TOTAL OPEB LIABILITY							
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Service cost	\$ 3,021,941	\$ 5,321,874	\$ 5,932,617	\$ 5,357,208	\$ 4,864,538	\$ 4,436,006	\$ 4,281,598	\$ 4,020,103
Interest	5,146,605	5,472,600	4,404,547	4,756,970	5,929,221	6,881,674	6,743,035	5,473,843
Changes in benefit terms	(299,553)	(68,662)	(584,140)	(1,248,368)	-	(138,678)	(241,040)	-
Differences between expected and actual experiences	(44,908,665)	(34,188,672)	13,174,836	(5,680,200)	(18,006,167)	(23,581,974)	2,727,419	21,019,166
Changes of assumptions or other inputs	(3,509,783)	(25,592,722)	(17,617,439)	3,527,823	31,283,837	(1,502,693)	4,647,256	(11,823,305)
Benefit payments	(5,869,021)	(5,354,480)	(5,069,227)	(5,111,893)	(4,789,860)	(5,132,895)	(4,901,316)	(4,408,606)
Net Change in Total OPEB Liability	\$ (46,418,476)	\$ (54,410,062)	\$ 241,194	\$ 1,601,540	\$ 19,281,569	\$ (19,038,560)	\$ 13,256,952	\$ 14,281,201
Total OPEB Liability - Beginning	\$ 139,000,650	\$ 193,410,712	\$ 193,169,518	\$ 191,567,978	\$ 172,286,409	\$ 191,324,969	\$ 178,068,017	\$ 163,786,816
Total OPEB Liability - Ending	\$ 92,582,174	\$ 139,000,650	\$ 193,410,712	\$ 193,169,518	\$ 191,567,978	\$ 172,286,409	\$ 191,324,969	\$ 178,068,017
Covered Employee Payroll	\$ 34,604,836	\$ 33,424,936	\$ 36,309,203	\$ 35,101,704	\$ 42,172,137	\$ 40,856,553	\$ 31,415,006	\$ 31,415,006
Total OPEB Liability as a Percentage of Covered Employee Payroll	267.54%	415.86%	532.68%	550.31%	454.25%	421.69%	609.02%	566.82%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

Required Supplementary Information
BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Schedule of the BOCES' Proportionate Share of the Net Pension Liability
For Year Ended June 30, 2024

NYSERS Pension Plan										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (assets)	0.0520%	0.0495%	0.0492%	0.0516%	0.0506%	0.0517%	0.0526%	0.0483%	0.0519%	0.0519%
Proportionate share of the net pension liability (assets)	\$ 7,656,042	\$ 10,616,281	\$ (4,020,027)	\$ 51,423	\$ 13,386,832	\$ 3,660,889	\$ 1,696,776	\$ 4,534,710	\$ 8,335,144	\$ 1,754,768
Covered-employee payroll	\$ 17,792,333	\$ 16,407,772	\$ 15,721,332	\$ 16,702,581	\$ 15,643,098	\$ 15,543,200	\$ 15,476,552	\$ 13,996,062	\$ 13,907,066	\$ 13,850,711
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	43.030%	64.703%	-25.571%	0.308%	85.577%	23.553%	10.964%	32.400%	59.935%	12.669%
Plan fiduciary net position as a percentage of the total pension liability	98.30%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%	97.90%
NYSTRS Pension Plan										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (assets)	0.1173%	0.1173%	0.1269%	0.1275%	0.1323%	0.1323%	0.1334%	0.1372%	0.1327%	0.1248%
Proportionate share of the net pension liability (assets)	\$ 1,341,717	\$ 2,250,471	\$ (21,995,783)	\$ 3,522,828	\$ (3,435,940)	\$ (2,392,527)	\$ (1,014,145)	\$ 1,469,668	\$ (13,779,918)	\$ (13,903,062)
Covered-employee payroll	\$ 21,582,484	\$ 21,553,351	\$ 20,803,246	\$ 21,544,124	\$ 21,640,395	\$ 22,075,169	\$ 21,900,858	\$ 21,503,618	\$ 21,174,208	\$ 19,928,448
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	6.217%	10.441%	-105.732%	16.352%	-15.877%	-10.838%	-4.631%	6.835%	-65.079%	-69.765%
Plan fiduciary net position as a percentage of the total pension liability	99.20%	98.60%	113.20%	97.80%	102.20%	101.53%	100.66%	99.01%	110.46%	111.48%

(See Independent Auditors' Report)

Required Supplementary Information
BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Schedule of BOCES Contributions
For Year Ended June 30, 2024

NYSERS Pension Plan										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 2,156,773	\$ 1,778,320	\$ 2,372,510	\$ 2,272,926	\$ 2,142,818	\$ 2,181,133	\$ 2,243,659	\$ 2,098,702	\$ 2,472,280	\$ 2,684,230
Contributions in relation to the contractually required contribution	<u>(2,156,773)</u>	<u>(1,778,320)</u>	<u>(2,372,510)</u>	<u>(2,272,926)</u>	<u>(2,142,818)</u>	<u>(2,181,133)</u>	<u>(2,243,659)</u>	<u>(2,098,702)</u>	<u>(2,472,280)</u>	<u>(2,684,230)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 17,792,333	\$ 16,407,772	\$ 15,721,332	\$ 16,702,581	\$ 15,643,098	\$ 15,543,200	\$ 15,476,552	\$ 13,996,062	\$ 13,907,066	\$ 13,850,711
Contributions as a percentage of covered-employee payroll	12.12%	10.84%	15.09%	13.61%	13.70%	14.03%	14.50%	14.99%	17.78%	19.38%
NYSTRS Pension Plan										
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 2,428,449	\$ 2,532,196	\$ 2,317,837	\$ 2,341,970	\$ 2,197,194	\$ 2,641,736	\$ 2,184,058	\$ 2,807,700	\$ 3,493,457	\$ 2,995,913
Contributions in relation to the contractually required contribution	<u>(2,428,449)</u>	<u>(2,532,196)</u>	<u>(2,317,837)</u>	<u>(2,341,970)</u>	<u>(2,197,194)</u>	<u>(2,641,736)</u>	<u>(2,184,058)</u>	<u>(2,807,700)</u>	<u>(3,493,457)</u>	<u>(2,995,913)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 21,582,484	\$ 21,553,351	\$ 20,803,246	\$ 21,544,124	\$ 21,640,395	\$ 22,075,169	\$ 21,900,858	\$ 21,503,618	\$ 21,174,208	\$ 19,928,448
Contributions as a percentage of covered-employee payroll	11.25%	11.75%	11.14%	10.87%	10.15%	11.97%	9.97%	13.06%	16.50%	15.03%

Required Supplementary Information
BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund
For Year Ended June 30, 2024

<u>REVENUES</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Current Year's Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
Administration 001-002	\$ 12,336,711	\$ 11,733,557	\$ 11,935,968	\$ 202,411
Career and Tech Education 100-199	11,510,934	11,528,671	11,346,527	(182,144)
Instruction for Handicapped 200-299	33,509,186	36,309,742	35,992,701	(317,041)
Itinerant 300-399	8,910,062	8,830,603	8,675,698	(154,905)
General Instruction 400-499	3,945,457	7,674,955	7,442,944	(232,011)
Instructional Support 500-599	20,543,156	30,979,075	31,076,333	97,258
Other Services 600-699	<u>14,320,147</u>	<u>21,809,852</u>	<u>22,325,276</u>	<u>515,424</u>
TOTAL REVENUES	<u>\$ 105,075,653</u>	<u>\$ 128,866,455</u>	<u>\$ 128,795,447</u>	<u>\$ (71,008)</u>

Required Supplementary Information
BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund
For Year Ended June 30, 2024

<u>EXPENDITURES</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Current Year's Expenditures</u>	<u>Encumbrances</u>	<u>Variance Favorable (Unfavorable)</u>
Administration 001-002	\$ 12,336,711	\$ 11,733,557	\$ 10,697,290	\$ 147,184	\$ 889,083
Career and Tech Education 100-199	11,510,934	11,528,671	11,475,158	78,002	(24,489)
Instruction for Handicapped 200-299	33,509,186	36,309,742	33,748,687	314,104	2,246,951
Itinerant 300-399	8,910,062	8,830,603	7,685,393	200	1,145,010
General Instruction 400-499	3,945,457	7,674,955	7,142,953	-	532,002
Instructional Support 500-599	20,543,156	30,979,075	27,138,788	1,782,995	2,057,292
Other Services 600-699	<u>14,320,147</u>	<u>21,809,852</u>	<u>21,209,176</u>	<u>103,332</u>	<u>497,344</u>
TOTAL EXPENDITURES	<u>\$ 105,075,653</u>	<u>\$ 128,866,455</u>	<u>\$ 119,097,445</u>	<u>\$ 2,425,817</u>	<u>\$ 7,343,193</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,698,002</u>		

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds		
	Special	Miscellaneous	Total Nonmajor
	Projects	Special Revenue	Governmental
ASSETS	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
Cash and cash equivalents	\$ -	\$ 73,056	\$ 73,056
Due from other funds	140,424	-	140,424
TOTAL ASSETS	\$ 140,424	\$ 73,056	\$ 213,480
<u>Fund Balances</u> -			
Restricted	\$ -	\$ 73,056	\$ 73,056
Assigned	140,424	-	140,424
TOTAL FUND BALANCE	\$ 140,424	\$ 73,056	\$ 213,480
TOTAL LIABILITIES AND			
FUND BALANCES	\$ 140,424	\$ 73,056	\$ 213,480

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For Year Ended June 30, 2024

	<u>Special Revenue Funds</u>		Total Nonmajor Governmental Funds
	Special Projects Fund	Miscellaneous Special Revenue Fund	
REVENUES			
Interest and earnings	\$ -	\$ 1,532	\$ 1,532
Miscellaneous	950,000	5,000	955,000
TOTAL REVENUES	\$ 950,000	\$ 6,532	\$ 956,532
EXPENDITURES			
Other services	\$ -	\$ 4,903	\$ 4,903
TOTAL EXPENDITURES	\$ -	\$ 4,903	\$ 4,903
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 950,000	\$ 1,629	\$ 951,629
FUND BALANCE, BEGINNING OF YEAR	(809,576)	71,427	(738,149)
FUND BALANCE, END OF YEAR	\$ 140,424	\$ 73,056	\$ 213,480

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
 SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
 Analysis of Account A431 - School Districts
 For Year Ended June 30, 2024**

	2024
July 1, 2023 - DEBIT (CREDIT) BALANCE	\$ 3,160,765
 DEBITS:	
Billings to school districts	\$ 127,310,954
Refund of balances made to school districts	4,856,152
Change in deferred inflows for leases	972,831
Encumbrances - June 30, 2024	2,425,817
Total Debits	\$ 135,565,754
TOTAL	\$ 138,726,519
 CREDITS:	
Collections from school districts	\$ 121,004,810
Adjustment - credits to school districts - revenues in excess of expenditures	9,698,002
Encumbrances - June 30, 2023	1,369,780
Total Credits	\$ 132,072,592
June 30, 2024 - DEBIT (CREDIT) BALANCE	\$ 6,653,927

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
 SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
 CAPITAL PROJECTS FUND SCHEDULE OF
 PROJECT EXPENDITURES
 For Year Ended June 30, 2024**

<u>Project Title</u>	<u>Expenditures</u>					<u>Methods of Financing</u>				<u>Fund Balance</u>
	<u>Original Appropriation</u>	<u>Revised Appropriation</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>	<u>Unexpended Balance</u>	<u>Obligations</u>	<u>Local Sources</u>	<u>Total</u>	
We-Mo-Co Bldg North	\$ 210,000	\$ 210,000	\$ 113,858	\$ 95,262	\$ 209,120	\$ 880	\$ -	\$ 210,000	\$ 210,000	\$ 880
ESC Securty	200,000	200,000	-	-	-	\$ 200,000	-	200,000	200,000	200,000
Unassigned	-	-	-	-	-	-	-	3,037,619	3,037,619	3,037,619
Leases	4,578,302	4,578,302	-	4,578,302	4,578,302	-	4,578,302	-	4,578,302	-
Installment debt	582,430	582,430	-	582,430	582,430	-	582,430	-	582,430	-
TOTAL	<u>\$ 5,570,732</u>	<u>\$ 5,570,732</u>	<u>\$ 113,858</u>	<u>\$ 5,255,994</u>	<u>\$ 5,369,852</u>	<u>\$ 200,880</u>	<u>\$ 5,160,732</u>	<u>\$ 3,447,619</u>	<u>\$ 8,608,351</u>	<u>\$ 3,238,499</u>

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF MONROE AND ORLEANS COUNTIES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended June 30, 2024**

<u>Grantor / Pass - Through Agency</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Agency Number</u>	<u>Total Expenditures</u>
<u>U.S. Department of Education:</u>			
<u>Passed Through NYS Education Department -</u>			
Perkins IV/CTEIA - Basic Grant	84.048	8000-24-0044	\$ 379,956
WIOA, Title II Adult Education & Literacy	84.002	2338-24-6100	481,561
WIOA, Title II, ESOL Civics	84.002	0040-24-6200	190,175
<u>Passed Through NYS Department of Labor-</u>			
ESF - Reimagine Workforce Preparation (RWP)	84.425	DOL0-C27711GG-3550000	\$ 113,700
Total U.S. Department of Education			<u>\$ 1,165,392</u>
<u>U.S. Department of Health and Human Services:</u>			
<u>Passed through Rochester Works -</u>			
TANF Youth Program	93.558	22-789	\$ 34,281
Total U.S. Department of Health and Human Services			<u>\$ 34,281</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,199,673</u>



BUSINESS
ADVISORS
AND CPAS

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit
of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Independent Auditors' Report

To the Board Members
Board of Cooperative Educational Services
Second Supervisory District of Monroe and Orleans Counties, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the BOCES' basic financial statements, and have issued our report thereon dated October 8, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered BOCES' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the BOCES' internal control. Accordingly, we do not express an opinion on the effectiveness of the BOCES' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the BOCES' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the BOCES' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
October 8, 2024

***BOARD OF COOPERATIVE EDUCATIONAL SERVICES
SECOND SUPERVISORY DISTRICT OF
MONROE AND ORLEANS COUNTIES***

NEW YORK

***COMMUNICATING INTERNAL CONTROL
RELATED MATTERS IDENTIFIED IN AN AUDIT***

For Year Ended June 30, 2024



BUSINESS
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AND CPAS



BUSINESS
ADVISORS
AND CPAS

October 8, 2024

To the Board Members
Board of Cooperative Educational Services
Second Supervisory District of
Monroe and Orleans Counties, New York

In planning and performing our audit of the financial statements of the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the BOCES' internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the BOCES internal control. Accordingly, we do not express an opinion on the effectiveness of the BOCES' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated October 8, 2024 on the financial statements of the BOCES. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

Prior Year Deficiency Pending Corrective Action:

Special Aid Fund –

The Special Aid fund incurred an operating gain of \$7,487 in fiscal year 2024 which decreased the deficit year end fund balance to (\$4,466,722). The overall deficit is primarily due to deficits incurred by the EPE program as well as other adult education and training programs.

We recommend the fiscal stability of these programs continue to be reviewed.

Current Year Deficiency in Internal Control:

Payroll –

During our examination of payroll, we noted one instance in which an employee received a vacation buyout, however, the calculation of the buy out was not clearly documented on a separate form with the administrator’s approval.

We recommend vacation and/or retirement payouts be calculated on a separate form and approved by an administrator prior to payment.

Prior Year Recommendation:

We are pleased to report the following prior year recommendation has been implemented to our satisfaction:

1. Culinary program POS reports examined were fully reconciled to deposits and general ledger postings.

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We believe that the implementation of these recommendations will provide the Board of Cooperative Educational Services Second Supervisory District of Monroe and Orleans Counties, New York with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

This communication is intended solely for the information and use of management, the Board, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

We wish to express our appreciation to the business office staff for all the courtesies extended to us during the course of our examination.

Mengel, Metzger, Baw & Co. LLP

Rochester, New York
October 8, 2024



Monroe 2–Orleans
Board of Cooperative Educational Services
Jo Anne L. Antonacci, District Superintendent

Tel: (585) 352-2410
Fax: (585) 352-2442

**Finance
Office**

Steve Roland
Assistant Superintendent
for Finance and Operations
Tel: (585) 352-2412
Fax: (585) 352-2756
sroland@monroe2boces.org

October 10, 2024

Mr. Thomas Zuber
Mengel Metzger Barr & Co., LLP
100 Chestnut Street, Suite 1200
Rochester, NY 14604

Tom,

This letter is in response to your Management Letter for the audit of the Monroe 2-Orleans BOCES' financial records for the year-ending June 30, 2024:

Special Aid Fund

The 23/24 Preschool deficit was expected as Special Ed continues to work with NYSED to recover funds relating to the deficit.

The Adult Education Program had another surplus for the 23/24 school year due to increased enrollment and operational efficiencies achieved through previous cost reduction strategies. The EPE Program was, again, positively impacted by multi-year WIOA program grants that enhance services to students. For the 24/25 school year, the program will continue to benefit from the second of a two-year grant for adult training programs and approximately \$400,000 in new grant funds.

The Business Office meets regularly with the Adult Education Program to monitor the deficit situation and make adjustments where needed to support adult learning in a fiscally responsible manner. We implemented our business plan on July 1, 2024, for the 24/25 school year.

Payroll

A Vacation Day buy out occurred during the 23/24 school year. This payment was an appropriate transaction and in accordance with our Classified Handbook. It was approved by Administration; however, it was done verbally. Effective immediately, such payments will be documented and approved in writing.

Please let me know if you have questions or concerns.

Sincerely,

Steve Roland
Assistant Superintendent
for Finance and Operations

8. Old Business

9. Recognition of School Board Members

10. New Business

1. Resolution to Approve 2024 Regional Summer School Lease Amendments for Greece CSD and Hilton CSD

MEMORANDUM OF AMENDMENT

This Memorandum of Amendment, by and between Monroe 2-Orleans BOCES (“Tenant”) and GREECE CENTRAL SCHOOL DISTRICT (“Landlord”) hereby amend the 2024 Regional Summer School Year Lease agreement originally executed on or about August 29th, 2024, in accordance with Paragraph 7, as follows:

1. All terms and conditions of the original lease shall remain in effect with the following exceptions:

A. Paragraph 33 shall be modified as follows: The annual 12-month rental rate shall be ten dollars and zero cents (\$10.00) per square foot prorated to 27 days. The total amount of the rent for the 27-day period shall be thirty-six thousand, one hundred and twelve dollars and ninety-nine cents (\$36,112.99) for total square footage of 48,800 feet.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals to this Amendment.

Dated: _____, 2024

GREECE CENTRAL SCHOOL DISTRICT

BY: _____
Ms. Kathleen Graupman
Superintendent

Dated: _____, 2024

MONROE 2-ORLEANS BOCES

BY: _____
Thomas K. Putnam, Ed. D.
District Superintendent

MEMORANDUM OF AMENDMENT

This Memorandum of Amendment, by and between Monroe 2-Orleans BOCES (“Tenant”) and HILTON CENTRAL SCHOOL DISTRICT (“Landlord”) hereby amend the 2024 Regional Summer School Year Lease agreement originally executed on or about September 3rd, 2024, in accordance with Paragraph 7, as follows:

1. All terms and conditions of the original lease shall remain in effect with the following exceptions:

A. Paragraph 33 shall be modified as follows: The annual 12-month rental rate shall be six dollars and twenty-six cents (\$6.26) per square foot prorated to 27 days. The total amount of the rent for the 27-day period shall be nineteen thousand, eight hundred and thirty-two dollars and sixty-two cents (\$19,832.62) for total square footage of 42,800 feet.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals to this Amendment.

Dated: _____, 2024

HILTON CENTRAL SCHOOL DISTRICT

BY: _____
Dr. Casey Kosiorek
Superintendent

Dated: _____, 2024

MONROE 2-ORLEANS BOCES

BY: _____
Thomas K. Putnam, Ed. D.
District Superintendent

10. New Business

2. Resolution to Approve 2024 Extended School Year Lease Amendment for Spencerport

MEMORANDUM OF AMENDMENT

This Memorandum of Amendment, by and between Monroe 2-Orleans BOCES (“Tenant”) and SPENCERPORT CENTRAL SCHOOL DISTRICT (“Landlord”) hereby amend the 2024 Extended School Year Lease agreement originally executed on or about August 30th, 2024, in accordance with Paragraph 7, as follows:

1. All terms and conditions of the original lease shall remain in effect with the following exceptions:

A. Paragraph 33 shall be modified as follows: The annual 12-month rental rate shall be seven dollars and sixteen cents (\$7.16) per square foot prorated to 31 days. The total amount of the rent for the 31-day period shall be seventeen thousand, six hundred and eighty-four dollars and ninety-three cents (\$17,684.93) for total square footage of 29,089 feet.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals to this Amendment.

Dated: _____, 2024

SPENCERPORT CENTRAL SCHOOL DISTRICT

BY: _____
Ty Zinkiewich
Superintendent

Dated: _____, 2024

MONROE 2-ORLEANS BOCES

BY: _____
Thomas K. Putnam, Ed. D.
District Superintendent

10. New Business

3. Resolution to Accept Donation of Kubota L2550 Tractor – used

GIFTS AND DONATIONS

Donor Information:

Company or Individual Name: David J. Izzo If Company, Contact Person: _____

Address: 254 Willowood Drive Rochester, NY 14612

Phone Number: (585) 764-2837 E-Mail: DECCZZ@aol.com

Description of item(s) to be donated; if additional space is needed, please add additional page and check here:
Kubota L2550 Tractor Used

Is Item(s) in Working Condition: yes but If not, please explain: Needs clutch

When can BOCES 2 Staff view the item: 9/2024

Your signature indicates your offer to donate the above item(s). Only the Board may accept gifts of either money, trusts, or merchandise. Any gifts or grants donated and accepted will be by official action through Board resolution. The Board will not accept gifts that place encumbrances on future boards or result in unreasonable, additional or hidden costs. The Board will not accept a gift which constitutes a conflict of interest and/or gives the appearance of impropriety. All gifts, grants, and/or bequests shall become the sole property of the BOCES. The District Superintendent or designee will acknowledge, in writing, the receipt of the gift or donation on behalf of the Board, but does not assign a value for tax purposes.

Signature of Donor: David J. Izzo Date: 9/17/2024

To Be Completed By BOCES 2 Staff:

Staff Member Name: James Chamot Dept: WEMOCO Phone Ext: 2249

Name of staff member to be notified upon Board approval: Leslie Tanner / James Chamot

Supervisor name and review: Leslie Tanner

Proposed use of donated item:
For the HEOM program

How will the item reduce costs or benefit the program:
We have wanted a tractor but not in the budget at this time. Can be used for maintenance and operation.

Board Date: _____
[Signature] 9/23/24
Cabinet Administrator Signature Date

[Signature] 9/27/24
District Superintendent Date

Board Action: Accept Board Action: Reject





10. New Business

4. Resolution to Accept Donation of Wooden Bookshelves from the Sisters of Saint Joseph of Rochester Mother House

GIFTS AND DONATIONS

Donor Information:

Company or Individual Name: Sisters of Saint Joseph of Rochester If Company, Contact Person: Chris WagnerAddress: 150 French Road Rochester, NY 14618Phone Number: 585.698.9258 E-Mail: cwagner@sjncenter.orgDescription of item(s) to be donated; if additional space is needed, please add additional page and check here: Wooden bookshelves which are being removed from the Sisters of Saint Joseph of Rochester Motherhouse due to a consolidation project. See attached itemized list and photos.Is Item(s) in Working Condition: Yes If not, please explain: _____When can BOCES 2 Staff view the item: Viewed 7/12/24 (Sarah Davis, Stephanie Butler and Jim Belair)

Your signature indicates your offer to donate the above item(s). Only the Board may accept gifts of either money, trusts, or merchandise. Any gifts or grants donated and accepted will be by official action through Board resolution. The Board will not accept gifts that place encumbrances on future boards or result in unreasonable, additional or hidden costs. The Board will not accept a gift which constitutes a conflict of interest and/or gives the appearance of impropriety. All gifts, grants, and/or bequests shall become the sole property of the BOCES. The District Superintendent or designee will acknowledge, in writing, the receipt of the gift or donation on behalf of the Board, but does not assign a value for tax purposes.

Signature of Donor: Chris Wagner Date: 9/26/24

To Be Completed By BOCES 2 Staff:

Staff Member Name: Sarah Davis Dept: Exceptional Children Phone Ext: 585-617-2597Name of staff member to be notified upon Board approval: Sarah DavisSupervisor name and review: Suzanne Maxim; Assistant Director

Proposed use of donated item:

This fall all barcoded resources that teachers and students may borrow are being housed at Rochester Tech Park. This will allow for more visibility and easier access than in their current location. This project will also be working in conjunction with students in the Work Based Learning/Transition program to learn skills that they can use in a library setting which is of interest and suitable for many of our students. The shelves will provide for the accessibility and organization of materials.

How will the item reduce costs or benefit the program:

Funding that would have been allocated for shelving can now be put towards purchasing current, diverse print materials for students in grades Pre-K through Transition.

Board Date: _____

Cabinet Administrator Signature

Date

District Superintendent

Date

Board Action: Accept Board Action: Reject



248.89-277.75

All DVD, Books are Due
Friday, July 17

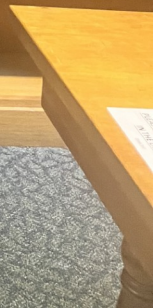
RIPLEY-SON



220 - 224

225 - 227

227 - 231









Fiction



Fiction



10. New Business

5. Regional Summer School and Extended School Year Report (Tom Schulte)

ESYP & Regional Summer School Enrollment Numbers

Credit Recovery Regional Summer School		
Students	2024	2023
Initially Enrolled	176	178
Finished	176	178
Withdrawn Completely	0	0
Course Type	Total	Total
Fuel Ed	18	33
Remedial	502	538
New	47	1
Test	66	-
Total	633	572

Regional Summer School		
Students	2024	2023
Initially Enrolled	2882	2013
Finished	2666	1687
Withdrawn from at least 1 course	321	432
Withdrawn Completely	216	326
Courses and Tests	Total	Total
New	56	39
New 1/2	61	58
Remedial	1867	1854
Remedial 1/2	115	121
Review	1431	626
Test Only	934	393
Clinic	35	38
Total	4499	3129

Extended School Year Program Enrolled Students		
	2024	2023
Classroom	235	232
BOCES Students	232	194
District-based Students	3	38
Related Services Only	50	67
BOCES Students	1	1
District-based Students	49	66

Regional Summer School Results Summary 2024

Number of Component School Districts Participating: **9**

Number of Students at Regional Summer School Sites:

	<u>Students</u>	<u>Courses</u>		<u>Course Charged</u>	
		<u>Registered</u>	<u>Charge For</u>	<u>HS</u>	<u>MS</u>
Middle School Program	167	310	288		288
Hilton High School	1156	1796	1697	1697	
Greece Olympia High School	1461	2393	2263	2263	
	<u>2784</u>	<u>4499</u>	<u>4248</u>	<u>3960</u>	<u>288</u>

862 (30.9%) took 2 or more classes

793 (28.5%) of students were individuals with disabilities

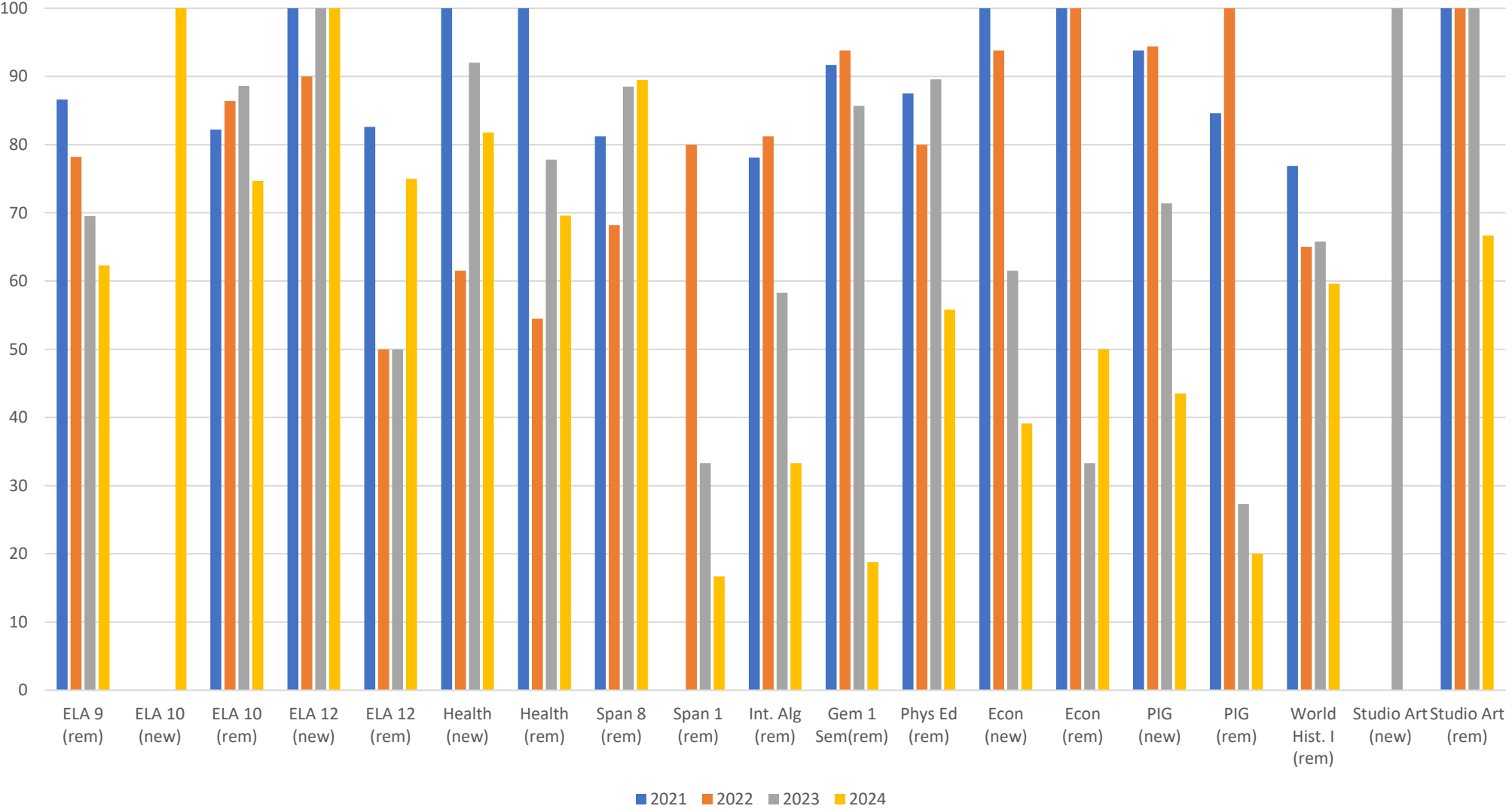
Total Students by District

	<u>Middle School</u>	<u>High School</u>	<u>Total</u>
Brockport	19	286	305
Churchville-Chili	44	230	274
Gates Chili	72	356	428
Greece		1153	1153
Hilton	5	217	222
Holley	5	54	59
Kendall	7	39	46
Spencerport	15	200	215
Wheatland-Chili		82	82
TOTALS:	167	2617	2784

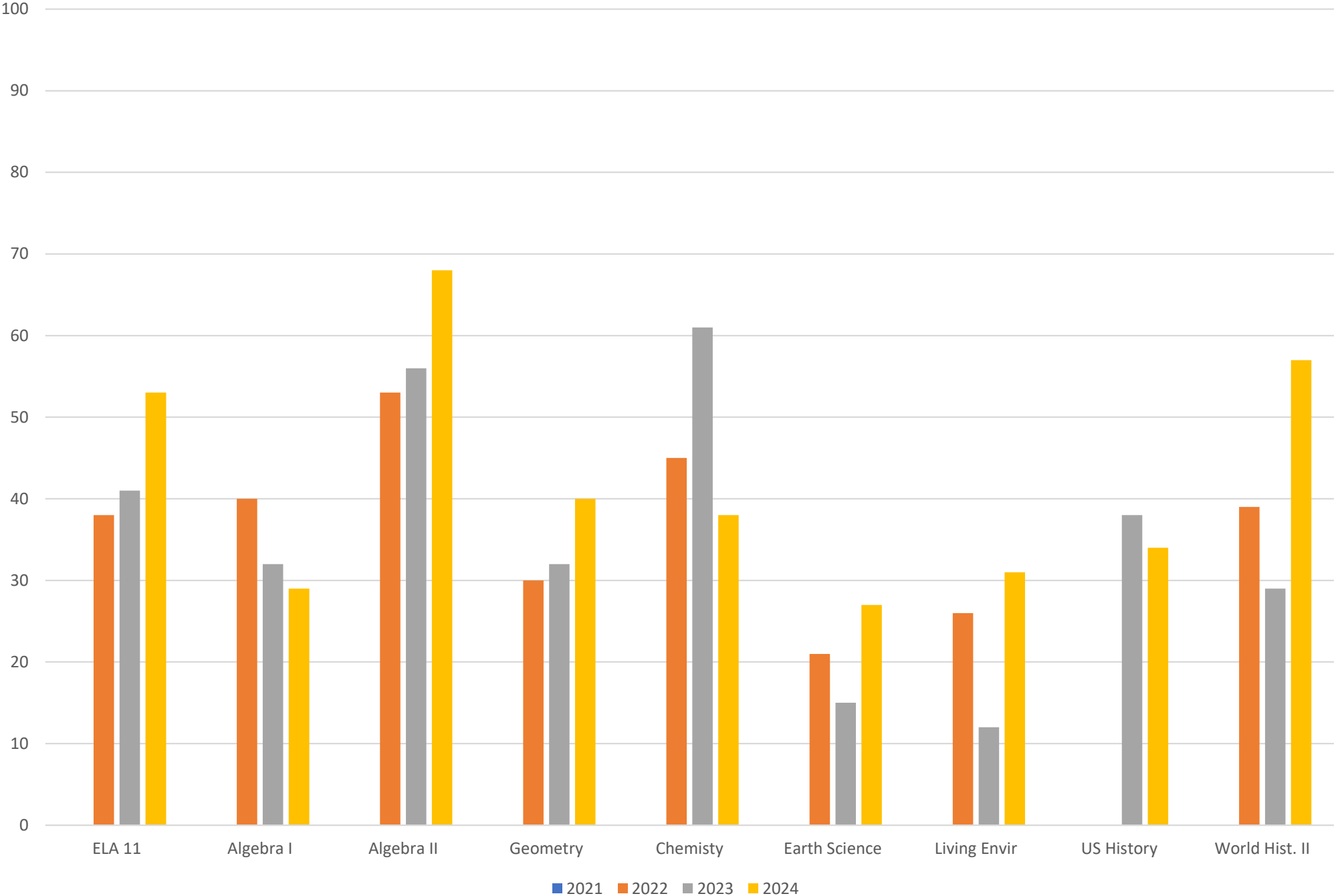
Number of Courses by District / Credit

	<u>New 1 Credit</u>	<u>New 1/2 Credit</u>	<u>Remedial 1 Credit</u>	<u>Remedial 1/2 Credit</u>	<u>Review</u>	<u>Test</u>	<u>Clinic</u>	<u>MS</u>	<u>Total</u>
Brockport	7	2	167	19	126	112		35	468
Churchville-Chili	2	8	148	7	94	82		64	405
Gates Chili		6	254	18	174	89	31	101	673
Greece	34	29	585	38	720	421			1827
Hilton	1	1	43	7	150	79		9	290
Holley	1	8	24		14	30		8	85
Kendall	1		14		22	9	2	8	56
Spencerport	3	5	150	3	87	61		30	339
Wheatland-Chili			39	1	31	34			105
TOTALS:	49	59	1424	93	1418	917	33	255	4248

RSS Non-Regents Courses Passing % (65+)



RSS Regents Exam Passing % - All Pathways



11. Personnel and Staffing

1. Resolution to Approve Personnel and Staffing Agenda

11. Personnel and Staffing

2. Resolution to Approve Operations, Maintenance and Security Contract

Resolution to Approve Operations, Maintenance and Security Contract

That the Board approves the Agreement between the District Superintendent of Monroe 2-Orleans BOCES and the United Public Service Employees Union, Operations, Maintenance and Security Bargaining Unit, for the period of July 1, 2024 – June 30, 2027, as presented.

12. Bids/Lease Purchases

**BOARD OF COOPERATIVE EDUCATIONAL SERVICES
Second Supervisory District of Monroe and Orleans Counties
3599 Big Ridge Road, Spencerport, NY 14559**

BID RECOMMENDATION

PRINT SHOP SUPPLIES

Bid #RFB-2100-24 was opened on September 5, 2024, at 2:00 p.m. My recommendation for the award of this contract is as follows:

Central Ink	\$47,746.00
Mark Andy Print Products	\$14,454.20
G.E. Richards Graphic Supplies	\$6,646.46

Bids obtained: 24 Bids submitted: 3

Bid Analysis

The bid for Print Shop Supplies has been recommended for award on a line by line basis to the lowest responsive and responsible bidder that met all required specifications.

Funds to be provided from the 2024-2025 and 2025-2026 CATS budget.

September 23, 2024
Date



Director of Procurement

BOARD OF COOPERATIVE EDUCATIONAL SERVICES
Second Supervisory District of Monroe and Orleans Counties
3599 Big Ridge Road, Spencerport, NY 14559

BID RECOMMENDATION

COOPERATIVE FINE PAPER

Bid# RFB-2099-24 was opened on September 5, 2024, at 2:00 p.m. My recommendation for the award of this contract is as follows:

WB Mason	\$550,815.48
Economy Paper Co.	\$350,781.62
Lindenmeyr-Munroe.	\$99,614.30
Veritiv Operating Corp.	\$57,396.00
Quill	\$13,246.89
Check-O-Matic	\$8,381.80
Head to Heels	\$3,695.38

Bids obtained: 28


Bids submitted: 9

Bid Analysis

The bid for Cooperative Fine Paper Supplies has been recommended for award on a line by line basis to the lowest responsive and responsible bidders that met all the required specifications. The Fine Paper Bid is used by the CaTS print shop and other BOCES programs for copying and classroom supplies.

Funds to be provided from the 2024-2025 all program budgets.

September 23, 2024
Date



Director of Procurement

13. Executive Officer's Report

14. Committee Reports

1. Labor Relations Committee
2. Legislative Committee
3. Information Exchange

15. Upcoming Meetings/Calendar Events

Oct. 14-18		Board Appreciation Week	
Oct. 16	Noon	MCSBA District Operation Committee	Century Club
	5:15 pm	BOCES Audit Committee Meeting	ESC, Board Room
	6:00 pm	Board Meeting	ESC, Board Room
Oct. 17	5:30 pm	CWD Open House	WEMOCO
Oct. 20-22		NYSSBA Annual Conference	NYC
Nov. 6	Noon	MCSBA Legislative Committee	Strathallan
	4:30	MCSBA Steering Committee	Zoom
Nov.11		Veterans' Day – BOCES CLOSED	
Nov. 13	Noon	MCSBA Information Exchange	Strathallan
	5:45	MCSBA Board Leadership Meeting	Strathallan
Nov. 14	Noon	Board Officer Agenda Review	TBD
Nov. 20	6:00	Board Meeting	

16. Other Items

17. *Executive Session*

18. Adjournment