GO FURTHER

Financial Aid: What you need to know

Wright State University
Enrollment Services

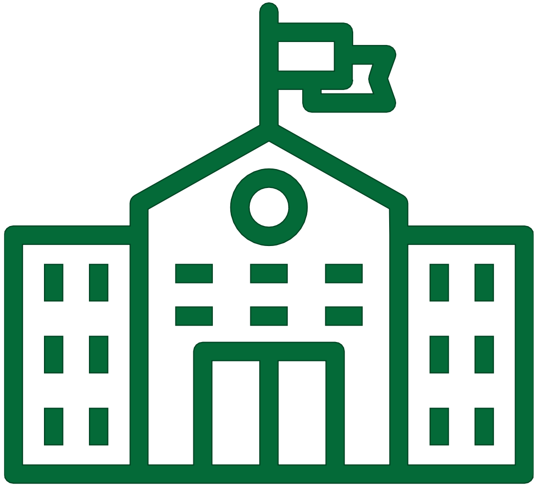
WRIGHT STATE UNIVERSITY

Topics We Will Discuss

- What is financial aid?
- Cost of attendance (COA)
- Student Aid Index (SAI)
- Financial need
- Categories, types, and sources of financial aid
- Free Application for Federal Student Aid (FAFSA®)
- Unusual and Special circumstances

What is Cost of attendance (COA)?

- Tuition and fees
- Housing and food
- Books and supplies
- Transportation
- Miscellaneous personal expenses



Cost Comparison

A worksheet like this can be used as a guide to calculate a student expense budget and to help determine the resources needed to meet the costs for the school year when comparing colleges.

College Name Housing Choice (Residential or Commuter) (circle)	R or C	R or C	R or C
A. Direct educational expenses			
Tuition			
Miscellaneous fees			
On-campus housing (if applicable)			
On-campus meal plan (if applicable)			
Subtotal A			
B. Financial aid award offer			
Institutional Scholarships			
State/Federal Institutional Grants			
Estimated Outside Scholarships			
Subtotal B			
C. Estimated balance due after Scholarships/grants (A minus B)			
D. Student Loans and/or campus work			
Subtotal D			
E. Estimated balance due (C minus D)			
F. Indirect/variable expenses (Examples): Books and supplies			
Off-campus housing			
Personal expenses			
Transportation expenses			
Other________________			
Subtotal F			
G. Estimated Total Due (E plus F)			

What is the Student Aid Index (SAI)?

Number resulting from the evaluation of a student's (and household's) approximate financial resources for a student's post-secondary education

Student contribution

Contributor

Parent

(for dependent students)

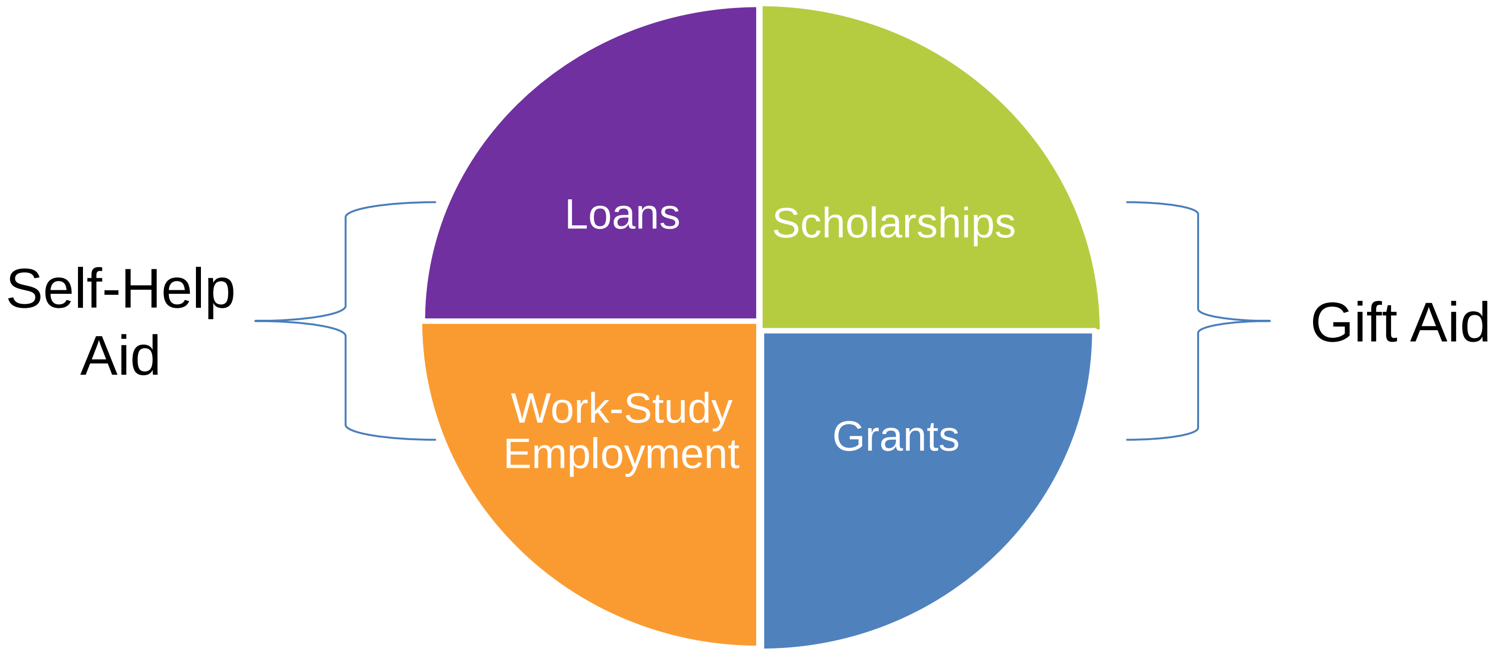
What is financial Need?

Cost of attendance (COA)

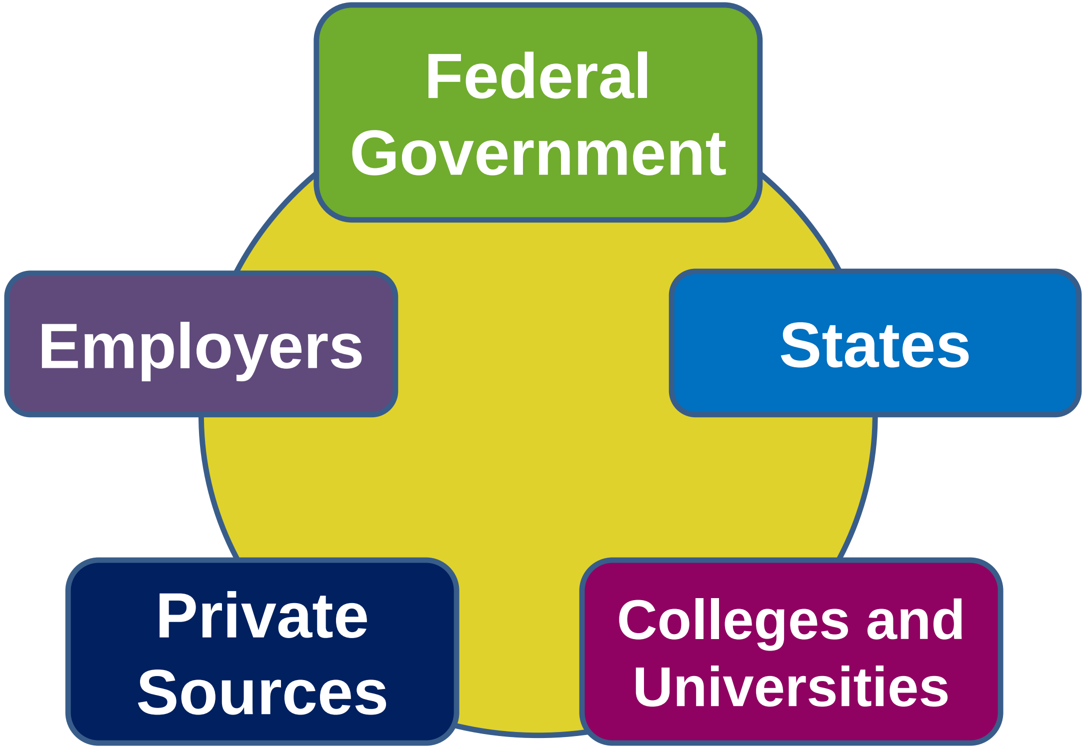
– Student Aid Index (SAI)

= Financial need

Types of Financial Aid



Sources of Financial Aid



Free Application for Federal Student Aid (FAFSA)

- May be filed at any time during an academic year, but no earlier than October 1st prior to the academic year for which the student requests aid
- For the 2027-28 academic year, the FAFSA may be filed beginning October 2025 and will ask for the 2025 tax return information
- Each college/university has their own priority aid deadline
- Wright State's FAFSA priority deadline is February 1, 2027 for the 2027-2028 Aid year

Who Should Complete the FAFSA

Citizenship

- Be a US citizen or an eligible noncitizen;
- Have a valid Social Security number (with some exceptions)

Enrollment

- Be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program;
- Be enrolled at least half-time to be eligible for Direct Loan Program funds
  - Undergraduate 6 credit hours
  - Graduate 3 credit hours

Student

- Having a high school diploma or a recognized equivalent such as a General Educational Development (GED) Certificate;
- Completing a high school education in a homeschool setting approved under state law; or
- Enrolling in an eligible career pathway program and meeting one of the "ability-to-benefit" alternatives can apply in certain situations

Info about eligibility: StudentAid.gov/eligibility

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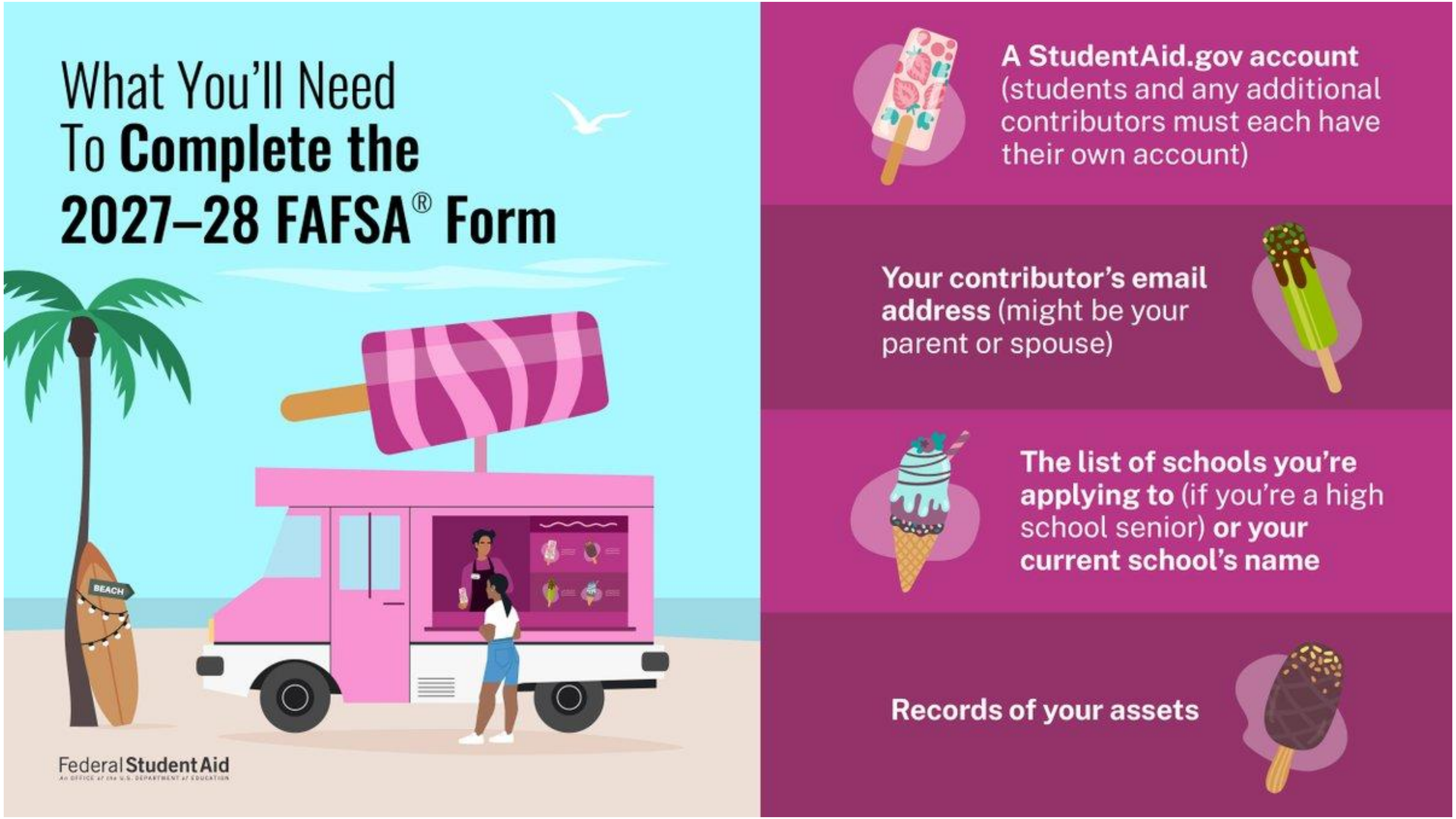


Account Username and Password (FSA ID)

- Used for FAFSA completion and access to certain U.S. Department of Education websites
- Student and parent must create own FSA ID
- May be used throughout financial aid process, including subsequent school years
- Only the owner should create an FSA ID

Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

Get Started

Already have an account? Log In

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

Free Application for Federal Student Aid (FAFSA®)

- Online FAFSA
- PDF FAFSA

An official website of the United States government. Get Help FAFSA Form **English** | Español

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA® Form Grants and Loans Loan Repayment Loan Discharge Log In | Create Account

Get Money To Help Pay for School

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college, career school, or graduate school.

Start New Form | Edit Existing Forms | Accept an Invitation

2027–28 FAFSA® Form Coming Soon!

Learn about the timeline for the 2027–28 form

Check FAFSA® Deadlines for the State You Live in

Some states and schools use information from the FAFSA® form to determine your eligibility for their grants, scholarships, and loans. Check your state's deadlines here!

Missing a state deadline doesn't impact your eligibility for federal student aid, so fill out your FAFSA form even if your state deadline has passed.

School Year | State of Residence | Find Deadlines

View All FAFSA Deadlines

Online FAFSA

PDF FAFSA

- Can use the PDF FAFSA to review questions that will be asked on online FAFSA for student and parent/s, if applicable


FAFSA® Form
July 1, 2027 – June 30, 2028
Federal Student Aid
Free Application for Federal Student Aid

Use this form to apply free for federal and state student grants, work-study, and loans. Or apply free online at fafsa.gov.

Apply by the Deadlines

Fill Out the FAFSA® Form

Special Circumstances

Mail Your FAFSA® Form

2027–28 FAFSA® Form

When to complete your FAFSA

MUST FILE

High School Senior Year and every year in college

The FAFSA Application opens October 1st.

COMPLETE YOUR FAFSA

EVERY YEAR

FUTURE Act Direct Data Exchange (DDX)

- FA-DDX is the system used to transfer individuals tax information to determine federal aid eligibility (replaces what used to be the IRS data retrieval tool DRT)
- Reduces documents requested by financial aid office
- If a person did not file a federal tax return, it will report that information
- Consent is required by all contributors on FAFSA

Contributor Invitation

Federal Student Aid

Complete Your Section of Kevin's FAFSA® Form

Hello,

Kevin M. started their 2026–27 *Free Application for Federal Student Aid* (FAFSA®) form and needs your input as a contributor. Kevin won't be eligible for federal student aid without your help.

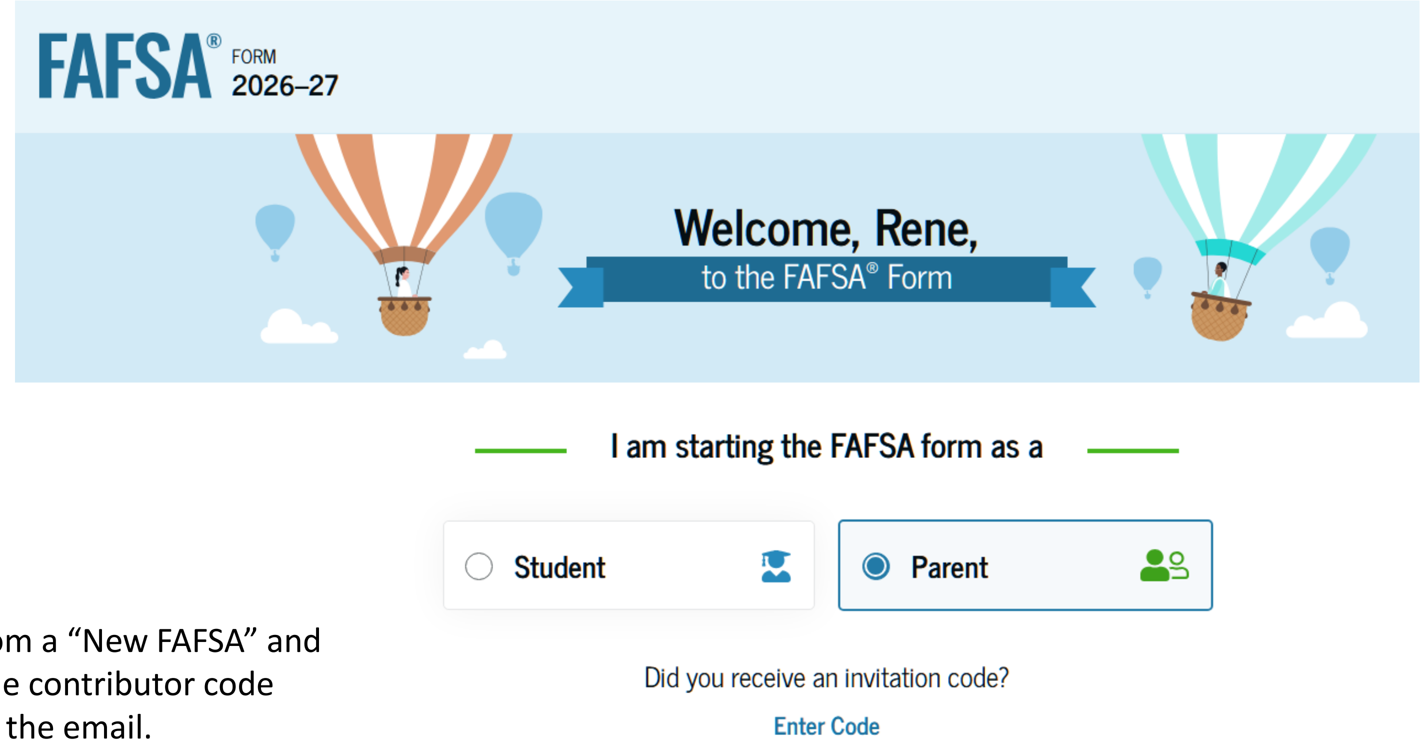
Accept Invitation

You will need to log in to StudentAid.gov to accept the invitation. If you log in without selecting the "Accept Invitation" button, you will need to go to the "FAFSA® Form" menu at the top of the page, select "Accept Contributor Invite," and provide this code:

s5df1w9

If this invitation was sent to you by mistake, decline the invitation.

If you don’t get an invitation



Start from a “New FAFSA” and enter the contributor code given in the email.

Who Is Included in Family Size?

Dependent Applicants	Independent Applicants
• Student • Parent (and spouse) • Parent's dependent children, even if they live apart from the parent because of college enrollment* • Other people if they live with the parent*	• Student (and spouse) • Student's dependent children, even if they live apart from the student because of college enrollment* • Other people if they live with the student*

* Included only if providing more than half of their support between July 1st and June 30th

Student Personal Circumstances

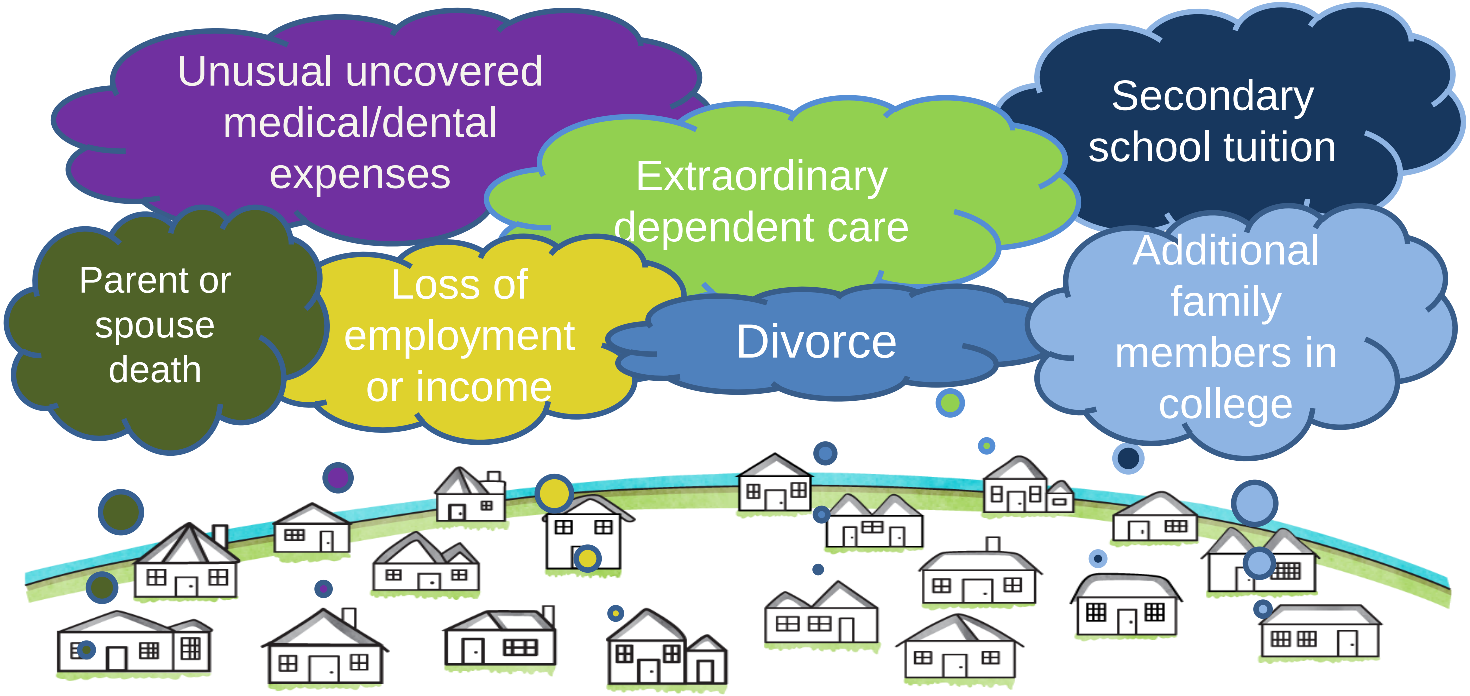
- Were you born before January 1, 2004?
- As of today, are you married?
- At the beginning of the 27/28 school year will you be working on a master's or doctoral program?
- Are you currently serving on active duty in the U.S. Armed forces for purposes other than training?
- Are you a veteran of the U.S. armed forces?
- Do you have children, or other people who live with you and who receive more than 50% of their support from you now and between July 1, 2027 and June 30, 2028?
- At any time since you turned age 13, were you:
  - An orphan (no living biological or adoptive parent)?
  - A ward of the court?
  - In foster care?
- Are you, or were you, in a legal guardianship with someone other than your parent or stepparent, as determined by a court in your state of residence?
- At any time on or after July 1, 2026, were you unaccompanied and either (1) homeless or (2) self-supporting and at risk of being homeless?

Unusual Circumstances

- Conditions that justify an institution making an adjustment to a student's dependency status
- Student does not provide parental data on FAFSA
  - Considered provisionally independent
- Student follows institution's process for dependency override determination

Wright State University

Special Circumstances



Scholarships

Institutional Scholarships

- Find out from the office of Financial Aid at your school how to apply for scholarships, and the submission deadline.
- Inquire when awards will be made and how students will be notified of awards

External (Private) Scholarships

- Scholarships offered by donors/foundations outside the university
- Can be offered Employers, communities, or other organizations
- Can be based in anything
- Smaller Scholarships add up

- Cappex.com/scholarships
- Chegg.com
- Collegeboard.com
- Fastweb.com
- Niche.com
- Sallie.com/Scholarships
- Scholarships.com
- Unigo.com

How much federal student aid can I get?

Maximum amounts for the major programs for a dependent student in 2026-27:

- Federal Pell Grant: $7,395
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans:
  - $5,500 total for a freshman (0-29 earned credit hours)
  - $6,500 total for a sophomore (30-59 earned credit hours)
  - $7,500 total for a junior or senior (earned over 60 credit hours)
- Direct PLUS Loan (for parents): COA minus other aid received
  - Maximum of $20,000 per academic year, and $65,000 aggregate per dependent student
- Financial aid cannot exceed the COA (Cost of Attendance)

Why do I need my child's permission to view financial award packages when I'm the one paying for my child's education?

- To comply with the *Family Educational Rights and Privacy Act of 1974* (FERPA), students age 18 and older must give written consent to release their education records to outside parties, including their parents. These records include, but are not limited to, financial aid, scholarships and fellowships, and student account/billing information.

What is SAP?
Your Financial Aid Depends on It!

- To maintain satisfactory academic progress (SAP), undergraduate students and graduate/doctoral students must meet certain requirements. All students enrolled in courses will be evaluated for SAP. This includes courses taken while not receiving Title IV financial aid.
- SAP Requirements (Federal Minimum)
  - Cumulative G.P.A. (2.0)
  - Completion Rate (67% Rule)
  - Maximum Timeframe (150% Rule)
- Each School is different, please check your chosen college/University’s policy

* If you plan to attend the school through which you have earned CCP credits, your SAP has already begun

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What's on the Academic Calendar?

- Deadlines
  - Graduation applications
  - Add/Drop dates
  - Refund period
  - Need Instructor approval to add class

Registration dates and deadlines

Last day to purchase or cancel optional fees

Holidays / Spring Break

Register for Selective Service

- Federal Law requires all male US citizens and male immigrants ages 18 – 26 to register with Selective Service
- State law says that a university or college that enrolls a male student born after Dec. 31, 1959, who has not filed a statement of selective service status with the university, must charge the student any tuition surcharge who are not in-state residents, regardless of the student's residency
- A young man can pre-register for Selective Service online starting at 17 years and 3 months of age.

SSS.gov

Important Tips for 27-28 FAFSA

- Create your FSA ID (5) days before you file your 2027-2028 FAFSA
- Once begun, you have 45 days to complete & submit your FAFSA
  - FAFSA resets if not completed and submitted within 45 days
- Each contributor needs to give their consent to review their financial information
- You will be asked about Assets and Untaxed income for 2025
  - Checking Account
  - Savings Account
  - Investments
  - Child Support
  - Interest Income

Tips for Success

- File Your FAFSA
- Start checking your College/University email account
- Contact Financial Aid regarding special circumstances:
  - Loss of income
  - Extraordinary expenses
  - Other special circumstances
- Visit **StudentAid.gov** for more info about:
  - Types of financial aid
  - Loan history
  - Processes and procedures

Take Flight Program at Wright State University for Fall Admissions

- Take Flight is a need-based program for academically accomplished students that covers the cost of up to 18 hours of undergraduate tuition each semester. To fund the program, Wright State combines federal and state grant funds with institutional grants and/or scholarships to meet the cost of undergraduate in-state tuition.
- To be considered for the program, students must meet the following:
  - Enroll at Wright State University's Dayton campus directly from high school as a first-time, full-time student for Fall 2027
  - Be an Ohio resident and meet all other requirements to be considered an in-state student
  - Have a cumulative high school GPA of 3.2 or higher
  - Have a Student Aid Index (SAI) of 2,200 or less as indicated by the FAFSA
- In addition to covering the cost of undergraduate tuition, the program also provides the following benefits:
  - Personal laptop and computer backpack for each participant
  - $100 textbook voucher for each year of participation
  - Dedicated success team, including academic advisor, peer navigator, and career consultant

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TAKE FLIGHT PROGRAM

Tips for Saving Money as a Student

- Make a budget, and stick to it
- Take advantage of Student Discounts
- Apply for Scholarships
- Part-time Job / Work-Study
- Make the most out of campus resources
- Used Books, Rent Books, Inter-library loan
- Choose the right student loan

WRIGHT STATE UNIVERSITY

Need Help?

Hours:
Monday, Tuesday, Thursday, and Friday:
8:30 a.m.–5 p.m.
Wednesday: 9:30 a.m.–5 p.m.

Telephone: 937-775-4000

E-mail: enrollmentservices@wright.edu

Website: wright.edu/enrollment-services

Wright State Enrollment Services

@WrightStEnroll

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Thank you!