

GO
FURTHER



**Financial Aid:
What you need to know**

Wright State University
Enrollment Services

Topics We Will Discuss

- What is financial aid?
- Cost of attendance (COA)
- Student Aid Index (SAI)
- Financial need
- Categories, types, and sources of financial aid
- Free Application for Federal Student Aid (FAFSA®)
- Unusual and Special circumstances



What is Cost of attendance (COA)?



- Tuition and fees



- Housing and Food



- Books and supplies



- Transportation



- Miscellaneous personal expenses



Cost Comparison

A worksheet like this can be used as a guide to calculate a student expense budget and to help determine the resources needed to meet the costs for the school year when comparing colleges.

College Name			
Housing Choice (Residential or Commuter) (circle)	R or C	R or C	R or C
A. Direct educational expenses			
Tuition	_____	_____	_____
Miscellaneous fees	_____	_____	_____
On-campus housing (if applicable)	_____	_____	_____
On-campus meal plan (if applicable)	_____	_____	_____
Subtotal A	_____	_____	_____
B. Financial aid award offer	_____	_____	_____
Institutional <u>Scholarships</u>	_____	_____	_____
State/Federal Institutional <u>Grants</u>	_____	_____	_____
Estimated <u>Outside Scholarships</u>	_____	_____	_____
Subtotal B	_____	_____	_____
C. Estimated balance due after Scholarships/grants (A minus B)	_____	_____	_____
-----	-----	-----	-----
D. Student Loans and/or campus work	_____	_____	_____
_____	_____	_____	_____
Subtotal D	_____	_____	_____
E. Estimated balance due (C minus D)	_____	_____	_____
F. Indirect/variable expenses (Examples): Books and supplies	_____	_____	_____
Off-campus housing	_____	_____	_____
Personal expenses	_____	_____	_____
Transportation expenses	_____	_____	_____
Other _____	_____	_____	_____
Subtotal F	_____	_____	_____
G. Estimated Total Due (E plus F)	_____	_____	_____

What is the Student Aid Index (SAI)?

Number resulting
from the evaluation
of a student's
(and family's)
approximate
financial resources
for a student's
postsecondary
education



**Student
contribution**

Contributor

Parent

(for dependent students)

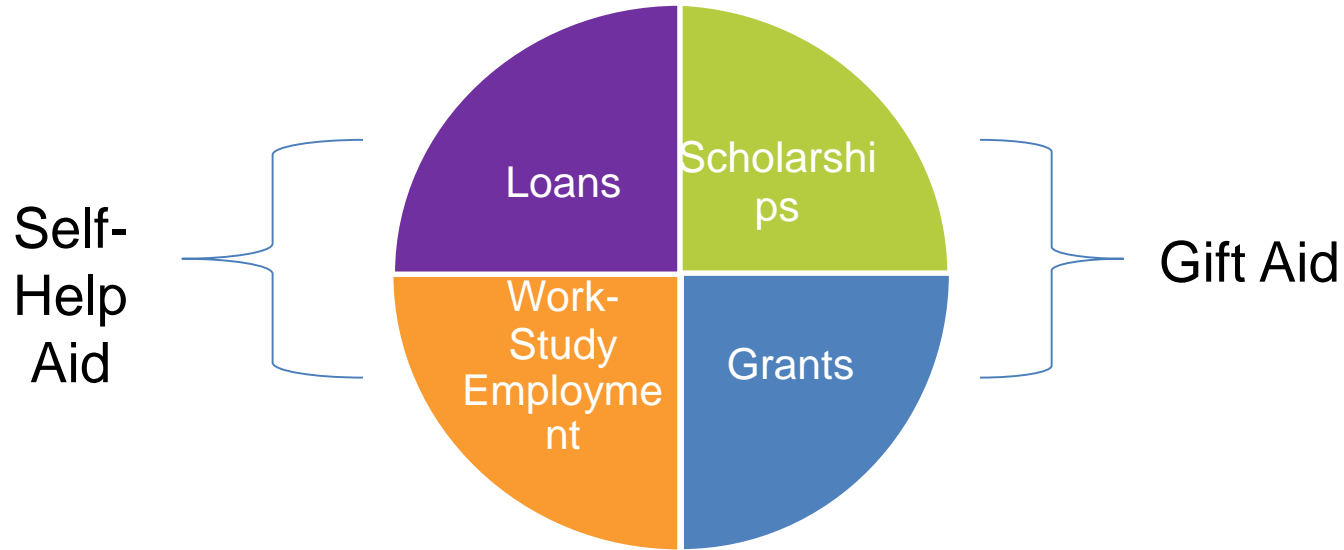
What is financial Need?

Cost of attendance (COA)

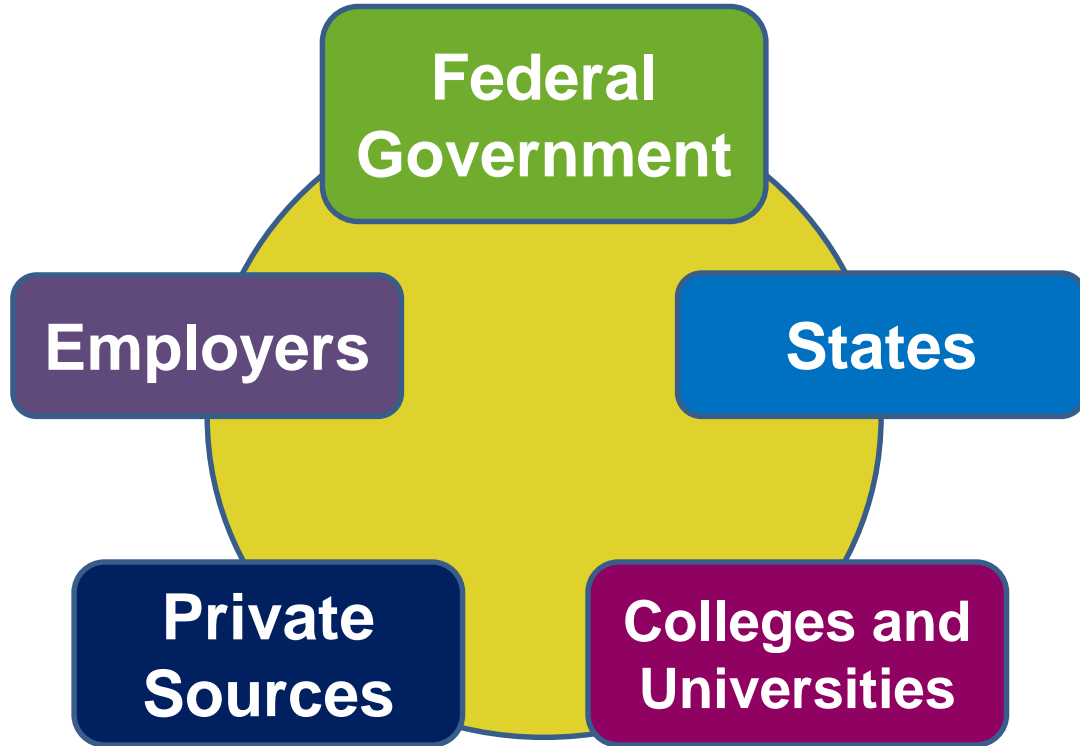
– Student Aid Index (SAI)

= Financial need

Types of Financial Aid



Sources of Financial Aid



Free application for federal Student aid (FAFSA)

- May be filed at any time during an academic year, but no earlier than October 1st prior to the academic year for which the student requests aid
- For the 2026-27 academic year, the FAFSA may be filed beginning October 2025 and will ask for the 2024 tax return information
- Each college/university has their own priority aid deadline
- Wright State's FAFSA priority deadline is February 1, 2026 for the 2026-2027 Aid year

Who Should Complete the FAFSA

Citizenship

- Be a US citizen or an eligible noncitizen;
- Have a valid Social Security number (with some exceptions)

Enrollment

- Be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program;
- Be enrolled at least half-time to be eligible for Direct Loan Program funds
 - Undergraduate 6 credit hours
 - Graduate 3 credit hours

Student

- Having a high school diploma or a recognized equivalent such as a General Educational Development (GED) Certificate;
- Completing a high school education in a homeschool setting approved under state law; or
- Enrolling in an eligible career pathway program and meeting one of the “ability-to-benefit” alternatives can apply in certain situations

[Info about eligibility: StudentAid.gov/eligibility](https://studentaid.gov/eligibility)

Account Username and Password (FSA ID)

- Used for FAFSA completion and access to certain U.S. Department of Education websites
- Student and parent must create own FSA ID
- May be used throughout financial aid process, including subsequent school years
- Only the owner should create an FSA ID

Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to manage the student loan journey.

[Get Started](#)

Already have an account? [Log In](#)

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

What You'll Need

- Social Security number
- Your own mobile phone number and/or email address

Free Application for Federal Student Aid (FAFSA®)



Online FAFSA



PDF FAFSA

Online FAFSA

FAFSA® 2025–26 Coming Soon

We're working to launch the new 2025–26 FAFSA form. [Learn more about the new form timeline.](#)

Need the 2024–25 FAFSA form?

[Log In To Start a New Form](#)

[Log In To Edit Existing Forms](#)



Check FAFSA® Deadlines for the State You Live in

Some states and schools use information from the FAFSA® form to determine your eligibility for their grants, scholarships, and loans. Check your state's deadlines here!

Missing a state deadline doesn't impact your eligibility for federal student aid, so fill out your FAFSA form even if your state deadline has passed.

School Year

State of Residence

[Find Deadlines](#)

[View All FAFSA Deadlines](#)

PDF FAFSA

- Can use the PDF FAFSA to review questions that will be asked on online FAFSA for student and parent/s, if applicable

July 1, 2024 – June 30, 2025
Federal Student Aid
U.S. DEPARTMENT OF EDUCATION

FAFSA® Form
Free Application for Federal Student Aid
OMB No. 1845-0001
2024-25 FED-AID (1-800-433-3243).

Parent

► See "Who must provide information on the FAFSA form?", on page 2, to determine if a parent must complete this section. Questions 30-41 apply to the **student's parent**. Leave blank any questions that don't apply to the parent.

— **30 Parent Identity Information** — (See Notes page 21)

The parent's full legal name, for example, as it appears on their Social Security card.

First name
Middle name
Last name

Suffix (e.g., Jr. or III)
Date of birth MM / DD / YYYY
Social Security number (SSN) If the parent does not have an SSN, enter all zeros.

Individual Taxpayer Identification Number (ITIN) If the parent does not have an ITIN, leave this field blank.

— **31 Parent Contact Information** — (See Notes page 21)

Mobile phone number
Email address
Permanent mailing address
City Include apt. number. State
ZIP code Country

— **32 Parent Current Marital Status** — (See Notes page 21)

☐ Single (never married) ☐ Unmarried and both legal parents living together ☐ Married (not separated) ☐ Remarried ☐ Separated ☐ Divorced ☐ Widowed

— **33 Parent State of Legal Residence** —

State Date the parent became a legal resident MM / YYYY

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When to complete your FAFSA

MUST FILE

High School Senior Year
and every year in college

The 25-26 Free Application
opens in December 2024.

COMPLETE
YOUR FAFSA
**EVERY
YEAR**



FUTURE Act Direct Data Exchange (DDX)

- FA-DDX is the system used to transfer individuals tax information to determine federal aid eligibility (replaces what used to be the IRS data retrieval tool DRT)
- Reduces documents requested by financial aid office
- If a person did not file a federal tax return, it will report that information
- Consent is required by all contributors on FAFSA

What Parent to include on the FAFSA

- Effective with the 2024-2025 year, the contributor criteria changed for students with divorced or separated parents not living together.
- The student must include the parent on the FAFSA who provided the greater portion of the student's financial support in the 12 months prior to filing the FAFSA even if student does not live with that parent.
- If neither parent provided support in that 12-month period, include information for the parent who provided the greater portion of support during the most recent year the student received financial support.
- If both parents claim equal amount of support, the parent with the greater amount of income or assets is the contributor.

Who Is Included in Family Size?

Dependent Applicants

- Student
- Parent (and spouse)
- Parent's dependent children, even if they live apart from the parent because of college enrollment*
- Other people if they live with the parent*

Independent Applicants

- Student (and spouse)
- Student's dependent children, even if they live apart from the student because of college enrollment*
- Other people if they live with the student*

* Included only if providing more than half of their support between July 1, 2025 and June 30, 2026

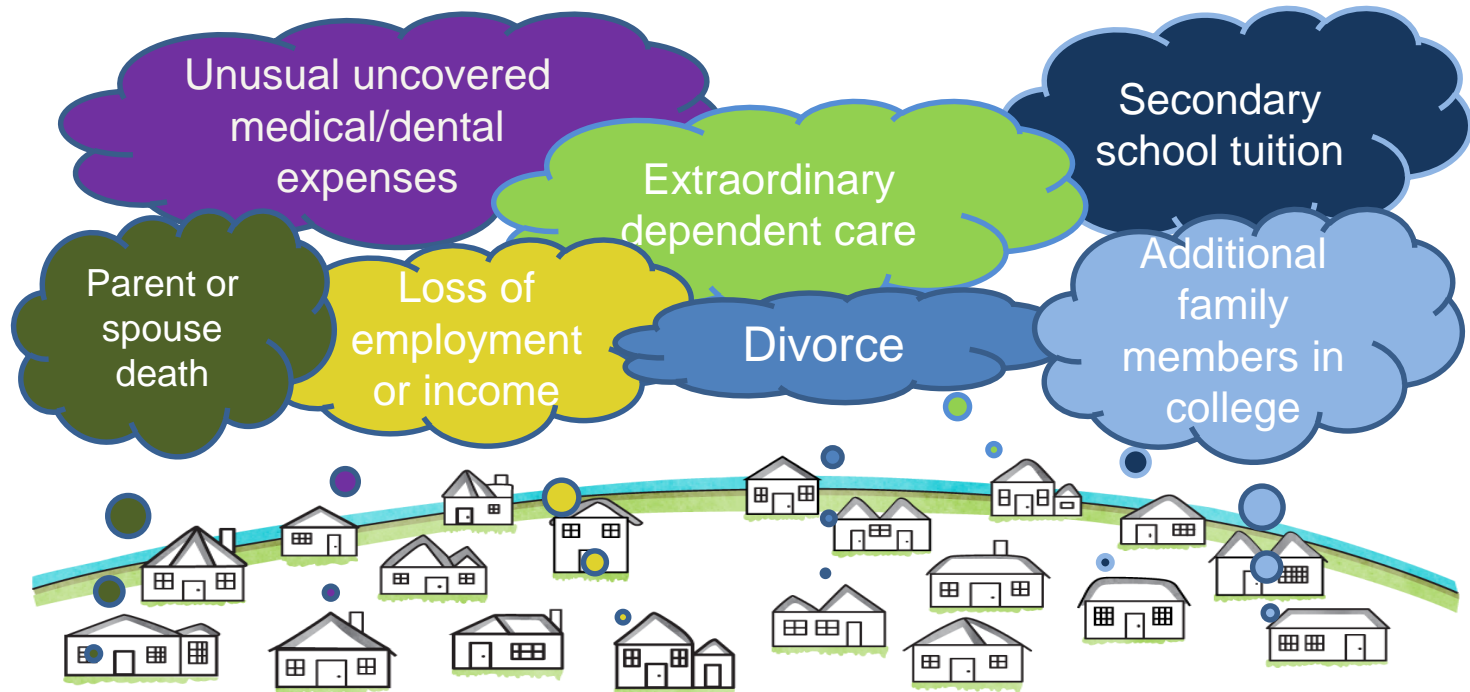
Student Personal Circumstances

- As of today, are you married?
- At the beginning of the 26/27 school year will you be working on a master's or doctoral program?
- Are you currently serving on active duty in the U.S. Armed forces for purposes other than training?
- Are you a veteran of the U.S. armed forces?
- Do you have children, or other people who live with you and who receive more than 50% of their support from you now and between July 1, 2026 and June 30, 2027?
- At any time since you turned age 13, were you:
 - An orphan (no living biological or adoptive parent)?
 - A ward of the court?
 - In foster care?
- Are you, or were you, in a legal guardianship with someone other than your parent or stepparent, as determined by a court in your state of residence?
- At any time on or after July 1, 2024, were you unaccompanied and either (1) homeless or (2) self-supporting and at risk of being homeless?

Unusual Circumstances

- Conditions that justify an institution making an adjustment to a student's dependency status
- Student does not provide parental data on FAFSA
 - Considered provisionally independent
- Student follows institution's process for dependency override determination

Special Circumstances



Scholarships

- **Institutional Scholarships**

- Find out from the office of Financial Aid at your school how to apply for scholarships, and the submission deadline.
- Inquire when awards will be made and how students will be notified of awards

- **External (Private) Scholarships**

- Scholarships offered by donors/foundations outside the university
- Can be offered Employers, communities, or other organizations
- Can be based in anything
- Smaller Scholarships add up

External Scholarships

- [Cappex.com/scholarships](https://cappex.com/scholarships)
- [Chegg.com](https://chegg.com)
- [Collegeboard.com](https://collegeboard.com)
- [Collegenet.com](https://collegenet.com)
- [Fastweb.com](https://fastweb.com)
- [Niche.com](https://niche.com)
- [Salliemae.com](https://salliemae.com)
- [Scholarships.com](https://scholarships.com)
- [Unigo.com](https://unigo.com)



How much federal student aid can I get?

Maximum amounts for the major programs for a dependent student in 2025-26:

- Federal Pell Grant: \$7,395
- Federal Work-Study: depends on funds available at school
- Direct Subsidized and Unsubsidized Loans:
 - \$5,500 total for a freshman (0-29 earned credit hours)
 - \$6,500 total for a sophomore (30-59 earned credit hours)
 - \$7,500 total for a junior or senior (earned over 60 credit hours)
- Direct PLUS Loan (for parents): COA minus other aid received
- Financial aid cannot exceed the COA (Cost of Attendance)



Why do I need my child's permission to view financial award packages when I'm the one paying for my child's education?



- To comply with the *Family Educational Rights and Privacy Act of 1974* (FERPA), students age 18 and older must give written consent to release their education records to outside parties, including their parents. These records include, but are not limited to, financial aid, scholarships and fellowships, and student account/billing information.

What is SAP?

Your Financial Aid Depends on It!

- To maintain satisfactory academic progress (SAP), undergraduate students and graduate/doctoral students must meet certain requirements. All students enrolled in courses will be evaluated for SAP. This includes courses taken while not receiving Title IV financial aid.
- SAP Requirements
 - Cumulative G.P.A. (2.0)
 - Completion Rate (67% Rule)
 - Maximum Timeframe (150% Rule)

* If you plan to attend the school through which you have earned CCP credits, your SAP has already begun

Tips for success

- Start checking your college email account daily
- Contact the Financial Aid office if dropping or adding a class
- Contact The office of Financial Aid regarding special circumstances
 - Loss of Income
 - Extraordinary Expenses
 - Other special or unusual circumstances
- Visit StudentAid.gov website for more info on...
 - Types of Financial Aid
 - Loan history
 - Processes and procedures



What's on the Academic Calendar?

- Deadlines
 - Graduation applications
 - Add/Drop dates
 - Refund period
 - Need Instructor approval to add class

Registration dates and deadlines

Last day to purchase or cancel optional fees

Holidays



Register for Selective Service

- Federal Law requires all male US citizens and male immigrants ages 18 – 26 to register with Selective Service
- State law says that a university or college that enrolls a male student born after Dec. 31, 1959, who has not filed a statement of selective service status with the university, must charge the student any tuition surcharge who are not in-state residents, regardless of the student's residency



SSS.gov

Important Tips for 26-27 FAFSA

- Create your FSA ID (5) days before you file your 2026-2027 FAFSA
- Once begun, you have 45 days to complete & submit your FAFSA
 - FAFSA resets if not completed and submitted within 45 days
- Each contributor needs to give their consent to review their financial information
- You will be asked about Assets and Untaxed income for 2024
 - Checking Account
 - Savings Account
 - Investments
 - Child Support
 - Interest Income

Tips for Success

- File Your FAFSA
- Start checking your College/University email account
- Contact Financial Aid regarding special circumstances:
 - Loss of income
 - Extraordinary expenses
 - Other special circumstances
- Visit **StudentAid.gov** for more info about:
 - Types of financial aid
 - Loan history
 - Processes and procedures



Take Flight Program at Wright State University for Fall Admissions

- To be considered for the program, students must meet the following:
 - Enroll at Wright State University's Dayton campus directly from high school as a first-time, full-time student for Fall 2026
 - Be an Ohio resident and meet all other requirements to be considered an in-state student
 - Have a cumulative high school GPA of 3.2 or higher
 - Have a Student Aid Index (SAI) of 2,200 or less as indicated by the FAFSA
- In addition to covering the cost of undergraduate tuition, the program also provides the following benefits:
 - Personal laptop and computer backpack for each participant
 - \$100 textbook voucher for each year of participation
 - Dedicated success team, including academic advisor, success coach, and career consultant
 - On-campus employment through the [Federal Work-Study Program](#) (Note: You must have unmet need and satisfy federal requirements for Work-Study eligibility. Participation is contingent on you applying for and being hired by an on-campus employer who participates in the Federal Work Study Program.)



Need Help?

Hours:

Monday, Tuesday, Thursday, and Friday:
8:30 a.m.–5 p.m.

Wednesday: 9:30 a.m.–5 p.m.

Telephone: 937-775-4000

E-mail: enrollmentservices@wright.edu

Website: wright.edu/enrollment-services



Wright State Enrollment Services



@WrightStEnroll



Thank you!