



2023-2024 PROPOSED BUDGET

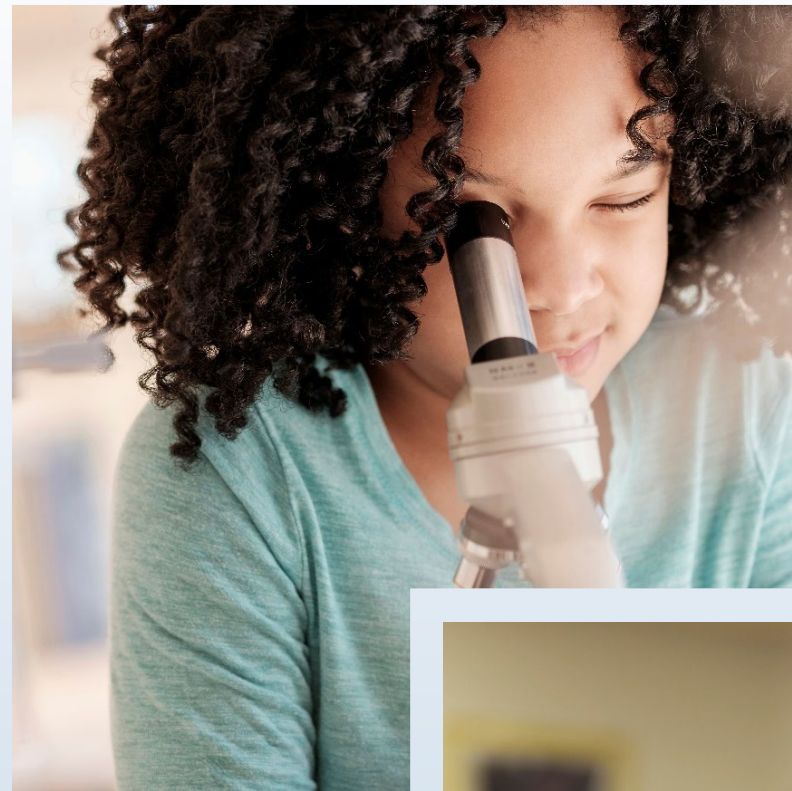
MAY 15, 2023

SUMMARY OF PROPOSED BUDGET

⊕ Revenues \$29,796,001

⊖ Expenses \$30,417,580

⊛ Deficit \$621,579



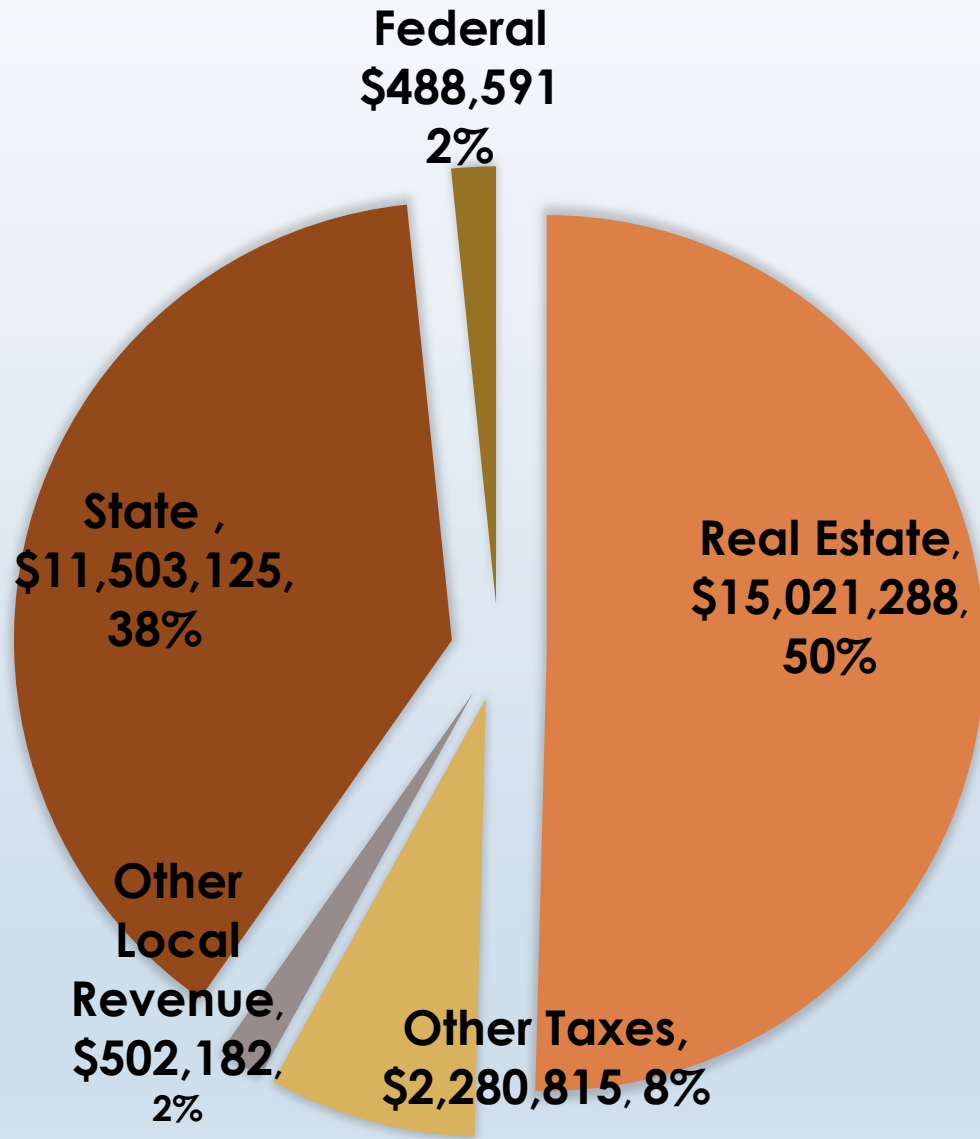


EFFECTING THE BUDGET: COMMON LEVEL RATION

REVENUE BUDGET → ASSESSED VALUE

EXPENSE BUDGET → TAX REFUNDS

WHERE THE MONEY COMES FROM



REAL ESTATE PART 1

- COMMON LEVEL RATIO (CLR): 81.8% TO 63.6%
- ?? UNKNOWN – COMMERCIAL PROPERTIES ??

	Assessed Value
Assessed Value 2022/2023	409,719,010
Certified Assessed Value Jan 2023	409,182,210 decrease of (536,800)
2022 Appeals (CLR)	-1,425,567
2023 Appeals (CLR)	-12,008,176
AHN Property	+19,105,200
Adjusted Assessed Value	414,853,667

REAL ESTATE PART II

	Dollar Amount
2022/23 Property Tax Relief	\$788,979
2023/24 Property Tax Relief	\$787,713
Change in Property Tax Relief	(\$1,266)

	Dollar Amount
Tax Levy from 35.7905 Mills	\$14,847,820
Less Property Tax Reduction	\$ 787,713
Subtotal	\$14,060,107
92% Collection Rate	\$12,935,298
Real Estate Tax Revenue Change from 22/23	+ \$168,969



Additional \$115,000 for 2022
appeals due to common
level ration change



Usual refund amount for
prior year earned income
and real estate taxes
\$29,300

TAX REFUNDS

OTHER REVENUE HIGHLIGHTS

Basic Ed Subsidy
+\$993,135
17.09%

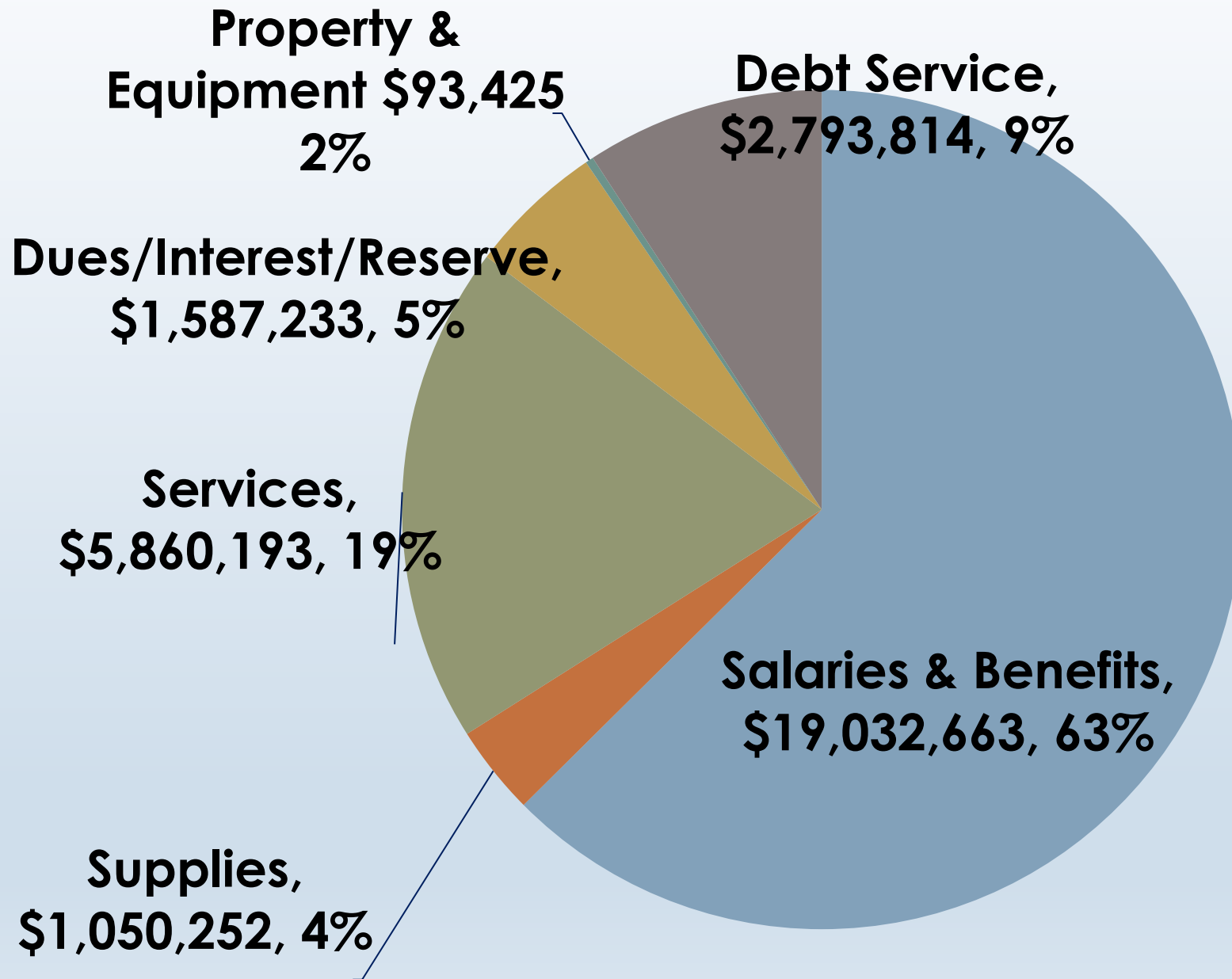
Special Ed Subsidy
+\$118,662
11.00%

Interest
+\$82,000
2.73%

Property Tax
Reduction
(\$1266)
0.01%

Plan Con
(\$170,508)
(100%)

WHERE DOES THE MONEY GO



EXPENDITURES IN OUR CONTROL

REVENUE BUDGET	\$29,796,001
LESS SALARIES & BENEFITS	-\$19,032,663
LESS DEBT SERVICE	-\$1,984,129
LESS OUTSIDE CYBER/CHARTER	-\$1,790,545
LESS TRANSPORTATION	-\$ 748,000
LESS OUTSIDE SPECIAL ED PLACEMENTS	-\$ 834,551
REMAINING EXPENSE BUDGET	\$5,406,113 (18%)

CHANGES TO EXPENDITURE: SALARY AND BENEFITS (63% OF BUDGET)

Salaries - Increase \$314,593

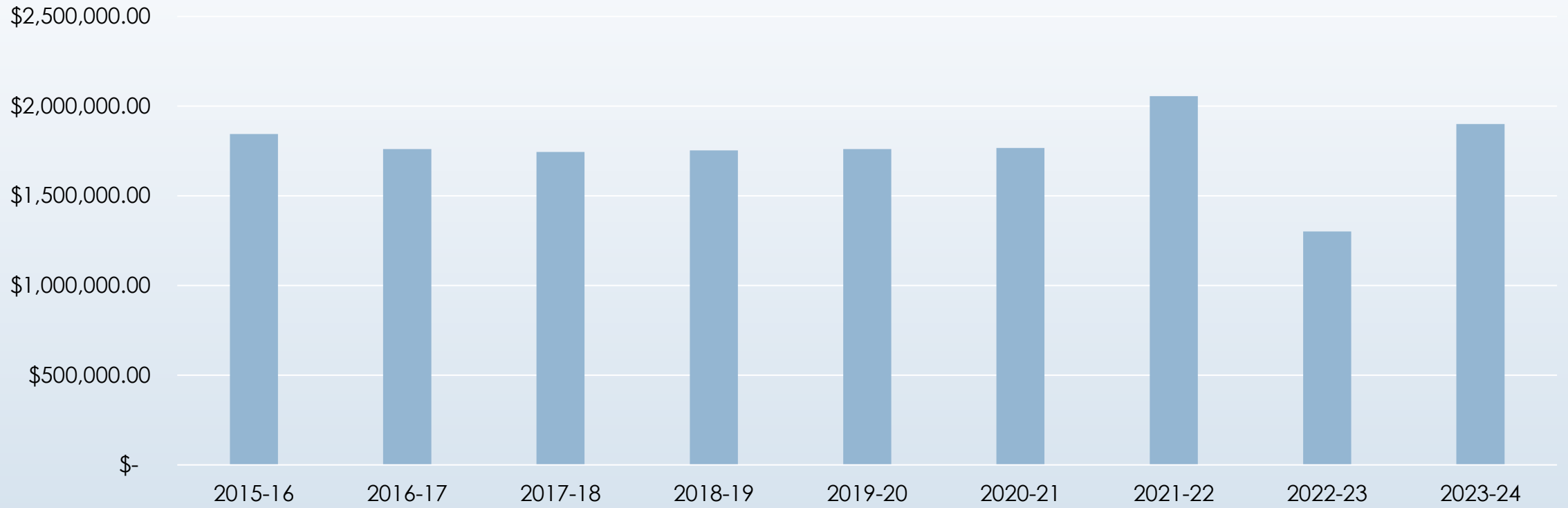
**ASHIC Consortium: Medical 14%, Dental 3%,
Vision 3%**

PSERS Certified Rate 34.00%

Disability Insurance – No Change

Life Insurance – No Change

**Worker's Compensation Pool – Proposed 5%
(waiting on actual increase from broker)**



DEBT SERVICE

CYBER AND CHARTER COSTS

BRENTWOOD CYBER

- AS OF APRIL 2023:
 - 23 REGULAR ED STUDENTS
 - 0 SPECIAL ED STUDENTS
- 2023/2024 BUDGET: \$114,500

OUTSIDE CYBER AND CHARTER

- AS OF APRIL 2023:
 - 37 REGULAR ED STUDENTS
 - 22 SPECIAL ED STUDENTS
- 2023/2024 BUDGET: \$1,676,045

Cost of Brentwood Cyber Students if attending Outside
Cyber/Charter \$381,821
Savings of \$267,321

OUTSIDE CYBER AND CHARTER RATES

2022/2023

REGULAR ED STUDENT \$16,012.19

SPECIAL ED STUDENT \$35,005.33

IN HOUSE \$ 2,070.00

2023/2024

REGULAR ED STUDENT \$16,600.91

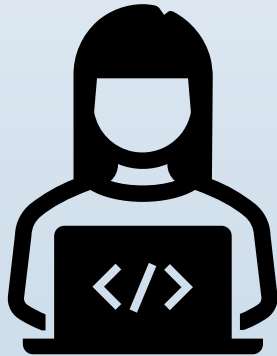
+588.72/STUDENT

SPECIAL ED STUDENT \$38,016.54

+3,011.21/STUDENT

IN HOUSE \$2,070.00

TRANSITIONING FROM ESSER GRANTS:



Technology

TECHNOLOGY - HARDWARE

IN THE 2023/2024 BUDGET:

FINAL YEAR OF LEASE ON CHROMEBOOKS – FUNDED BY ESSER III - \$42,256

KDG TO 2ND GRADE TABLETS AND LAPTOPS – FUNDED BY ESSER III - \$150,000

ELEMENTARY TEACHER LAPTOP REPLACEMENT \$50,000 (NO GRANT)

TECHNOLOGY - SOFTWARE

PROGRAMS ARE NO LONGER FUNDED BY ESSER GRANTS:

- CANVAS, ACCELERATED READER, ALEX, LEXIA LEARNING, NWEA MAP TESTING, GO GUARDIAN
- \$28,000/YEAR

TECHNOLOGY – MOVING FORWARD

Surface Laptops (secondary) \$238,680

Kdg – 2nd tablets \$150,000

Chromebooks (3rd-5th) \$99,527

Teacher elementary laptops \$50,000

Teacher secondary laptops \$54,218

Administration Laptops \$13,056

Middle/High Active Panels \$158,725

Total Cost \$764,206

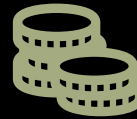
TECHNOLOGY SCHEDULE

	23/24	24/25	25/26	26/27	27/28	28/29	29/30
RS	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
1	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
2	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
3	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
4	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
5	Cherryland HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
6	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP	Purchase HP
7	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface
8	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface
9	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface
10	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface
11	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface
12	yr. 1 Surface	yr. 2 Surface	yr. 3 Surface	yr. 4 Surface	yr. 5 Surface	yr. 6 Surface	yr. 7 Surface

NEW BUDGETED ITEM:



Revenue: AHN Real Estate from
2020, 2021 & 2022 \$2,095,000



Expense: Transfer to the Capital
Reserve Fund \$2,095,000



Net Effect: \$ 0

HISTORY OF THE FUND BALANCE

	Amount	Notes
At 6/30/2013	5,810,892	
2013/14	(1,484,592)	
2014/15	(817,809)	Business Mgr. pay freeze; FT night custodial Supervisor not replaced, contracted with Baldwin-Whitehall for busing ; last year of 5-year teacher contract
2015/16	+1,397,976	Curtailment of position; Salary Freezes – Bus. Mgr., At Will staff, Superintendent, BEA; Moore Principal not replaced; Oct 2015 freeze on spending due to no State budget
2016/17	+572,618	Early Retirement Incentive Offered 6 retirements; Salary freezes – Bus. Mgr, At Will, Superintendent, Act 93
2017/18	(347,527)	Salary freezes – Superintendent, BESP
2018/19	(476,838)	Salary freezes – Superintendent; Contracting with AIU for Technology
2019/20	(1,188)	No longer contracting ESL with AIU; Closure of schools mid March 2020; Safety & Security Grant for Covid; decreased utility bills; supply spending halted
2020/21	1,310,859	Hybrid schedule; 10/2020 Curriculum Coordinator resigned, not filled until 7/2021; Student Activity costs decreased; GEER Funding \$204,014 (one time funding); no longer contracting with AIU for speech (savings \$243,000); decreased transportation
2021/22	2,238,314	ESSER (one time)funding covered salaries & benefits of 5 positions; Various technology programming
6/30/2022	8,217,703	\$2.5 M committed for Capital Reserve Fund; \$1.5 M allotted for Steel Center Bond Payments

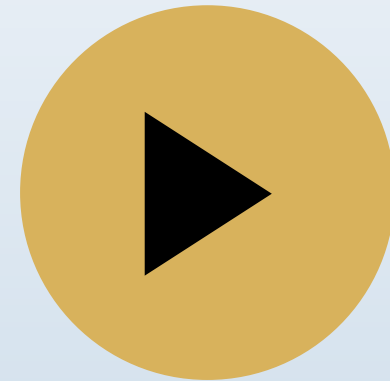
NEXT STEPS TO PREPARE FOR JUNE 2023



DECISION ON
MILLAGE RATE



PUT BUDGET ON
DISPLAY



CONTINUE TO REVIEW
AND REVISE BUDGET

MILLAGE HISTORY

- 2006-2012 – CONSTANT MILLAGE RATE (7 YEARS)
- 2013 – COUNTY WIDE REASSESSMENTS TOOK PLACE
- 2013 – LOWERED THE MILLAGE RATE TO BE REVENUE NEUTRAL
- THE 7 YEAR MILLAGE FREEZE:
 - UNBALANCED BUDGETS IN FOLLOWING YEARS
 - WITHOUT A MINIMAL MILLAGE INCREASE THE DISTRICT WILL CONTINUE THE CYCLE OF UNBALANCED BUDGETS FOR YEARS TO COME

MILLAGE RATE OPTIONS

	Increased Mills	Millage Rate	Increase From Prior Year	Increase on Median Home
No Change	0	35.7905	\$168,969	\$32
25% of Index	0.5190	36.3095	\$367,054	\$77
50% of Index	1.0379	36.8284	\$565,100	\$121
75% of Index	1.5569	37.3474	\$763,185	\$166
Balance Budget	1.6286	37.4191	\$790,575	\$171
100% Index	2.0758	37.8663	\$961,230	\$209

Discussion

