

## **BRENTWOOD BOROUGH SCHOOL DISTRICT**

### **MIDDLE SCHOOL/HIGH SCHOOL INTERIOR DOOR LOCK AND KEY CONVERSION**

#### **ADDENDUM #1**

##### **BID BONDS:**

A. A bid bond, certified check, or cashier's check, in the amount of 10 percent of the proposed Contract Amount must accompany each bid. Bid bonds shall be on AIA Form A310, Document 00431, or on the form provided by surety company licensed to do business in the Commonwealth of Pennsylvania as per U.S. Department of the Treasury Department Circular 570 and naming as Oblige "Brentwood Borough School District" and attach Power of Attorney. The successful bidder's security will be retained until he has signed the Contract and furnished the required Performance Bond and Payment Bond (AIA A312). If any bidder refuses to enter a Contract, the District will keep his bid bond.

B. Prior to signing the Contract, the District will require the selected Contractor to secure and post a Performance Bond and Payment Bond (AIA A312), each in the amount of 100 percent of the Contract Sum; and a maintenance Bond for workmanship and materials in the amount of 10 percent of the Contract Sum for a period of one year from the date of acceptance. Bonds shall be issued by Surety and in a form acceptable to the district. Include the costs of bonds in the proposed Contract Sum.

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